

Daily Market Report

29 October 2024

JSE

JSE All-Share Index increased by 0.72% and closed at 87,643.65 points on Monday, as the Industrial and Financial sectors recorded gains.

BRVM

BRVM Composite increased by 0.79% to close at 269.00 points on Monday, as the Sicom Côte d'Ivoire and Sicable Côte d'Ivoire were the top gainers.

NSE

NGX All-Share Index decreased by 0.74% and closed at 98,708.90 points on Monday, as the Industrial, Banking and Insurance sectors recorded losses.

EGX

EGX 30 Index decreased by 0.13% and closed at 30,773.53 points on Monday, as the market lost LE 2 billion of market cap, amid foreign selling.

ESG

Casablanca ESG 10 Index marginally increased by 0.08% to close at 1,017.42 points on Monday.

Capital Markets

JSE Johannesburg Stock Exchange	▲ 0.72%
BRVM Bourse Régionale des Valeurs Mobilières	▲ 0.79%
NGX Nigerian Stock Exchange	▼ 0.74%
EGX Egyptian Stock Exchange	▼ 0.13%
ESG Casablanca Stock Exchange	▲ 0.08%

African Markets

Nigeria: NGX 30 Index decreased by 0.75% and closed at 3,680.73 points on Monday. BUA Cement and FBNH were the top losers.

Egypt: EGX 30 Index decreased by 0.13% and closed at 30,773.53 points on Monday, as the market lost LE 2 billion of market cap, amid foreign selling.

Kenya: NSE 20 Index increased by 0.59% and closed at 1,864.72 points on Monday, as KCB Group and Absa Bank were the top gainers.

South Africa: JSE Top 40 increased by 0.60% and closed at 79,400.61 points on Monday, as the Industrial and Financial sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	32.70%
Exchange Rate (I&E window)	₦1,670.65
INTERBANK RATES	
OPR	27.32 ▼
Overnight	27.73 ▼

Other Emerging Markets

Abu Dhabi: ADX Index increased by 1.13% to close at 9,307.68 points on Monday, as gains in the Real Estate, Telecom and Industrial sectors pushed the index higher. MSCI UAE increased by 2.49% to close at 410.03 points.

Vietnam: VN-30 Index increased by 0.21% to close at 1,328.33 points on Monday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.10% to close at 419.32 points.

Saudi Arabia: Tadawul All Share decreased by 0.13% to close at 12,053.15 points on Monday, as losses in the Healthcare, Insurance and Transportation sectors dragged the index lower. MSCI Saudi Arabia decreased by 0.28% to close at 1,513.26 points.

India: Nifty 50 index increased by 0.65% to close at 24,339.15 points on Monday, as gains in the Financial Services, Metal and Media sectors pushed the index higher. MSCI India increased by 0.57% to close at 2,585.07.

News

Nigeria:

Ghana eyes fuel imports from Dangote refinery
IFC, CBN plan \$1bn investments in major sectors
Ibadan Disco partners Bresson on N180bn power supply deal

Kenya:

Mobile money deals up by Sh750bn in eight months
Two firms begin construction of 70MW geothermal plants in Menengai
Savannah ups offer in fight for Bamburi with Tanzania firm

Abu Dhabi:

Du posts 42.7% profit increase in Q3
Lulu IPO: Retailer aims to raise up to \$1.43bn from Abu Dhabi listing
Abu Dhabi's NMDC reports 16% rise in third-quarter

Saudi Arabia:

Saudi private sector investments in Africa to reach \$25bn
United Bank for Africa plans to operate in Saudi Arabia
Saudi-UAE trade soars 25% to \$30bn amid strengthened economic ties

Egypt:

China's BAIC, Egypt's Alkan Auto partner to establish EV factory
Egypt-Algeria trade volume records \$622M during first 8 months of 2024
INTRO Technology signs MoU with SWDC for Kemet Data Center in SCZONE

South Africa:

Market welcomes TFG UK expansion with acquisition of White Stuff
Renergen raises land dispute with solar project
Boxer targets R106bn retail whitespace as it ramps up expansion strategy

India:

Tata Power acquires 40% stake in Khorlochhu Hydro Power for Rs 830 crore
Punjab National Bank (PNB) profit more than doubles
Airtel Q2 profit surges 168% on higher tariffs

Vietnam:

Việt Nam, UAE issue Joint Statement on upgrade of relations to Partnership
Amended chemical law reduces administrative procedures
Ri6 durian prices rise in Mekong Delta on October 29

