

Daily Market Report

31 October 2024

JSE
JSE All-Share Index decreased by 0.62% and closed at 86,759.04 points on Wednesday, as the Industrial and Resource sectors recorded losses.

BRVM
BRVM Composite increased by 0.54% to close at 270.53 points on Wednesday, as the CIE Côte d'Ivoire and NEI-CEDA Côte d'Ivoire were the top gainers.

NSE
NGX All-Share Index inched down by 0.04% and closed at 98,023.23 points on Wednesday, as the Insurance and Consumer goods sectors recorded losses.

EGX
EGX 30 Index decreased by 0.81% and closed at 30,371.26 points on Wednesday, as the market lost LE 20 billion of market cap, amid foreign selling.

ESG
Casablanca ESG 10 Index decreased by 0.51% to close at 1,014.20 points on Wednesday.

Capital Markets

JSE Johannesburg Stock Exchange	▼ 0.62%
BRVM Bourse Régionale des Valeurs Mobilières	▲ 0.54%
NGX Nigerian Stock Exchange	▼ 0.04%
EGX Egyptian Stock Exchange	▼ 0.81%
ESG Casablanca Stock Exchange	▼ 0.51%

African Markets

Nigeria: NGX 30 Index marginally increased by 0.09% and closed at 3,669.10 points on Wednesday. Guaranty and Lafarge Africa were the top gainers.

Egypt: EGX 30 Index decreased by 0.81% and closed at 30,371.26 points on Wednesday, as the market lost LE 20 billion of market cap, amid foreign selling.

Kenya: NSE 20 Index decreased by 1.12% and closed at 1,941.02 points on Wednesday, as Kenya Power & Lighting Ltd and Kengen Ltd were the top losers.

South Africa: JSE Top 40 decreased by 0.61% and closed at 78,646.69 points on Wednesday, as the Industrial and Resource sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	32.70%
Exchange Rate (I&E window)	₦1,631.17
INTERBANK RATES	
OPR	24.85 ▼
Overnight	25.00 ▼

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.16% to close at 9,327.54 points on Wednesday, as gains in Real Estate, Healthcare and Telecom pushed the index higher. However, MSCI UAE inched down by 0.04% to close at 410.61 points.

Vietnam: VN-30 Index decreased by 0.14% to close at 1,333.85 points on Wednesday, as blue-chip companies recorded losses. MSCI Vietnam decreased by 0.63% to close at 418.59 points.

Saudi Arabia: Tadawul All Share decreased by 0.36% to close at 12,018.81 points on Wednesday, as losses in the Transportation, Commercial and Professional Services and Consumer Durables sectors dragged the index lower. MSCI Saudi Arabia decreased by 0.42% to close at 1,511.37 points.

India: Nifty 50 index decreased by 0.51% to close at 24,340.85 points on Wednesday, as losses in the Financial Services, Consumer Durables and Pharmaceutical sectors dragged the index lower. MSCI India decreased by 0.52% to close at 2,586.41.

News

<p>Nigeria: Nigeria's money supply surges to N108.9 trillion, up 68% in one year FBN Holdings Plc Declares N533.9bn PAT in Q3 2024 Results Foreigners account for 17.56% as equities deal hits N3.968trn in 9 m</p> <p>Kenya: Kenya Unlocks Access to \$606 Million After IMF Board Approval Treasury relief as Finance Act, 2023 reinstated Foreign investor count falls further amid market rally</p>	<p>Abu Dhabi: Abu Dhabi's CYVN Holdings to acquire McLaren's automotive business UAE's e& sees Q3 net profit slip on year, but beats estimate UAE's ADNOC Drilling posts 30% rise in Q3 net profit</p> <p>Saudi Arabia: Non-oil revenues represent 52% of Saudi's GDP PIF, Google Cloud to set up global AI hub in Saudi Arabia Saudi Arabia's PIF signs MoU with Brookfield to launch \$2bn investment platform</p>	<p>Egypt: ACUD, DP World, GAFI partner to develop new public free zone in Egypt's Capital SCZone partners with pearl group for new polyurethane factory FRA greenlights Palm Hills' capital reduction</p> <p>South Africa: SA tax revenue forecast drops as renewable energy import boom ends South African government raises civil-servant pay offer to 4.7% Centamin shareholders green-light AngloGold Ashanti scheme</p>	<p>India: Meta India's FY24 gross ad revenue surges 24% to Rs 22,730 crore Meesho registers 33% growth to Rs 7,615 crore in revenue Zyduz Wellness shares soar 3% on acquiring Naturell (India) for Rs 390 cr</p> <p>Vietnam: Vietnam's PV Gas and Russia's Zarubezhneft strengthen cooperation VinFast in non-binding \$1bn funding deal with UAE investors Vietnam, Thailand beef up logistics cooperation</p>
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Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,327.54	0.2%	1.3%	-1.5%	-2.6%	AED/USD	3.67	0.0%	0.01%
Egypt	30,371.26	-0.8%	-0.6%	-3.5%	22.3%	EGP/USD	48.74	0.1%	57.3%
India	24,340.85	-0.5%	0.7%	-7.0%	12.0%	INR/USD	84.09	-0.0002%	1.0%
Kenya	1,921.02	-1.1%	3.6%	8.1%	28.0%	KES/USD	129.00	0.4%	-17.8%
Nigeria	3,669.10	0.1%	-1.1%	0.2%	31.5%	NGN/USD	1,631.17	0.04%	79.8%
Saudi Arabia	12,018.81	-0.4%	1.1%	-2.1%	0.4%	SAR/USD	3.76	0.0%	0.2%
South Africa	78,646.69	-0.6%	-0.4%	-1.1%	11.6%	ZAR/USD	17.66	-0.04%	-3.5%
Vietnam	1,333.85	-0.1%	0.6%	-1.4%	17.9%	VND/USD	25,295.00	-0.1%	4.3%

