

Daily Market Report

3 December 2024

JSE

JSE All-Share Index rose by 1.44% and closed at 85,731.51 points on Monday, as the Resources and Financial sectors recorded gains.

BRVM

BRVM Composite decreased by 0.52% to close at 273.36 points on Monday, as the Bank of Africa - Senegal and Bank of Africa - Benin were the top losers.

NSE

NGX All-Share Index increased by 0.23% and closed at 97,733.86 points on Monday, as the Insurance, Industrial, Consumer goods, Oil & Gas, and Banking sectors recorded gains.

EGX

EGX 30 Index inched up by 0.09% and closed at 30,525.32 points on Monday, as the market gained LE 7.0 billion of market cap, amid Egyptian and foreign buying.

ESG

Casablanca ESG 10 Index declined by 0.92% to close at 1,052.55 points on Monday.

Capital Markets

JSE Johannesburg Stock Exchange	▲ 1.44%
BRVM Bourse Régionale des Valeurs Mobilières	▼ 0.52%
NGX Nigerian Stock Exchange	▲ 0.23%
EGX Egyptian Stock Exchange	▲ 0.09%
ESG Casablanca Stock Exchange	▼ 0.92%

African Markets

Nigeria: NGX 30 Index increased by 0.21% and closed at 3,674.02 points on Monday. Lafarge Africa and Nigerian Breweries were the top gainers.

Egypt: EGX 30 Index inched up by 0.09% and closed at 30,525.32 points on Monday, as the market gained LE 7.0 billion of market cap, amid Egyptian and foreign buying.

Kenya: NSE 20 Index increased by 0.29% and closed at 1,866.73 points on Monday, as East African Breweries and CIC Insurance Group were the top gainers.

South Africa: JSE Top 40 rose by 1.61% and closed at 77,278.08 points on Monday, as the Resources and Financial sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	33.88%
Exchange Rate (I&E window)	₦1,672.69
INTERBANK RATES	
OPR	27.18 ▼
Overnight	27.89 ▼

Other Emerging Markets

Abu Dhabi: ADX Index was closed on Monday on account of National Day.

Vietnam: VN-30 Index decreased by 0.19% to close at 1,308.83 points on Monday, as blue-chip companies recorded losses. MSCI Vietnam decreased by 0.11% to close at 410.80 points.

Saudi Arabia: Tadawul All Share inched down by 0.02% to close at 11,739.35 points on Monday, as losses in the Consumer Services, Media, Pharma, and Financial Services sectors dragged the index lower. MSCI Saudi Arabia inched down by 0.09% to close at 1,470.29 points.

India: Nifty 50 index increased by 0.60% to close at 24,276.05 points on Monday, as gains in the Realty, Consumer Durables, Healthcare, and Metal sectors pushed the index higher. MSCI India increased by 0.47% to close at 2,571.91 points.

News

Nigeria:

Nigeria's business activity falls for fifth straight month as inflation mounts
Nigeria issues new \$500m Eurobond to plug 2024 budget deficit

Holcim to exit Nigeria sells major stake at Lafarge Africa to Huaxin Cement for \$1bn

Kenya:

Credit crunch hits homes as banks cut lending by Sh112bn

South African fund releases Sh6bn to developer on shift to Kenya

NSE foreign investors raise selling pressure with Sh667m exits

Abu Dhabi:

Singapore fund invests Dh5b in Dubai's AMIS Development

Air France-KLM's frequent flyer programme announces status match offer in UAE

UAE investors turn to gold as Bitcoin prices surge

Saudi Arabia:

Saudi Arabia to strengthen healthcare through partnership with China's BGI Group

Saudi Arabia boosts health infrastructure with 5 new hospitals, increased budget

Saudi Aramco acquires 10% stake in HORSE Powertrain

Egypt:

Egypt's parliament approves €1B MOU with EU to bolster economic support

Egypt to boost New Tire City, Green Hydrogen, Financial Support Initiatives

FRA Reports EGP 646.6B financing for FRA-regulated entities

South Africa:

SA factory mood ebbs on weak demand amid Trump worries

Prosus swings to first-half profit as it sells tech-firm stakes

Currency devaluations continue to dampen Standard Bank's earnings

India:

Factory activity at 11-month low in November amid cost pressure

Windfall tax on domestic crude, fuel exports scrapped after 30 months

GST on cigarettes, tobacco, aerated beverages may be hiked to 35 pc

Vietnam:

2-per-cent VAT reduction extended to the end of June

Yên Bái grants investment registration certificate for US\$87 mn industrial park

Foreign investors set sights on Việt Nam's food processing sector

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,234.80	0.0%	0.0%	0.0%	-3.6%	AED/USD	3.67	0.0%	0.0%
Egypt	30,525.32	0.09%	0.9%	0.9%	22.9%	EGP/USD	49.72	0.3%	60.5%
India	24,276.05	0.6%	0.6%	0.6%	11.7%	INR/USD	84.74	0.2%	1.8%
Kenya	1,866.73	0.3%	0.3%	0.3%	24.4%	KES/USD	129.50	0.0%	-17.5%
Nigeria	3,674.02	0.2%	0.2%	0.2%	31.7%	NGN/USD	1,672.69	0.0%	84.4%
Saudi Arabia	11,739.35	-0.02%	0.8%	0.8%	-1.9%	SAR/USD	3.76	0.003%	0.2%
South Africa	77,278.08	1.6%	1.6%	1.6%	9.6%	ZAR/USD	18.14	0.5%	-0.9%
Vietnam	1,308.83	-0.2%	-0.2%	-0.2%	15.7%	VND/USD	25,337.00	-0.04%	4.5%

MSCI Emerging Markets

MSCI Frontier	531.27	-0.2%	-0.2%	-0.2%	4.8%	Brent Crude (\$)	71.83	-0.01%	-6.8%
MSCI Frontier 100	1,151.03	-0.2%	-0.2%	-0.2%	-0.7%	Gold (\$)	2,658.50	-0.8%	28.3%
MSCI Emerging	1,086.39	0.7%	0.7%	0.7%	6.1%	Copper (\$)	8,992.50	-0.2%	5.1%
MSCI World (USD)	3,817.72	0.2%	0.2%	0.2%	20.5%	Coffee (\$)	304.96	-1.8%	72.4%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Lafarge Africa	63.80	10.0%	102.5%	1356.74	FBNH	25.50	-3.0%	8.3%	75.45
P Z Cussons	24.10	9.3%	-9.7%	28.44	FCMB	9.00	-2.2%	21.6%	30.41
Nigerian Breweries	28.10	4.1%	-21.9%	301.91	United Capital PLC	17.15	-2.0%	-25.4%	138.96
Access	23.95	3.2%	3.5%	1245.67	Sterling	4.80	-1.6%	11.9%	26.43
Fidelity	15.55	1.6%	43.3%	49.22	Custodian	12.80	-1.2%	42.2%	7.36
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1150.00	1150.00	0.0%	0.77	Nigerian Breweries	28.10	24.40	15.2%	301.91
BUA Foods	394.90	394.90	0.0%	36.43	International Breweries	4.10	2.70	51.9%	3.48
FCMB	9.00	9.00	0.0%	30.41	MTNN	170.00	94.20	80.5%	178.42
Zenith	44.70	44.70	0.0%	789.69	Stanbic IBTC	54.00	24.50	120.4%	5.61
Wema	8.75	8.75	0.0%	29.00	Cap	37.50	15.25	145.9%	3.23

Abu Dhabi*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
ESG EMIRATES STALLIONS GROUP P.J.S.C	10.44	5.6%	17.3%	16.91	Abu Dhabi National Takaful Co.	5.54	-7.7%	-7.7%	0.02
Fujairah Cement Industries	0.24	4.4%	-40.0%	0.00	PALMS SPORTS	9.10	-5.2%	-30.0%	25.55
Abu Dhabi National Co. for Building Materials	0.63	3.4%	162.0%	1.81	Response Plus Holding PrJSC	3.81	-3.3%	-16.8%	7.64
Abu Dhabi Ship Building Co.	5.26	2.9%	28.3%	4.22	Gulf Pharmaceutical Industries	1.30	-2.3%	69.1%	1.16
Emirates Driving Company	2.80	1.8%	-93.0%	1.03	APEX INVESTMENT	4.31	-2.1%	118.8%	292.31
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	MBME GROUP	10.78	10.78	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Anan Investment Holding P.J.S.C	4.07	4.07	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Foodco National Foodstuff PrJSC	1.03	1.03	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	Sawaheed Holding	6.78	6.78	0.0%	0.00
Methaq Takaful Insurance Company	0.65	0.65	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00

