

Daily Market Report

09 September 2024

JSE
JSE All-Share Index decreased by 0.95% and closed at 81,364.89 points on Friday, as the Industrial, Resource and Financial sectors recorded losses.

BRVM
BRVM Composite increased by 0.31% to close at 259.27 points on Friday, BICI Côte d'Ivoire and Bank of Africa Benin were the top gainers.

NSE
NGX All-Share Index increased by 0.23% and closed at 96,433.53 points on Friday, as the Banking and Consumer goods sectors recorded gains.

EGX
The EGX 30 Index dropped by 2.44% and closed at 30,273.73 points on Sunday, as the market lost LE 52 billion of market cap, amid Egyptian and Arab selling.

ESG
Casablanca ESG 10 Index marginally increased by 0.07% to close at 1,004.11 points on Friday.

Capital Markets

JSE Johannesburg Stock Exchange	▼ 0.95%
BRVM Bourse Régionale des Valeurs Mobilières	▲ 0.31%
NGX Nigerian Stock Exchange	▲ 0.23%
EGX Egyptian Stock Exchange	▼ 2.44%
ESG Casablanca Stock Exchange	▲ 0.07%

African Markets

Nigeria: NGX 30 Index increased by 0.10% and closed at 3,579.87 points on Friday, Ecobank and Flour Mills were the top gainers.

Egypt: The EGX 30 Index dropped by 2.44% and closed at 30,273.73 points on Sunday, as the market lost LE 52 billion of market cap, amid Egyptian and Arab selling.

Kenya: NSE 20 Index increased by 0.28% and closed at 1,707.37 points on Friday, as Kenya Power & Lighting Ltd and BK Group were the top gainers.

South Africa: JSE Top 40 decreased by 1.13% and closed at 73,874.19 points on Friday, as the Industrial, Resource and Financial sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	33.40%
Exchange Rate (I&E window)	₦1,593.32
INTERBANK RATES	
OPR	31.25 ▲
Overnight	31.70 ▲

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.31% to close at 9,448.05 points on Friday, as losses in Telecom, Real Estate and Healthcare sectors dragged index lower. MSCI UAE decreased by 0.56% to close at 412.87 points.

Vietnam: VN-30 Index increased by 0.48% to close at 1,315.39 points on Friday, as blue-chip companies recorded gains. However, MSCI Vietnam increased by 1.02% to close at 443.12 points.

Saudi Arabia: Tadawul All Share decreased by 0.97% to close at 11,982.30 points on Sunday, as losses in Food Beverages, Healthcare and Banking sectors dragged index lower. MSCI Saudi Arabia decreased by 1.09% to close at 1,494.11 points.

India: Nifty 50 index decreased by 1.17% to close at 24,852.15 points on Friday, as losses in the Financial Services, Oil & Gas, and Auto sectors dragged the index lower. MSCI India decreased by 1.16% to close at 2,671.95.

News

Nigeria:

\$1bn Kogi steel project will revamp sector
Stanbic IBTC declares N116bn profit
Chinese firms sign power, water supply MoU

Kenya:

Fertiliser subsidy killing private sector
Musk's Starlink market entry is a new test for ICT regulators
China and Africa: partners in modernisation and progress

Abu Dhabi:

UAE Tourism: Boosting investments to drive GDP growth
UAE and India ties complement growing economic cooperation
Malaysia expands its business to the world through the UAE

Saudi Arabia:

Emaar The Economic City launches \$2.32bn capital optimization plan
Saudi telecom firm Mobily signs 6-year deal to boost operational efficiency
GCC, Indonesia begin free trade agreement negotiations

Egypt:

Egypt secures five new agreements with China to bolster ICT sector
UK's investments in Egypt reach \$21.5B by June 2024
Egypt aims to increase electronics exports by 8% annually

South Africa:

South Africa's GDP growth remains tepid amidst structural challenges
South African vehicle exports on a downward curve after record 2023
FOCAC ends with \$50bn of Chinese pledges to Africa

India:

Tata's financial services, insurance biz saw hefty profits in FY24
ReNew seeks funding for solar gear business
NIIF gets CCI's clearance to acquire additional stake in Ather Energy

Vietnam:

Fruit, vegetable exports jump 30%
Vietnam enjoys \$19B trade surplus in 8 months
Vietnam's garment exports rebound

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,448.05	-0.3%	0.0%	1.8%	-1.4%	AED/USD	3.67	0.0%	0.01%
Egypt	30,273.73	-2.4%	-2.4%	-1.6%	21.9%	EGP/USD	48.40	-0.08%	56.2%
India	24,852.15	-1.2%	0.0%	-1.5%	14.4%	INR/USD	83.99	0.005%	0.9%
Kenya	1,707.37	0.3%	0.0%	1.7%	13.7%	KES/USD	129.00	0.3%	-17.8%
Nigeria	3,579.87	0.1%	0.0%	-0.3%	28.3%	NGN/USD	1,593.32	-2.8%	75.6%
Saudi Arabia	11,982.30	-1.0%	-1.0%	-1.3%	0.1%	SAR/USD	3.75	0.02%	0.1%
South Africa	73,874.19	-1.1%	0.0%	-3.2%	4.8%	ZAR/USD	17.85	0.8%	-2.5%
Vietnam	1,315.39	0.5%	0.0%	-1.2%	16.3%	VND/USD	24,614.96	-0.5%	1.5%