MSCI Emerging Markets

MSCI Frontier	538.10	0.1%	0.4%	-0.7%	6.1%	Brent Crude (\$)	72.16	2.0%	-6.3%
MSCI Frontier 100	1,159.51	0.1%	0.5%	0.1%	0.0%	Gold (\$)	2,800.80	0.7%	35.2%
MSCI Emerging	1,126.51	-0.9%	-0.7%	-4.1%	10.0%	Copper (\$)	9,538.00	0.1%	11.4%
MSCI World (USD)	3,706.29	-0.3%	0.01%	-0.6%	17.0%	Coffee (\$)	243.17	-1.8%	37.4%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Custodian	12.90	8.4%	43.3%	240.77	P Z Cussons	18.90	-10.0%	-29.2%	5.09
Guaranty	53.30	5.3%	31.6%	612.57	MTNN	175.10	-4.8%	-33.7%	5388.72
Lafarge Africa	38.50	4.1%	22.2%	321.18	FBNH	26.50	-0.7%	12.5%	143.87
Julius Berger	170.00	3.7%	295.3%	74.80					
FCMB	9.30	2.8%	25.7%	25.62					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1150.00	1150.00	0.0%	1.89	Nestle	885.00	764.90	15.7%	13.91
BUA Foods	394.90	394.90	0.0%	2.87	International Breweries	4.00	2.70	48.1%	10.09
FCMB	9.30	9.30	0.0%	25.62	MTNN	175.10	94.20	85.9%	5388.72
Zenith	39.50	39.50	0.0%	912.17	Unilever	23.00	10.50	119.0%	8.08
Wema	8.00	8.00	0.0%	23.69	Stanbic IBTC	58.75	24.50	139.8%	152.16

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Gulf Pharmaceutical Industries	1.56	14.7%	102.9%	74.57	Response Plus Holding	3.82	-2.3%	-16.6%	6.67
AL KHALEEJ Investment	4.50	12.5%	117.4%	0.50	Alpha Dhabi Holding	11.34	-1.7%	-39.7%	61.17
Gulf Cement Co.	0.52	10.4%	13.0%	0.43	First Abu Dhabi Bank	13.30	-1.2%	-4.7%	55.84
Abu Dhabi National Co. for Building Materials	0.44	9.5%	81.4%	2.07	E7 Group	1.07	-0.9%	-9.3%	0.70
Ras Al Khaimah Poultry & Feeding Co.	1.76	8.6%	24.8%	0.00	RAK Co.	1.06	-0.9%	-7.0%	0.02
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Fujairah National Insurance Co.	210.00	210.00	0.0%	0.00	MBME GROUP Private Joint Stock Company	10.78	10.78	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	HILY HOLDING PJSC	2.34	2.34	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	Sawaeed Holding	6.78	6.78	0.0%	0.00
Methaq Takaful Insurance Company	0.65	0.65	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Heliopolis Housing	10.15	2.8%	-2.4%	85.89	Cleopatra Hospital Company	8.31	-3.9%	76.1%	3.61
B Investments Holding	25.49	1.4%	158.5%	6.62	Ezz Steel	107.1	-3.0%	16.4%	93.26
Edita Food Industries	30.50	1.2%	-2.2%	32.72	ELSWEDY ELECTRIC	87.1	-2.8%	200.3%	29.51
Alexandria Containers and goods	23.00	1.1%	-54.8%	57.09	Credit Agricole	20.5	-2.4%	-6.8%	20.75
Telecom Egypt	33.30	0.9%	-11.6%	5.32	T M G Holding	58.5	-2.3%	142.2%	77.30
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Palm Hills Development Co.s	5.67	5.67	0.0%	33.70	Egyptian Kuwaiti Holding	33.00	33.00	0.0%	15.45
Oriental Weavers	29.51	29.51	0.0%	35.26	Alexandria Mineral Oils Company	7.54	6.95	8.5%	24.22
Misr Fertilizers Production Co.	42.00	42.00	0.0%	23.56	Sidi Kerir Petrochemicals	20.64	17.50	17.9%	39.04
Juhayna Food Industries	31.48	31.48	0.0%	8.33	Belton Financial Holding	2.94	2.38	23.5%	43.10
Ezz Steel	107.13	107.13	0.0%	93.26	Heliopolis Housing	10.15	7.95	27.7%	85.89

