

# Daily Market Report

## 10 September 2024

### JSE

JSE All-Share Index marginally increased by 0.09% and closed at 81,441.63 points on Monday, as the Industrial and Financial sectors recorded gains.

### BRVM

BRVM Composite decreased by 0.37% to close at 258.30 points on Monday, Safca Côte d'Ivoire and Ecobank Transnational were the top losers.

### NSE

NGX All-Share Index decreased by 0.24% and closed at 96,205.84 points on Monday, as the Consumer Goods and Industrial sectors recorded losses.

### EGX

The EGX 30 Index increased by 0.33% and closed at 30,374.96 points on Monday, amid Egyptian buying.

### ESG

Casablanca ESG 10 Index increased by 0.13% to close at 1,005.46 points on Monday.

### Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▲ 0.09%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▼ 0.37%
<b>NGX</b> Nigerian Stock Exchange	▼ 0.24%
<b>EGX</b> Egyptian Stock Exchange	▲ 0.33%
<b>ESG</b> Casablanca Stock Exchange	▲ 0.13%

### African Markets

**Nigeria:** NGX 30 Index decreased by 0.34% and closed at 3,567.82 points on Monday, Transcorp and International Breweries were the top losers.

**Egypt:** The EGX 30 Index increased by 0.33% and closed at 30,374.96 points on Monday, amid Egyptian buying.

**Kenya:** NSE 20 Index increased by 0.33% and closed at 1,712.96 points on Monday, as Kenya Power & Lighting Ltd and KCB Group were the top gainers.

**South Africa:** JSE Top 40 marginally increased by 0.07% and closed at 73,924.07 points on Monday, as the Industrial and Financial sectors recorded gains.

### Nigeria Key Indicators

	Current
Inflation	33.40%
Exchange Rate (I&E window)	₦1,580.46
<b>INTERBANK RATES</b>	
OPR	30.58 ▲
Overnight	31.05 ▲

### Other Emerging Markets

**Abu Dhabi:** ADX Index decreased by 0.98% to close at 9,355.30 points on Monday, as losses in Real Estate, Consumer Discretionary and Telecom sectors dragged index lower. MSCI UAE decreased by 1.60% to close at 406.26 points.

**Vietnam:** VN-30 Index decreased by 0.63% to close at 1,307.15 points on Monday, as blue-chip companies recorded losses. MSCI Vietnam decreased by 0.86% to close at 439.33 points.

**Saudi Arabia:** Tadawul All Share decreased by 0.16% to close at 11,962.90 points on Monday, as losses in Financial Services, Insurance and Healthcare sectors dragged index lower. MSCI Saudi Arabia decreased by 0.27% to close at 1,490.12 points.

**India:** Nifty 50 index increased by 0.34% to close at 24,936.40 points on Monday, as gains in the FMCG, Financial Services and Consumer Durables sectors pushed the index higher. MSCI India increased by 0.22% to close at 2,677.76.

### News

#### Nigeria:

CBN, NDIC to discuss bank recapitalisation at summit  
FBN Holdings sells merchant banking subsidiary FBN Quest  
eTranzact, EDC Partner to Survey MSMEs Readiness on AI

#### Kenya:

Treasury repays Sh45bn CBK emergency loans, dues dip to 20-month low  
Treasury CS John Mbadi sets conditions for lower VAT, corporate tax  
Over half of Hustler Fund borrowers default, bad loans hit Sh11bn

#### Abu Dhabi:

UAE's GDP hits Dhs430 billion in Q1 2024  
flydubai, SriLankan Airlines announce interline agreement  
Nasdaq Dubai welcomes \$400 million Green Bond from Bank of China

#### Saudi Arabia:

Saudi Arabia scraps export customs fees, cuts import charges  
Saudi Arabia's non-oil exports to Qatar surge 213%  
Saudi banks issue \$1.9bn in new loans in July as apartment lending surges

#### Egypt:

Egypt's food industries exports increase by 23% in initial 7 months of 2024  
Egypt's food industry plays vital role in economy, accounts for 14% of exports  
Egypt allocates EGP 67B to support over 3,000 exporting companies since 2019

#### South Africa:

South Africa's Land Bank reaches agreement ending debt default  
Transnet gets R140m shot in the arm from EU's green hydrogen purse  
ARM dividend plunges as lower PGM, coal prices drag down its earnings

#### India:

Discount of up to 2 lakh on Tata cars  
Agrochemicals exports may touch Rs 80,000 cr in 4 yrs  
Auto industry crosses Rs 20 lakh crore mark in FY24

