

# Daily Market Report

1 November 2024

## JSE

JSE All-Share Index dropped by 1.58% and closed at 85,384.82 points on Thursday, as the Industrial, Resources and Financial sectors recorded losses.

## BRVM

BRVM Composite increased by 0.21% to close at 271.09 points on Thursday, as the Societe Ivoirienne de Banque and Vivo Energy Côte d'Ivoire were the top gainers.

## NSE

NGX All-Share Index decreased by 0.38% and closed at 97,651.23 points on Thursday, as the Industrial and Consumer goods sectors recorded losses.

## EGX

EGX 30 Index increased by 0.94% and closed at 30,658.00 points on Thursday, as the market gained LE 25 billion of market cap, amid foreign buying.

## ESG

Casablanca ESG 10 Index decreased by 0.14% to close at 1,012.75 points on Thursday.

## Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▼ 1.58%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▲ 0.21%
<b>NGX</b> Nigerian Stock Exchange	▼ 0.38%
<b>EGX</b> Egyptian Stock Exchange	▲ 0.94%
<b>ESG</b> Casablanca Stock Exchange	▼ 0.14%

## African Markets

**Nigeria:** NGX 30 Index inched down by 0.03% and closed at 3,667.91 points on Thursday. Dangote Sugar and Transcorp were the top losers.

**Egypt:** EGX 30 Index increased by 0.94% and closed at 30,658.00 points on Thursday, as the market gained LE 25 billion of market cap, amid foreign buying.

**Kenya:** NSE 20 Index decreased by 0.81% and closed at 1,905.51 points on Thursday, as Kenya Power & Lighting Ltd and Safaricom were the top losers.

**South Africa:** JSE Top 40 dropped by 1.68% and closed at 77,327.58 points on Thursday, as the Industrial, Resource and Financial sectors recorded losses.

## Nigeria Key Indicators

	Current
Inflation	32.70%
Exchange Rate (I&E window)	₦1,675.49
<b>INTERBANK RATES</b>	
OPR	21.14 ▼
Overnight	21.45 ▼

## Other Emerging Markets

**Abu Dhabi:** ADX Index marginally increased by 0.004% to close at 9,327.92 points on Thursday, as gains in Consumer Staples, Industrial and Financial sectors pushed the index higher. However, MSCI UAE decreased by 0.73% to close at 407.62 points.

**Vietnam:** VN-30 Index increased by 0.36% to close at 1,338.60 points on Thursday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.44% to close at 420.43 points.

**Saudi Arabia:** Tadawul All Share marginally increased by 0.03% to close at 12,022.11 points on Thursday, as gains in the Pharmaceutical, Consumer Durables and Commercial and Professional Services sectors pushed the index higher. However, MSCI Saudi Arabia decreased by 0.27% to close at 1,507.31 points.

**India:** Nifty 50 index decreased by 0.56% to close at 24,205.35 points on Thursday, as losses in the IT, Financial Services and FMCG sectors dragged the index lower. MSCI India decreased by 0.56% to close at 2,572.01.

## News

### Nigeria:

FG, EU sign £17.9m power development agreement  
Zenith Bank doubles profit to N1tn  
MTN's N4.1bn Q3 profit drowned by negative nine-month results

### Kenya:

Carbacid Profits Up 3.3% Amid Controversial BOC Kenya Buyout Bid  
Regulator Approves Ramco's Bid to Solely Own Kenyan Subsidiary after Amethis' Exit  
US government pledges to support revival of Kenya's pyrethrum sector

### Abu Dhabi:

Sharjah's realty transactions up by 47% in first 9 months of 2024  
AD Ports signs deal to develop Somali ports, maritime sectors  
Abu Dhabi firms to launch tokenized US Treasuries fund  
**Saudi Arabia:**  
Saudi's KAFD inks landmark deal for 3.6-km monorail  
Red Sea Global secures \$1.5bn for AMAALA infrastructure project  
Riyadh Air secures \$1.3bn credit facility ahead of 2025 launch

### Egypt:

SCZone, Arab-Brazilian Chamber explore new logistics hub in Egypt  
Egypt launches EGP 50 Billion initiative to boost tourism sector  
Egypt approves \$158.6M Draschem project to localize specialized chemical production  
**South Africa:**  
Regulation reform aims to draw private capital into infrastructure projects  
Granting of electricity trading licence heralds integrated regional market  
Nersa approves cross-border electricity trading

### India:

Centrum to sell stakes in housing finance arm by March  
L&T eyes aerospace expansion to ride India's \$44 billion market push  
Persana AI raises \$2.3 million to tap sales intelligence market growth  
**Vietnam:**  
Đà Nẵng to invest over US\$16 million into software park  
VN's aluminum not subject to US anti-dumping duties  
Vietnam's agro-forestry-aquatic product exports likely to set new record