*Market closed on 2/12

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Alexandria Containers and goods	22.88	6.3%	-55.0%	50.82	Ezz Steel	102.80	-3.4%	11.7%	80.53
Eastern Company	29.49	5.6%	3.8%	135.88	Orascom Construction PLC	288.51	-2.0%	60.1%	126.46
Palm Hills Development Company	6.18	4.6%	132.3%	277.83	Cleopatra Hospital Company	8.21	-1.9%	73.9%	24.93
Credit Agricole Egypt	21.60	2.5%	-1.8%	85.04	Oriental Weavers	25.61	-1.9%	51.4%	59.71
Emaar Misr for Development	8.00	1.3%	113.9%	97.65	B Investments Holding	24.82	-1.8%	151.7%	8.49

Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Palm Hills Development Company	6.18	6.18	0.0%	277.83	Egyptian Kuwaiti Holding-EGP	32.42	32.42	0.0%	9.26
Misr Fertilizers Production Company - Mopco	41.00	41.00	0.0%	18.92	Alexandria Mineral Oils Company	7.73	6.95	11.2%	11.78
Juhayna Food Industries	33.29	33.29	0.0%	50.30	Sidi Kerir Petrochemicals - SIDPEC	20.65	17.50	18.0%	19.66
GB Corp	14.50	14.50	0.0%	48.56	Belton Financial Holding	2.86	2.38	20.2%	49.23
Ezz Steel	102.80	102.80	0.0%	80.53	Heliopolis Housing	9.65	7.95	21.4%	66.66

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Ultratech Cement	11630.20	3.8%	10.7%	735.89	HDFC Life Insurance Company Ltd	640.20	-2.7%	-1.0%	320.50
Apollo Hospitals Enterprise Ltd	7064.25	3.5%	23.8%	405.46	NTPC	358.35	-1.5%	15.2%	449.13
Grasim Industries	2686.00	3.1%	25.8%	295.91	Cipla	1513.00	-1.4%	21.4%	808.10
Shriram Finance Limited	3097.00	2.6%	50.8%	335.49	SBI Life Insurance	1422.50	-1.1%	-0.7%	443.68
Jsw Steel	990.40	2.5%	12.5%	125.00	HUL	2479.00	-0.7%	-6.9%	249.40

Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Tech Mahindra	1742.00	1767.80	-1.5%	237.72	Asian Paints	2478.00	2422.95	2.3%	226.41
Wipro	585.00	596.00	-1.8%	325.86	Indusind Bank	991.00	966.40	2.5%	489.97
Hcl Technologies	1872.75	1919.95	-2.5%	375.35	Nestle India Limited	2251.80	2168.70	3.8%	105.09
Ultratech Cement	11630.20	12138.00	-4.2%	735.89	Britannia Inds.	4911.80	4641.00	5.8%	155.11
Icici Bank	1303.45	1362.35	-4.3%	1254.75	Tata Consumer products ltd.	956.15	900.50	6.2%	87.54

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
East African Breweries Limited	173.25	4.5%	52.0%	0.55	Kengen Limited	3.37	-2.6%	67.7%	5.93
CIC Insurance Group Ltd	2.10	2.9%	-7.1%	0.15	NCBA Group Plc	42.05	-2.5%	8.0%	0.77
Safaricom Plc	15.35	2.3%	10.4%	200.18	Kenya Power & Lighting Limited	4.45	-1.8%	213.4%	10.14
Standard Chartered Bank Kenya Ltd	248.75	2.3%	53.5%	1.97	KCB Group Plc	38.00	-1.0%	73.5%	6.12
Nation Media Group	12.10	1.3%	-39.7%	0.11	Bamburi Cement	62.75	-0.8%	75.0%	0.13

Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	248.75	250.00	-0.5%	1.97	Nation Media Group	12.10	11.85	2.1%	0.11
KCB Group Plc	38.00	39.50	-3.8%	6.12	Kenya Reinsurance Corporation Ltd	1.14	1.07	6.5%	3.03
Stanbic Holdings	130.00	136.00	-4.4%	0.30	Centum Investment Company Plc	9.70	7.60	27.6%	0.07
NCBA Group Plc	42.05	45.00	-6.6%	0.77	BK Group Plc	33.85	26.50	27.7%	0.00
BK Group Plc	33.85	37.00	-8.5%	0.00	CIC Insurance Group Ltd	2.10	1.60	31.3%	0.15