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,307.68	1.1%	1.1%	-1.7%	-2.8%	AED/USD	3.67	0.0%	0.01%
Egypt	30,773.53	-0.1%	0.7%	-2.2%	23.9%	EGP/USD	48.69	-0.1%	57.2%
India	24,339.15	0.7%	0.7%	-7.0%	12.0%	INR/USD	84.10	0.001%	1.0%
Kenya	1,864.72	0.6%	0.6%	4.9%	24.2%	KES/USD	129.00	-0.2%	-17.8%
Nigeria	3,680.73	-0.7%	-0.7%	0.5%	31.9%	NGN/USD	1,670.65	4.4%	84.2%
Saudi Arabia	12,053.15	-0.1%	1.4%	-1.8%	0.7%	SAR/USD	3.76	-0.01%	0.1%
South Africa	79,400.61	0.6%	0.6%	-0.1%	12.6%	ZAR/USD	17.70	0.2%	-3.3%
Vietnam	1,328.33	0.2%	0.2%	-1.8%	17.4%	VND/USD	25,355.00	-0.1%	4.6%

MSCI Emerging Markets

MSCI Frontier	536.66	0.2%	0.2%	-1.0%	5.9%	Brent Crude (\$)	71.00	-6.6%	-7.8%
MSCI Frontier 100	1,154.43	0.1%	0.1%	-0.4%	-0.4%	Gold (\$)	2,755.90	0.05%	33.0%
MSCI Emerging	1,137.94	0.3%	0.3%	-3.1%	11.2%	Copper (\$)	9,541.50	-0.6%	11.5%
MSCI World (USD)	3,716.61	0.3%	0.3%	-0.3%	17.3%	Coffee (\$)	243.57	0.8%	37.7%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Transnational Corporation	48.60	10.0%	461.2%	507.98	BUA Cement	99.00	-10.0%	2.1%	52.36
Access	22.60	2.5%	-2.4%	503.64	FBNH	27.00	-6.1%	14.6%	142.28
United Capital PLC	18.30	1.4%	-20.4%	30.56	UBA	28.90	-4.0%	12.7%	790.18
Wema	8.00	1.3%	42.9%	22.30	UACN	21.05	-3.2%	63.8%	24.90
Fidelity	14.40	0.7%	32.7%	93.35	P Z Cussons	21.00	-3.0%	-21.3%	4.09
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1150.00	1150.00	0.0%	1.27	Nestle	885.00	764.90	15.7%	11.87
BUA Foods	394.90	394.90	0.0%	19.85	International Breweries	4.00	2.70	48.1%	11.81
FCMB	9.15	9.15	0.0%	52.57	MTNN	184.00	94.20	95.3%	56.19
Zenith	39.90	39.90	0.0%	281.91	Unilever	22.50	10.50	114.3%	5.12
Wema	8.00	8.00	0.0%	22.30	Stanbic IBTC	61.00	24.50	149.0%	107.42

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
PHOENIX GROUP	1.41	12.8%	-37.1%	56.30	Abu Dhabi National Takaful Co.	4.94	-9.9%	-17.7%	0.00
National Marine Dredging Co.	27.62	9.0%	-7.3%	41.88	Aram Group	2.12	-7.0%	-31.6%	0.05
Response Plus Holding	4.03	6.9%	-12.0%	6.96	Easy Lease Motorcycle Rental	27.50	-4.4%	-12.1%	13.20
Al Dar Properties	7.70	5.5%	43.9%	129.44	FOODCO NATIONAL FOODSTUFF	1.11	-2.6%	-27.0%	0.00
Abu Dhabi Islamic Bank	12.88	5.2%	27.3%	59.97	The National Bank of Ras Al Khaimah	5.40	-1.6%	1.9%	0.05
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	MBME GROUP Private Joint Stock Company	10.78	10.78	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	HILY HOLDING	2.34	2.34	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	ANAN INVESTMENT HOLDING	4.07	4.07	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	Sawaeed Holding	6.78	6.78	0.0%	0.00
Methaq Takaful Insurance Company	0.65	0.65	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Credit Agricole	21.20	4.4%	-3.6%	75.98	Juhayna Food Industries	31.78	-2.6%	102.8%	9.74
Ezz Steel	107.00	3.9%	16.3%	189.69	Alexandria Mineral Oils Company	7.7	-2.2%	-59.5%	54.07
B Investments Holding	25.63	1.6%	159.9%	21.43	Telecom	32.6	-2.1%	-13.4%	10.79
T M G Holding	59.99	1.0%	148.4%	153.70	Egyptian Kuwaiti Holding	32.5	-1.8%	-19.3%	15.99
Oriental Weavers	30.55	1.0%	80.7%	282.23	Fawry For Banking Technology And Electronic Payment	7.8	-1.8%	40.7%	105.19
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Palm Hills Development Co.	5.89	5.89	0.0%	38.03	Egyptian Kuwaiti Holding	32.50	32.50	0.0%	15.99
Oriental Weavers	30.55	30.55	0.0%	282.23	Alexandria Mineral Oils Company	7.68	6.95	10.5%	54.07
Misr Fertilizers Production Co.	43.01	43.01	0.0%	50.10	Sidi Kerir Petrochemicals	20.90	17.50	19.4%	39.03
Juhayna Food Industries	31.78	31.78	0.0%	9.74	Heliopolis Housing	9.75	7.95	22.6%	33.52
GB Corp	14.90	14.90	0.0%	55.41	Belton Financial Holding	3.04	2.38	27.7%	82.34