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Adani Enterprises Limited	2955.00	3.7%	3.7%	849.14	CIPLA	1418.00	-4.0%	13.8%	719.05
Hero Motocorp	4939.60	3.2%	19.3%	505.07	Shriram Finance Limited	3189.00	-2.4%	55.3%	446.18
Tata Consumer Products Ltd.	1022.20	3.0%	-5.9%	208.53	HDFC Life Insurance Company Ltd	725.00	-2.3%	12.1%	120.41
Britannia Inds.	5795.00	2.3%	8.6%	125.72	Trent Limited	7241.80	-2.3%	138.2%	351.00
Maruti Suzuki India	11264.70	2.0%	9.3%	1892.71	Infosys	1798.80	-2.2%	16.6%	1073.29
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
HCL Technologies	1853.75	1888.50	-1.8%	320.34	Nestle India Limited	2278.00	2216.00	2.8%	203.74
HDFC Bank	1737.00	1794.00	-3.2%	2840.33	Indusind Bank	1056.00	1018.10	3.7%	938.92
ICICI Bank	1313.00	1362.35	-3.6%	1976.41	Titan Company	3306.95	3055.65	8.2%	295.00
Tech Mahindra	1686.00	1761.85	-4.3%	220.73	Asian Paints	2996.30	2670.10	12.2%	242.96
Eicher Motors	4866.20	5105.00	-4.7%	413.25	Kotak Mahindra Bank	1736.00	1543.85	12.4%	763.53

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
CIC Insurance Group Ltd	2.17	4.3%	-4.0%	0.15	Kenya Power & Lighting Limited	4.93	-5.9%	247.2%	28.40
I&M Group	28.70	0.9%	64.0%	5.86	Kengen Limited	3.91	-5.3%	94.5%	25.51
East African Breweries Limited	176.50	0.3%	54.8%	26.49	Kenya Reinsurance Corporation Ltd	1.13	-3.4%	-39.9%	6.98
Stanbic Holdings	128.00	0.2%	17.7%	0.40	Absa Bank Kenya	15.10	-2.9%	31.9%	2.05
Equity Group Holdings	47.05	0.1%	39.8%	1.52	Nation Media Group	14.35	-2.4%	-28.4%	0.29
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Kenya Power & Lighting Limited	4.93	3.90	26.4%	28.40	Nation Media Group	14.35	14.00	2.5%	0.29
Kengen Limited	3.91	3.50	11.7%	25.51	Kenya Reinsurance Corporation Ltd	1.13	1.08	4.6%	6.98
Standard Chartered Bank Kenya Ltd	233.25	230.00	1.4%	17.28	Centum Investment Co.	9.64	7.60	26.8%	0.75
Absa Bank Kenya	15.10	15.00	0.7%	2.05	BK Group	33.90	26.50	27.9%	0.00
NCBA Group Plc	44.05	45.00	-2.1%	2.42	CIC Insurance Group Ltd	2.17	1.60	35.6%	0.15