#### Vietnam:

Vegetable prices shoot up as storm Yagi destroys farms, hits transport  
VPBank, TechX, AWS, Databricks collaborate to launch Next Generation of Data Analytics Platform  
Việt Nam's coconut exports to skyrocket

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,355.30	-1.0%	-1.0%	0.8%	-2.3%	AED/USD	3.67	0.0%	0.01%
Egypt	30,374.96	0.3%	-2.1%	-1.3%	22.3%	EGP/USD	48.36	-0.10%	56.1%
India	24,936.40	0.3%	0.3%	-1.2%	14.7%	INR/USD	83.98	-0.01%	0.9%
Kenya	1,712.96	0.3%	0.3%	2.1%	14.1%	KES/USD	128.79	-0.2%	-18.0%
Nigeria	3,567.82	-0.3%	-0.3%	-0.6%	27.9%	NGN/USD	1,580.46	-0.8%	74.2%
Saudi Arabia	11,962.90	-0.2%	1.0%	-1.5%	-0.04%	SAR/USD	3.75	-0.04%	0.1%
South Africa	73,924.07	0.1%	0.1%	-3.1%	4.9%	ZAR/USD	17.88	0.1%	-2.3%
Vietnam	1,307.15	-0.6%	-0.6%	-1.8%	15.5%	VND/USD	24,695.00	0.3%	1.8%

## MSCI Emerging Markets

MSCI Frontier	535.59	-0.4%	-0.4%	-0.7%	5.6%	Brent Crude (\$)	71.84	1.1%	-6.7%
MSCI Frontier 100	1,142.65	-0.4%	-0.4%	-1.1%	-1.4%	Gold (\$)	2,532.70	0.3%	22.2%
MSCI Emerging	1,063.44	-1.1%	-1.1%	-3.3%	3.9%	Copper (\$)	9,097.00	1.1%	6.3%
MSCI World (USD)	3,546.40	0.8%	0.8%	-3.1%	11.9%	Coffee (\$)	243.88	-2.3%	37.8%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
UACN	22.95	9.8%	78.6%	192.11	Julius Berger	153.45	-10.0%	256.9%	36.89
Custodian	12.40	9.7%	37.8%	27.17	P Z Cussons	18.00	-5.3%	-32.6%	7.06
FBNH	24.00	8.8%	1.9%	967.50	Transnational Corporation	11.00	-3.1%	27.0%	121.93
Unilever	18.90	5.0%	27.7%	24.07	Nascon	32.05	-2.6%	-40.4%	68.52
Wema	6.50	0.8%	16.1%	15.04	International Breweries	4.70	-2.1%	-2.1%	3.31
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	7.41	Nigerian Breweries	27.00	24.40	10.7%	19.10
BUA Foods	394.90	394.90	0.0%	4.82	International Breweries	4.70	2.70	74.1%	3.31
FCMB	7.60	7.60	0.0%	25.57	Unilever	18.90	10.50	80.0%	24.07
Zenith	37.00	37.00	0.0%	6419.88	MTNN	179.00	94.20	90.0%	748.93
Wema	6.50	6.50	0.0%	15.04	Cap	35.00	15.25	129.5%	3.23

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
National Bank of Umm Al Qaiwain	2.20	4.3%	25.7%	0.00	Al Buhaira National Insurance Company	2.52	-10.0%	-10.0%	0.00
RAK Properties	1.11	1.8%	-5.1%	12.9	Abu Dhabi National Co.	0.80	-5.9%	230.6%	2.99
RAK Co.	1.14	1.8%	0.0%	0.0	Sharjah Cement and Industrial Dev. Co.	0.6	-5.0%	-0.2%	0.0
Abu Dhabi Aviation Co.	6.25	0.8%	-9.6%	0.43	Gulf Cement Co.	0.51	-4.2%	9.8%	0.10
EMSTEEL BUILDING MATERIALS PJSC	1.29	0.8%	-7.9%	0.47	ADNOC Logistics & Services	5.28	-4.0%	37.9%	37.8
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Fujairah National Insurance Co.	210.00	210.00	0.0%	0.00	Sawaeed Holding P.J.S.C	6.78	6.78	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Finance House	2.20	2.20	0.0%	0.00	Oman & Emirates Inv. Holding Co	0.37	0.37	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Methaq Takaful Ins. Co.	0.65	0.65	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	Al Buhaira National Insurance Company	2.52	2.52	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Palm Hills Development Co.	6.54	3.7%	145.9%	180.19	Alexandria Containers and goods	44.00	-4.3%	-13.5%	105.21
Egyptian Kuwaiti Holding-EGP	31.97	3.1%	-20.6%	104.91	Abou Kir Fertilizers	61.0	-3.2%	-27.4%	152.36
Madinet Masr For Housing and Development	4.34	2.8%	6.9%	62.53	Alexandria Mineral Oils Company	9.5	-1.2%	-50.0%	21.23
Oriental Weavers	23.88	2.2%	41.2%	5.87	ELSWEDY ELECTRIC	58.5	-1.1%	101.8%	25.62
Cleopatra Hospital Company	6.28	2.1%	33.1%	7.75	Juhayna Food Industries	23.9	-1.0%	52.3%	4.32
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Palm Hills Development Co.	6.54	6.54	0.0%	180.19	Egyptian Kuwaiti Holding	31.97	31.97	0.0%	104.91
Misr Fertilizers Production Co.	43.71	43.71	0.0%	44.99	Heliopolis Housing	9.84	7.95	23.8%	21.20
Ezz Steel	102.60	102.60	0.0%	87.33	Faisal Islamic Bank of Egypt	31.13	23.90	30.3%	0.81
ELSWEDY ELECTRIC	58.52	58.52	0.0%	25.62	Alexandria Mineral Oils Co.	9.48	6.95	36.4%	21.23
Commercial International Bank	85.50	85.50	0.0%	331.78	Belton Financial Holding	3.39	2.38	42.4%	78.11