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,327.92	0.004%	1.4%	-1.5%	-2.6%	AED/USD	3.67	0.0%	0.01%
Egypt	30,658.00	0.9%	0.3%	-2.5%	23.5%	EGP/USD	48.95	0.4%	58.0%
India	24,205.35	-0.6%	0.1%	-7.5%	11.4%	INR/USD	84.09	-0.005%	1.0%
Kenya	1,905.51	-0.8%	2.8%	7.2%	26.9%	KES/USD	129.00	0.0%	-17.8%
Nigeria	3,667.91	-0.03%	-1.1%	0.1%	31.5%	NGN/USD	1,675.49	2.72%	84.7%
Saudi Arabia	12,022.11	0.03%	1.1%	-2.0%	0.5%	SAR/USD	3.76	-0.01%	0.1%
South Africa	77,327.58	-1.7%	-2.0%	-2.7%	9.7%	ZAR/USD	17.60	-0.31%	-3.8%
Vietnam	1,338.60	0.4%	1.0%	-1.0%	18.3%	VND/USD	25,280.00	-0.1%	4.2%

## MSCI Emerging Markets

MSCI Frontier	537.80	-0.1%	0.4%	-0.8%	6.1%	Brent Crude (\$)	72.81	0.9%	-5.5%
MSCI Frontier 100	1,157.76	-0.2%	0.3%	-0.1%	-0.1%	Gold (\$)	2,749.30	-1.8%	32.7%
MSCI Emerging	1,119.52	-0.6%	-1.4%	-4.7%	9.4%	Copper (\$)	9,506.00	-0.3%	11.1%
MSCI World (USD)	3,647.14	-1.6%	-1.6%	-2.1%	15.1%	Coffee (\$)	245.46	0.9%	38.7%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
P Z Cussons	20.25	7.1%	-24.2%	6.98	Dangote Sugar	30.80	-2.2%	-46.0%	105.65
Sterling	4.90	2.1%	14.2%	101.41	Transnational Corporation	45.00	-2.0%	419.6%	252.64
Access	22.05	1.1%	-4.8%	437.03	United Capital PLC	18.25	-1.4%	-20.7%	105.60
Zenith	39.95	1.1%	3.4%	440.18	FBNH	26.15	-1.3%	11.0%	96.52
Fidelity	14.30	0.4%	31.8%	223.71	UBA	29.80	-0.7%	16.2%	2199.28
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1150.00	1150.00	0.0%	0.48	Nestle	885.00	764.90	15.7%	27.44
BUA Foods	394.90	394.90	0.0%	1.00	International Breweries	4.00	2.70	48.1%	8.64
FCMB	9.30	9.30	0.0%	14.44	MTNN	175.10	94.20	85.9%	38.20
Zenith	39.95	39.95	0.0%	440.18	Unilever	23.00	10.50	119.0%	16.86
Wema	8.00	8.00	0.0%	12.72	Stanbic IBTC	58.85	24.50	140.2%	78.35

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Abu Dhabi National Co.	0.50	14.8%	108.3%	4.72	National Bank of Fujairah	4.64	-9.9%	-7.2%	0.01
Agility Global	1.25	4.2%	-20.9%	20.39	Americana Restaurants International	2.26	-4.6%	-27.8%	36.47
Abu Dhabi Aviation Co.	6.80	4.0%	-1.6%	1.34	Gulf Cement Co.	0.50	-4.2%	8.3%	0.14
Response Plus Holding	3.95	3.4%	-13.8%	6.26	GHITHA HOLDING	23.70	-4.1%	-44.1%	13.30
ESHRAQ INVESTMENTS	0.33	3.1%	-24.2%	37.01	ESG EMIRATES STALLIONS GROUP	7.28	-3.6%	-18.2%	7.08
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Fujairah National Insurance Co.	210.00	210.00	0.0%	0.00	MBME GROUP Private Joint Stock Company	10.78	10.78	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	HILY HOLDING PJSC	2.34	2.34	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	ANAN INVESTMENT HOLDING	4.07	4.07	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	Sawaeed Holding	6.78	6.78	0.0%	0.00
Methaq Takaful Insurance Company	0.65	0.65	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Emaar Misr for Development	8.50	4.8%	127.3%	122.66	Juhayna Food Industries	31.13	-1.1%	98.7%	9.14
Ezz Steel	111.00	3.6%	20.7%	117.66	Eastern Company	27.30	-0.7%	-3.9%	48.32
Abou Kir Fertilizers	57.00	3.4%	-32.1%	52.64	Cleopatra Hospital Company	8.25	-0.7%	74.8%	3.91
Fawry For Banking Technology And Electronic Payment	7.90	3.1%	43.4%	76.95	Egyptian Kuwaiti Holding-EGP	32.81	-0.6%	-18.5%	18.23
Alexandria Mineral Oils Company	7.76	2.9%	-59.1%	40.43	Oriental Weavers	29.40	-0.4%	73.9%	36.16
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Palm Hills Development Company	5.65	5.89	-4.1%	32.09	Sidi Kerir Petrochemicals	21.00	20.35	3.2%	104.16
Oriental Weavers	29.40	30.76	-4.4%	36.16	Heliopolis Housing	10.12	8.61	17.5%	55.56
GB Corp	14.35	15.29	-6.1%	43.91	Egyptian Kuwaiti Holding	32.81	27.80	18.0%	18.23
Juhayna Food Industries	31.13	34.34	-9.3%	9.14	Alexandria Mineral Oils Company	7.76	6.55	18.5%	40.43
Misr Fertilizers Production Co.	42.49	88.95	-52.2%	27.95	Alexandria Containers and goods	23.45	16.03	46.3%	35.41