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Saudi Re for Cooperative Reinsurance Co.	47.80	6.0%	157.0%	162.37	Saudi Home Loans Co.	16.90	-3.9%	-7.4%	0.83
Saudi Chemical Co.	9.54	5.1%	120.8%	47.93	National Medical Care Co.	158.20	-3.5%	-9.3%	13.70
Fitaihi Holding Group	4.34	4.6%	40.0%	31.53	MBC Group Co.	51.20	-3.4%	57.5%	37.85
Electrical Industries Co.	7.42	4.5%	161.3%	107.82	Al-Baha Investment and Development Co.	0.29	-3.3%	107.1%	36.39
Tamkeen Human Resource Co.	71.00	4.4%	9.2%	584.88	Saudi Ceramic Co.	35.40	-3.2%	28.5%	30.41
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Tamkeen Human Resource Co.	71.00	71.00	0.0%	584.88	Abdullah Al Othaim Markets Co.	10.96	10.96	0.0%	9.55
Rasan Information Technology Co.	74.20	74.20	0.0%	19.27	Advanced Petrochemical Co.	33.30	33.30	0.0%	17.65
Dr. Soliman Abdel Kader Fakeeh Hospital Co.	64.00	64.00	0.0%	91.15	Al Kathiri Holding Co.	2.54	2.54	0.0%	1.40
MBC Group Co.	51.20	51.20	0.0%	37.85	AlAhli REIT Fund 1	7.15	7.15	0.0%	0.11
LIVA Insurance Co.	16.98	16.98	0.0%	2.02	Alkhabeer REIT Fund	5.81	5.81	0.0%	1.08

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Naspers Ltd	426999.00	5.0%	19.1%	240929.92	Standard Bank Group Ltd	23421.00	-1.1%	19.6%	153407.55
Anglo American PLC	58844.00	3.5%	11.3%	87677.56	AngloGold Ashanti Ltd	44850.00	-0.8%	0.8%	35469.17
Prosus NV	75126.00	3.5%	12.2%	108932.70	NEPI Rockcastle NV	13922.00	-0.4%	-5.5%	17541.72
Impala Platinum Holdings Ltd	10490.00	2.9%	22.9%	23287.80	Capitec Bank Holdings Ltd	325120.00	-0.3%	-2.9%	42626.48
Remgro Ltd	15469.00	2.7%	-10.4%	19955.01	MultiChoice Group	10720.00	-0.1%	8.1%	1816.72
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Standard Bank Group Ltd	23421.00	23421.00	0.0%	153407.55	Anheuser-Busch InBev SA/NV	97584.00	97584.00	0.0%	35198.55
Shoprite Holdings Ltd	30288.00	30288.00	0.0%	44523.36	BHP Group Ltd	47760.00	47760.00	0.0%	53013.60
Sanlam Ltd	9031.00	9031.00	0.0%	22577.50	Mondi PLC	27400.00	27400.00	0.0%	13384.08
Prosus NV	75126.00	75126.00	0.0%	108932.70	MTN Group Ltd	8150.00	8150.00	0.0%	49389.00
NEPI Rockcastle NV	13922.00	13922.00	0.0%	17541.72	Sasol Ltd	9000.00	9000.00	0.0%	39420.00

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
BaoViet Holdings	49000.00	3.2%	24.1%	81567.24	FPT Corp	142200.00	-1.5%	48.0%	949437.86
Vietcombank	94200.00	1.0%	17.3%	148495.80	Masan Group Corp	72600.00	-0.8%	8.4%	198445.38
Hoa Phat Group JSC	26900.00	0.6%	-3.8%	500703.58	Viet Nam International Commercial Joint Stock Bank	18850.00	-0.8%	-3.8%	99085.92
Vietnam Rubber Group JSC	31450.00	0.5%	48.3%	60416.28	Vietnam National Petroleum Group	39750.00	-0.6%	15.2%	23893.42
Vietnam JSC Bank	35850.00	0.3%	32.3%	160286.53	Tien Phong Commercial Joint Stock Bank	16100.00	-0.6%	-7.5%	110126.20
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₫)
FPT Corp	142200.00	142200.00	0.0%	949437.86	Petrovietnam Gas	69200.00	69200.00	0.0%	28020.29
Vietcombank	94200.00	96000.00	-1.9%	148495.80	Saigon Beer Alcohol Beverage Corp.	56200.00	56200.00	0.0%	20047.03
Vietnam JSC Bank	35850.00	38200.00	-6.2%	160286.53	Southeast Asia Commercial JS Bank	16950.00	16950.00	0.0%	29468.66
Ho Chi Minh City Devp	25400.00	27160.00	-6.5%	136544.56	Tien Phong Commercial Joint Stock Bank	16100.00	16100.00	0.0%	110126.20
Bank for Inv. and Devp	46500.00	49950.00	-6.9%	61335.80	Vinhomes	40750.00	40750.00	0.0%	154384.19

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