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
HUL	2920.00	2.9%	9.6%	971.47	ONGC	299.80	-2.9%	46.2%	904.48
Shriram Finance Limited	3310.15	2.3%	61.2%	531.92	Tech Mahindra	1583.00	-2.5%	24.4%	474.55
ICICI Bank	1233.45	2.1%	23.8%	1698.86	Bharat Petroleum	347.95	-1.2%	-22.8%	321.44
ITC	511.50	2.0%	10.7%	699.80	Tata Steel	149.50	-1.1%	7.1%	487.35
Britannia Inds.	5945.00	1.7%	11.4%	190.18	Hindalco Industries	660.00	-1.1%	7.3%	337.02
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Shriram Finance Limited	3310.15	3323.20	-0.4%	531.92	Indusind Bank	1427.95	1329.20	7.4%	255.87
HUL	2920.00	2938.20	-0.6%	971.47	Nestle India Limited	2517.00	2182.24	15.3%	146.38
ITC	511.50	515.95	-0.9%	699.80	Kotak Mahindra Bank	1789.90	1543.85	15.9%	610.83
Britannia Inds.	5945.00	6005.00	-1.0%	190.18	Bajaj Finance	7342.00	6187.80	18.7%	644.35
Sun Pharma Industries	1817.10	1850.00	-1.8%	281.10	Titan Company	3675.60	3055.65	20.3%	340.30

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Kenya Power & Lighting Limited	2.70	4.2%	90.1%	4.36	East African Breweries Limited	145.75	-3.6%	27.9%	0.06
KCB Group Plc	34.95	3.7%	59.6%	107.33	BK Group Plc	31.90	-2.7%	-10.9%	0.11
Kengen Limited	2.49	2.9%	23.9%	4.49	Stanbic Holdings	119.00	-1.9%	9.4%	0.26
NCBA Group Plc	44.45	1.7%	14.1%	0.43	Total Kenya Ltd	19.70	-1.7%	9.4%	0.13
Nation Media Group	14.55	1.4%	-27.4%	0.06	CIC Insurance Group Ltd	2.01	-1.0%	-11.1%	0.13
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Kenya Power & Lighting Limited	2.70	2.70	0.0%	4.36	Kenya Reinsurance Corporation Ltd	1.11	1.08	2.8%	0.39
Standard Chartered Bank Kenya Ltd	209.50	210.25	-0.4%	0.84	Nation Media Group	14.55	14.00	3.9%	0.06
Absa Bank Kenya	14.15	14.30	-1.0%	1.63	Centum Inv. Co.	8.00	7.60	5.3%	46.86
NCBA Group	44.45	45.00	-1.2%	0.43	BK Group	31.90	26.50	20.4%	0.11
Stanbic Holdings	119.00	132.00	-9.8%	0.26	CIC Ins. Group Ltd	2.01	1.60	25.6%	0.13