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Cipla	1553.00	9.5%	24.6%	2695.86	Hcl Technologies	1772.50	-3.6%	20.9%	643.56
Larsen & Toubro	3620.75	6.2%	2.7%	2760.90	Tech Mahindra	1610.15	-3.6%	26.5%	586.64
ONGC	267.00	2.0%	30.2%	430.15	Tata Consultancy Svcs.	3975.00	-2.7%	4.8%	1488.74
Dr Reddys Lab	1274.00	1.9%	-78.0%	241.27	Asian Paints	2926.35	-2.4%	-14.0%	303.82
Mahindra & Mahindra	2751.30	1.6%	59.1%	1038.67	Infosys	1762.95	-2.2%	14.3%	1300.90
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Hdfc Bank	1734.30	1794.00	-3.3%	1982.20	Nestle India Limited	2263.50	2216.00	2.1%	149.55
Apollo Hospitals Enterprise Ltd	7007.45	7316.95	-4.2%	157.27	Indusind Bank	1055.00	1018.10	3.6%	475.41
Wipro	553.10	579.90	-4.6%	433.43	Titan Company	3277.00	3055.65	7.2%	382.35
Icici Bank	1294.80	1362.35	-5.0%	3045.89	Asian Paints	2926.35	2670.10	9.6%	303.82
Sun Pharma Industries	1858.10	1960.35	-5.2%	477.39	Bajaj Finance	6897.35	6187.80	11.5%	504.26

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
British American Tobacco Kenya Ltd	356.75	4.0%	-12.5%	0.21	Kenya Power & Lighting Limited	4.56	-7.5%	221.1%	27.90
East African Breweries Limited	183.00	3.7%	60.5%	2.47	Safaricom Plc	16.75	-3.5%	20.5%	40.36
CIC Insurance Group Ltd	2.20	1.4%	-2.7%	0.25	Kenya Reinsurance Corporation Ltd	1.10	-2.7%	-41.5%	32.95
Absa Bank Kenya	15.30	1.3%	33.6%	5.02	BK Group Plc	33.10	-2.4%	-7.5%	0.00
Stanbic Holdings	129.00	0.8%	18.6%	0.84	Kengen Limited	3.82	-2.3%	90.0%	24.54
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Kenya Power & Lighting Limited	4.56	3.90	16.9%	27.90	Nation Media Group	14.10	14.00	0.7%	0.17
Kengen Limited	3.82	3.50	9.1%	24.54	Kenya Reinsurance Corporation Ltd	1.10	1.08	1.9%	32.95
Absa Bank Kenya	15.30	15.00	2.0%	5.02	BK Group Plc	33.10	26.50	24.9%	0.00
Standard Chartered Bank Kenya Ltd	232.00	230.00	0.9%	1.37	Centum Investment Company Plc	9.60	7.60	26.3%	1.06
NCBA Group Plc	44.05	45.00	-2.1%	6.22	CIC Insurance Group Ltd	2.20	1.60	37.5%	0.25