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Shriram Finance Limited	3258.00	5.4%	58.7%	1414.95	Coal India	443.75	-3.8%	18.0%	949.45
Adani Enterprises Limited	2803.00	4.1%	-1.6%	384.71	Bajaj Auto	9995.00	-2.1%	47.0%	344.55
Icici Bank	1294.40	3.1%	29.9%	3125.14	Axis Bank	1174.00	-1.3%	6.5%	1009.54
Jsw Steel	972.15	3.0%	10.4%	166.48	Hero Motocorp	4914.00	-1.2%	18.7%	207.65
Wipro	559.20	2.9%	18.7%	310.46	Bharat Electronics Limited	269.85	-0.9%	47.2%	662.40
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
HCL Technologies	1875.00	1888.50	-0.7%	451.10	Nestle India Limited	2278.90	2216.00	2.8%	200.19
Hdfc Bank	1737.00	1794.00	-3.2%	1913.04	Indusind Bank	1058.80	1025.50	3.2%	1177.78
Tech Mahindra	1705.00	1761.85	-3.2%	216.71	Titan Company	3283.95	3055.65	7.5%	242.16
Wipro	559.20	579.90	-3.6%	310.46	Bajaj Finance	6916.65	6187.80	11.8%	496.49
Icici Bank	1294.40	1362.35	-5.0%	3125.14	Asian Paints	3004.00	2670.10	12.5%	151.62

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
KCB Group	38.60	2.8%	76.3%	38.07	Bamburi Cement	68.00	-1.4%	89.7%	0.24
Absa Bank Kenya	15.20	1.7%	32.8%	0.95	East African Breweries Limited	175.00	-1.3%	53.5%	1.47
Safaricom	16.75	1.5%	20.5%	65.85	Kengen Limited	3.15	-0.9%	56.7%	1.14
Centum Investment Company	9.82	1.4%	16.9%	0.08	I&M Group	27.30	-0.5%	56.0%	3.87
Nation Media Group	14.70	1.4%	-26.7%	0.08	Standard Chartered Bank Kenya Ltd	229.75	-0.2%	41.8%	2.64
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Absa Bank Kenya	15.20	15.20	0.0%	0.95	Nation Media Group	14.70	14.00	5.0%	0.08
Standard Chartered Bank Kenya Ltd	229.75	230.00	-0.1%	2.64	Kenya Reinsurance Corporation Ltd	1.18	1.08	9.3%	0.47
Centum Investment Co.	9.82	10.00	-1.8%	0.08	BK Group	34.10	26.50	28.7%	0.03
NCBA Group	44.00	45.00	-2.2%	3.47	Centum Investment Co.	9.82	7.60	29.2%	0.08
KCB Group	38.60	39.50	-2.3%	38.07	CIC Insurance Group Ltd	2.09	1.60	30.6%	0.05