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Saudi Fisheries Co.	27.75	9.9%	13.7%	162.80	Saudi Industrial Export Co.	2.75	-9.8%	-90.3%	12.25
Saudi Cable Co.	81.00	8.9%	28.8%	42.77	East Pipes Integrated Company for Industry	140.00	-4.2%	71.8%	55.21
Tourism Enterprise Co.	0.95	6.7%	58.3%	144.54	Fawaz Abdulaziz Alhokair Co.	11.02	-3.5%	-37.5%	28.41
Thob Al Aseel Co.	4.84	6.4%	3.2%	17.34	BinDawood Holding Co.	6.70	-2.9%	8.2%	24.73
Al-Baha Investment and Development Co.	0.17	6.3%	21.4%	33.91	Raydan Food Co.	26.25	-2.8%	-2.8%	10.23
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Taiseer Group Talco Industrial Co.	58.80	58.80	0.0%	25.74	Abdullah Al Othaim Markets Co.	11.72	11.72	0.0%	17.80
Rasan Information Technology Co.	53.00	53.00	0.0%	7.77	Abdulmohsen Alhokair Grp for Tourism & Dev.	2.42	2.42	0.0%	4.98
MBC Group Co.	44.25	44.25	0.0%	28.44	Advanced Petrochemical Co.	37.65	37.65	0.0%	25.10
LIVA Insurance Co.	18.42	18.42	0.0%	2.24	Al Kathiri Holding Co.	2.85	2.85	0.0%	5.84
SAL Saudi Logistics Services Co.	289.60	289.60	0.0%	28.38	Al-Baha Inv. & Dev. Co.	0.17	0.17	0.0%	33.91

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Capitec Bank Holdings Ltd	295425.00	2.7%	-2.9%	98671.95	Impala Platinum Holdings Ltd	7137.00	-4.5%	22.9%	34400.34
Anheuser-Busch InBev SA/NV	114077.00	2.0%	-39.5%	36390.56	Sibanye Stillwater Ltd	1522.00	-4.0%	-21.5%	20029.52
British American Tobacco PLC	69436.00	1.5%	-9.3%	71519.08	Northam Platinum Holdings Ltd	9037.00	-3.3%	-19.9%	25032.49
BHP Group Ltd	46126.00	1.2%	2.2%	17666.26	Aspen Pharmicare Holdings Ltd	19314.00	-3.1%	5.4%	40752.54
Mondi	33564.00	0.9%	-18.3%	39269.88	Anglo American Platinum Ltd	57770.00	-2.8%	2.2%	15597.90
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Standard Bank Group Ltd	23408.00	23408.00	0.0%	47518.24	Anglo_American Platinum Ltd	57770.00	57770.00	0.0%	15597.90
Shoprite Holdings Ltd	29764.00	29764.00	0.0%	51194.08	BHP Group Ltd	46126.00	46126.00	0.0%	17666.26
Sanlam Ltd	8440.00	8440.00	0.0%	30130.80	Glencore	8651.00	8651.00	0.0%	19724.28
NEPI Rockcastle	14784.00	14784.00	0.0%	24837.12	Northam_Platinum Holdings Ltd	9037.00	9037.00	0.0%	25032.49
Nedbank Group Ltd	28287.00	28287.00	0.0%	23195.34	Sasol Ltd	12400.00	12400.00	0.0%	28024.00

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Hoa Phat Group	25600.00	0.8%	-8.4%	842366.64	Vingroup JSC	43700.00	-2.1%	-2.0%	210665.41
Petrovietnam Gas	84700.00	0.7%	12.2%	166449.61	Vinhomes	43000.00	-2.1%	-0.5%	446113.11
Southeast Asia Commercial JS Bank	18100.00	0.6%	-24.3%	14561.17	BaoViet Holdings	44000.00	-1.8%	11.4%	30664.53
Vincom Retail	20100.00	0.0%	-13.7%	146468.85	Saigon Securities Inc	32900.00	-1.5%	0.3%	333971.67
Vietcombank	90200.00	0.0%	12.3%	62994.80	Sai Gon Thuong Tin Commercial	29500.00	-1.3%	5.5%	124137.26
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	131300.00	131300.00	0.0%	377085.21	BaoViet Holdings	44000.00	44000.00	0.0%	30664.53
Bank for Inv. and Devp	49050.00	49950.00	-1.8%	59079.35	Petrovietnam Gas	84700.00	84700.00	0.0%	166449.61
Ho Chi Minh City Devp	26500.00	27160.00	-2.4%	140409.48	Saigon Beer Alcohol Beverage Corp.	56200.00	56200.00	0.0%	63369.02
Vietcombank	90200.00	96000.00	-6.0%	62994.80	Southeast Asia Commercial JS Bank	18100.00	18100.00	0.0%	14561.17
Vietnam JSC Bank	35450.00	38200.00	-7.2%	189486.31	Techcombank	22650.00	22650.00	0.0%	278573.77

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