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Etihad Atheeb Telecommunication Co.	116.80	6.2%	-31.1%	468.48	Saudi Industrial Export Co.	2.48	-7.1%	0.0%	34.58
Red Sea International Co.	75.90	5.0%	220.3%	222.83	Nahdi Medical Co.	124.40	-3.9%	-9.2%	109.75
MBC Group Co.	42.35	4.6%	30.3%	25.05	Al-Baha Investment and Development Co.	0.25	-3.9%	78.6%	75.84
Saudi Arabian Amiantit Co.	34.45	4.1%	-42.8%	156.07	Ataa Educational Co.	76.10	-3.6%	6.0%	8.30
Al Taiseer Group Talco Industrial Co.	59.20	3.3%	20.3%	95.42	Saudi Printing and Packaging Co.	13.44	-3.0%	-13.6%	3.30
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Taiseer Group Talco Industrial Co.	59.20	59.20	0.0%	95.42	Abdullah Al Othaim Markets Co.	11.82	11.82	0.0%	3.53
Rasan Information Technology Co.	74.80	74.80	0.0%	71.55	Abdulmohsen Alhokair Grp for Tourism & Dev.	2.85	2.85	0.0%	6.44
MBC Group Co.	42.35	42.35	0.0%	25.05	Advanced Petrochemical Co.	36.20	36.20	0.0%	6.40
LIVA Insurance Co.	17.00	17.00	0.0%	0.86	Al Kathiri Holding Co.	2.72	2.72	0.0%	3.30
SAL Saudi Logistics Services Co.	277.60	277.60	0.0%	10.18	Al-Baha Investment and Development Co.	0.25	0.25	0.0%	75.84

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Glencore	9487.00	1.6%	14.1%	30548.14	Northam Platinum Holdings Ltd	14030.00	-5.8%	-19.9%	38161.60
FirstRand Ltd	7737.00	1.4%	52.2%	279228.33	Sibanye Stillwater Ltd	2175.00	-5.8%	-21.5%	32929.50
Standard Bank Group Ltd	24283.00	1.4%	19.6%	105145.39	Anglo American Platinum Ltd	73312.00	-5.7%	2.2%	55643.81
Discovery Ltd	18150.00	1.0%	44.1%	41019.00	Impala Platinum Holdings Ltd	12157.00	-4.6%	22.9%	84855.86
Nedbank Group Ltd	29762.00	1.0%	-4.0%	51785.88	Anglo American PLC	55318.00	-3.2%	11.3%	87402.44
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Standard Bank Group Ltd	24283.00	24283.00	0.0%	105145.39	BHP Group Ltd	50275.00	50275.00	0.0%	45247.50
Shoprite Holdings Ltd	30307.00	30307.00	0.0%	110923.62	Mondi	29081.00	29081.00	0.0%	45947.98
Sanlam Ltd	8943.00	8943.00	0.0%	41942.67	Sasol Ltd	9948.00	9948.00	0.0%	31933.08
Prosus NV	75345.00	75345.00	0.0%	51686.67	MTN Group Ltd	8759.00	8480.00	3.3%	38539.60
NEPI Rockcastle NV	14046.00	14046.00	0.0%	43683.06	Glencore	9487.00	8708.00	8.9%	30548.14

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Sai Gon Thuong Tin Commercial	34800.00	2.2%	24.5%	591440.71	Vinhomes	41150.00	-3.7%	-4.7%	1332953.96
Viet Nam International Commercial Joint Stock Bank	19000.00	1.3%	-3.1%	412799.83	Saigon Securities Inc	26350.00	-1.3%	-19.7%	254857.37
Techcombank	24000.00	1.1%	-24.5%	264495.22	Vietnam National Petroleum Group	41400.00	-1.2%	20.0%	24134.51
Tien Phong Commercial Joint Stock Bank	17250.00	0.9%	-0.9%	190510.03	Vinamilk	66300.00	-1.0%	-1.9%	228673.53
FPT Corp	135900.00	0.4%	41.4%	231778.75	Vingroup JSC	41000.00	-0.9%	-8.1%	83290.18
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn đ)
Ho Chi Minh City Devp	27200.00	27200.00	0.0%	187804.01	BaoViet Holdings	42950.00	42950.00	0.0%	7097.41
FPT Corp	135900.00	135900.00	0.0%	231778.75	Petrovietnam Gas	70600.00	70600.00	0.0%	22571.64
Vietcombank	91700.00	96000.00	-4.5%	57554.05	Saigon Beer Alcohol Beverage Corp.	55200.00	55200.00	0.0%	19776.38
Bank for Inv. and Devp	47700.00	49950.00	-4.5%	67822.26	Southeast Asia Commercial JS Bank	16500.00	16500.00	0.0%	53534.24
Sai Gon Thuong Tin Commercial	34800.00	36700.00	-5.2%	591440.71	Tien Phong Commercial Joint Stock Bank	17250.00	17250.00	0.0%	190510.03

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