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Red Sea International Co.	70.30	8.3%	196.6%	251.60	Al-Baha Investment and Development Co.	0.24	-7.7%	71.4%	83.65
Zamil Industrial Investment Co.	27.40	5.6%	4.4%	50.81	Saudi Manpower Solutions Co.	8.31	-3.0%	-8.2%	50.77
Arabian Contracting Services Co.	178.40	4.3%	-26.0%	52.22	Nama Chemicals Co.	25.70	-3.0%	-19.9%	9.02
Etihad Etisalat Co.	54.00	3.7%	10.1%	74.03	Miahona Co.	27.55	-3.0%	84.4%	219.74
Abdulmohsen Alhokair Group for Tourism and Development	2.88	3.6%	26.3%	34.83	MBC Group Co.	41.10	-2.8%	26.5%	20.38
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Taiseer Group Talco Industrial Co.	58.00	58.00	0.0%	72.45	Abdullah Al Othaim Markets Co.	11.92	11.92	0.0%	7.18
Rasan Information Technology Co.	71.50	71.50	0.0%	149.54	Abdulmohsen Alhokair Grp for Tourism & Dev.	2.88	2.88	0.0%	34.83
MBC Group Co.	41.10	41.10	0.0%	20.38	Advanced Petrochemical Co.	36.25	36.25	0.0%	6.44
LIVA Insurance Co.	17.32	17.32	0.0%	0.81	Al Kathiri Holding Co.	2.80	2.80	0.0%	5.45
SAL Saudi Logistics Services Co.	278.20	278.20	0.0%	24.14	Al-Baha Investment and Development Co.	0.24	0.24	0.0%	83.65

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Woolworths Holdings Ltd	6600.00	3.6%	24.2%	23760.00	Sasol Ltd	10036.00	-4.4%	14.9%	43154.80
Impala Platinum Holdings Ltd	12602.00	3.2%	22.9%	69311.00	Gold Fields Ltd	30676.00	-1.6%	-12.5%	80064.36
Bidvest Group Ltd/The	29213.00	2.7%	25.3%	31257.91	AngloGold Ashanti Ltd	51714.00	-1.6%	0.8%	77053.86
Anglo American Platinum Ltd	77683.00	2.5%	2.2%	46998.22	FirstRand Ltd	7966.00	-1.3%	52.2%	247981.58
Vodacom Group Ltd	11315.00	2.5%	0.6%	20253.85	MTN Group Ltd	8861.00	-0.4%	-3.9%	45102.49
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Standard Bank Group Ltd	24244.00	24244.00	0.0%	69095.40	BHP Group Ltd	50496.00	50496.00	0.0%	21915.26
Shoprite Holdings Ltd	28943.00	28943.00	0.0%	41677.92	Mondi PLC	29189.00	29189.00	0.0%	19615.01
Sanlam Ltd	8956.00	8956.00	0.0%	32241.60	Sasol Ltd	10036.00	10036.00	0.0%	43154.80
Prosus NV	76075.00	76075.00	0.0%	42754.15	MTN Group Ltd	8861.00	8480.00	4.5%	45102.49
NEPI Rockcastle NV	14325.00	14325.00	0.0%	25641.75	Glencore PLC	9332.00	8708.00	7.2%	22210.16

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Hoa Phat Group	26750.00	1.1%	-4.3%	318797.58	Vinhomes	42700.00	-2.6%	-1.2%	840529.28
Vietnam National Petroleum Group	42000.00	1.1%	21.7%	31711.77	Vinamilk	67200.00	-1.2%	-0.6%	196467.59
Asia Commercial JS Bank	25150.00	1.0%	5.2%	124758.48	Ho Chi Minh City Devp	26650.00	-0.9%	31.3%	165094.57
Masan Group Corp	77900.00	0.9%	16.3%	441157.87	Vietjet Aviation	103600.00	-0.6%	-4.1%	80054.49
Sai Gon Thuong Tin Commercial	33750.00	0.9%	20.8%	385654.81	BaoViet Holdings	43200.00	-0.4%	9.4%	3019.80
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn đ)
FPT Corp	134900.00	134900.00	0.0%	202644.14	BaoViet Holdings	43200.00	43200.00	0.0%	3019.80
Ho Chi Minh City Devp	26650.00	27160.00	-1.9%	165094.57	Petrovietnam Gas	70700.00	70700.00	0.0%	22053.69
Vietcombank	92000.00	96000.00	-4.2%	101750.63	Saigon Beer Alcohol Beverage Corp.	55500.00	55500.00	0.0%	13241.25
Bank for Inv. and Devp	47500.00	49950.00	-4.9%	81899.68	Southeast Asia Commercial JS Bank	16650.00	16650.00	0.0%	31337.89
Sai Gon Thuong Tin Commercial	33750.00	36700.00	-8.0%	385654.81	Tien Phong Commercial Joint Stock Bank	17200.00	17200.00	0.0%	135617.64

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