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Astra Industrial Group	178.00	7.1%	33.6%	57.32	Arabian Pipes Co.	131.20	-5.8%	2.8%	45.85
Power & Water Utility Co for Jubail & Yanbu	58.80	6.0%	-9.3%	95.83	Americana Restaurants International PLC	2.28	-4.6%	-29.4%	85.60
Electrical Industries Co.	7.97	5.4%	180.6%	98.37	Arabia Insurance Cooperative Co.	12.62	-3.4%	-16.8%	5.84
Jadwa REIT Saudi Fund	11.36	5.4%	-16.0%	4.26	Methanol Chemicals Co.	17.28	-3.0%	-14.5%	11.42
Dar Alarkan Real Estate Development Co.	16.66	4.8%	17.3%	95.43	National Agricultural Marketing Co.	41.65	-3.0%	228.5%	5.23
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Taiseer Group Talco Industrial Co.	58.80	58.80	0.0%	46.33	Abdullah Al Othaim Markets Co.	11.80	11.80	0.0%	18.26
Rasan Information Technology Co.	73.40	73.40	0.0%	61.19	Abdulmohsen Alhokair Grp for Tourism & Dev.	2.86	2.86	0.0%	6.98
MBC Group Co.	41.60	41.60	0.0%	17.01	Advanced Petrochemical Co.	36.35	36.35	0.0%	18.18
LIVA Insurance Co.	16.88	16.88	0.0%	0.84	Al Kathiri Holding Co.	2.70	2.70	0.0%	2.97
SAL Saudi Logistics Services Co.	275.80	275.80	0.0%	29.96	Al-Baha Investment and Development Co.	0.26	0.26	0.0%	53.45

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Investec Ltd	13750.00	0.6%	26.3%	19525.00	Northam Platinum Holdings Ltd	13022.00	-7.2%	-19.9%	43753.92
MultiChoice Group	11127.00	0.5%	8.1%	7766.65	Sibanye Stillwater Ltd	2027.00	-6.8%	-21.5%	30100.95
Reinet Investments	48929.00	0.4%	7.2%	10568.66	Anheuser-Busch InBev	105045.00	-6.4%	-39.5%	92124.47
British American Tobacco	61004.00	0.3%	-9.3%	25255.66	Anglo American Platinum Ltd	68900.00	-6.0%	2.2%	39410.80
Capitec Bank Holdings Ltd	317077.00	0.3%	-2.9%	138879.73	Gold Fields Ltd	29017.00	-5.1%	-12.5%	86470.66
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Standard Bank Group Ltd	24156.00	24156.00	0.0%	96140.88	BHP Group Ltd	48792.00	48792.00	0.0%	36350.04
Shoprite Holdings Ltd	30314.00	30314.00	0.0%	44864.72	Mondi	28383.00	28383.00	0.0%	16178.31
Sanlam Ltd	8773.00	8773.00	0.0%	30705.50	Sasol Ltd	9818.00	9818.00	0.0%	23955.92
Prosus NV	73715.00	73715.00	0.0%	52485.08	MTN Group Ltd	8753.00	8480.00	3.2%	34924.47
NEPI Rockcastle NV	13837.00	13837.00	0.0%	38881.97	Anheuser-Busch InBev	105045.00	99502.00	5.6%	92124.47

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Vietnam JSC Bank	35700.00	2.7%	31.7%	297544.28	Masan Group Corp	76600.00	-1.9%	14.3%	654391.84
Vietcombank	93600.00	2.1%	16.6%	270813.55	Vincom Retail	17850.00	-1.9%	-23.4%	124356.78
Vingroup	41550.00	1.3%	-6.8%	75657.85	Ho Chi Minh City Devp	26900.00	-1.1%	32.5%	224994.36
Asia Commercial JS Bank	25400.00	1.2%	6.3%	128221.12	PetroVietnam Power Corp	11950.00	-0.8%	6.2%	68025.41
Sai Gon Thuong Tin Commercial	35200.00	1.2%	25.9%	626776.50	Vietnam National Petroleum Group	41100.00	-0.7%	19.1%	23054.37
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn đ)
FPT Corp	135900.00	135900.00	0.0%	168453.09	BaoViet Holdings	43000.00	43000.00	0.0%	8523.57
Ho Chi Minh City Devp	26900.00	27160.00	-1.0%	224994.36	Petrovietnam Gas	70500.00	70500.00	0.0%	43822.43
Vietcombank	93600.00	96000.00	-2.5%	270813.55	Saigon Beer Alcohol Beverage Corp.	55200.00	55200.00	0.0%	27072.85
Sai Gon Thuong Tin Commercial	35200.00	36700.00	-4.1%	626776.50	Southeast Asia Commercial JS Bank	16550.00	16550.00	0.0%	31717.19
Bank for Inv. and Devp	47750.00	49950.00	-4.4%	86030.46	Tien Phong Commercial Joint Stock Bank	17300.00	17300.00	0.0%	344924.58

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