MSCI Emerging Markets

MSCI Frontier	537.61	0.03%	0.0%	-0.4%	6.0%	Brent Crude (\$)	71.06	-2.2%	-7.8%
MSCI Frontier 100	1,146.95	-0.1%	0.0%	-0.7%	-1.1%	Gold (\$)	2,524.60	-0.7%	21.9%
MSCI Emerging	1,074.89	-0.1%	0.0%	-2.3%	5.0%	Copper (\$)	8,996.00	-1.1%	5.1%
MSCI World (USD)	3,518.58	-1.4%	0.0%	-3.9%	11.1%	Coffee (\$)	249.73	1.8%	41.1%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
UACN	20.90	10.0%	62.6%	64.45	P Z Cussons	19.00	-9.5%	-28.8%	6.19
Ecobank	21.90	4.8%	4.8%	9.16	Nascon	32.90	-3.2%	-38.8%	32.01
Flour Mills	44.50	4.7%	34.6%	63.14	Lafarge Africa	36.30	-3.2%	15.2%	85.13
Nigerian Breweries	27.00	3.8%	-25.0%	16.54	Sterling	4.00	-2.0%	-6.8%	34.91
Transnational Corporation	11.35	3.2%	31.1%	240.33	Access	18.80	-0.8%	-18.8%	281.96
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	1.92	Nigerian Breweries	27.00	24.40	10.7%	16.54
BUA Foods	394.90	394.90	0.0%	4.35	Unilever	18.00	10.50	71.4%	3.78
FCMB	7.70	7.70	0.0%	4.44	International Breweries	4.80	2.70	77.8%	4.24
Zenith	37.50	37.50	0.0%	1286.36	MTNN	179.00	94.20	90.0%	123.52
Wema	6.45	6.45	0.0%	3.17	Cap	35.00	15.25	129.5%	15.37

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Aram Group	2.80	12.0%	-9.7%	0.02	Al Dhafra Ins. Co.	5.53	-9.9%	25.4%	0.09
Abu Dhabi National Co.	0.85	10.7%	251.2%	7.0	Borouge	2.50	-3.5%	1.2%	16.66
AL KHALEEJ Investment	4.14	9.2%	100.0%	0.6	Fujairah Cement Ind	0.3	-2.4%	-28.3%	0.0
RAK Co.	1.12	5.7%	-1.8%	0.02	Gulf Pharma Ind.	0.92	-1.9%	19.8%	0.48
FOODCO NATIONAL FOODSTUFF	1.18	3.5%	-22.4%	0.00	Ras Al Khaimah Poultry & Feeding Co.	1.61	-1.8%	14.2%	0.1
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Fujairah National Insurance Co.	210.00	210.00	0.0%	0.00	Sawaheed Holding	6.78	6.78	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	United Fidelity Ins. Co.	1.60	1.60	0.0%	0.00
Finance House	2.20	2.20	0.0%	0.00	Oman & Emirates Inv. Holding Co	0.37	0.37	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Methaq Takaful Ins. Co.	0.65	0.65	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	Al Ain Alahlia Insurance Co.	28.10	28.00	0.4%	1.35

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
B Investments Holding	23.00	4.1%	133.3%	21.97	Ezz Steel	102.01	-6.0%	10.9%	120.91
Egyptian Kuwaiti Holding	31.00	0.7%	-23.0%	37.98	GB Corp	14.0	-4.5%	76.8%	33.05
EFG Holding	23.46	0.04%	43.8%	83.01	Fawry For Banking Technology And Electronic Payment	7.4	-4.3%	34.8%	74.70
					Telecom	32.5	-4.0%	-13.6%	19.24
					T M G Holding	59.0	-3.6%	144.3%	330.77
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Palm Hills Development Co.	6.31	6.31	0.0%	198.51	Egyptian Kuwaiti Holding	31.00	31.00	0.0%	37.98
Misr Fertilizers Production Co.	44.02	44.02	0.0%	45.83	Heliopolis Housing	9.79	7.95	23.1%	35.67
Ezz Steel	102.01	102.01	0.0%	120.91	Faisal Islamic Bank of Egypt	30.99	23.90	29.7%	1.88
ELSWEDY ELECTRIC	59.19	59.19	0.0%	30.47	Alexandria Mineral Oils Company	9.59	6.95	38.0%	28.29
Commercial International Bank	85.11	85.11	0.0%	193.95	Belton Financial Holding	3.37	2.38	41.6%	121.41

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Bajaj Finance	7314.85	1.0%	-0.2%	1350.56	State Bank Of India	783.90	-4.3%	22.1%	3180.93
Asian Paints	3266.50	0.9%	-4.0%	695.97	Bharat Petroleum	352.25	-2.3%	-21.8%	678.16
JSW Steel	931.00	0.6%	5.8%	184.30	ICICI Bank	1209.45	-2.1%	21.4%	1238.22
LTIMINDTREE LIMITED	6171.65	0.4%	-2.0%	721.13	NTPC	395.00	-2.1%	26.9%	711.57
Nestle India Limited	2510.00	0.2%	-90.6%	209.34	HCL Technologies	1754.00	-2.0%	19.6%	589.20
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Divi's Laboratories Limited	5121.30	5170.00	-0.9%	221.34	Indusind Bank	1412.55	1329.20	6.3%	368.42
Sun Pharma Industries	1829.65	1850.00	-1.1%	310.33	Kotak Mahindra Bank	1767.50	1543.85	14.5%	576.14
Shriram Finance Limited	3238.00	3294.00	-1.7%	198.27	Nestle India Limited	2510.00	2177.46	15.3%	209.34
SBI Life Insurance	1902.95	1936.00	-1.7%	146.69	Bajaj Finance	7314.85	6187.80	18.2%	1350.56
Tech Mahindra	1634.30	1665.00	-1.8%	272.38	Hdfc Bank	1638.15	1363.55	20.1%	2134.13

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Kenya Power & Lighting Limited	2.59	6.1%	82.4%	4.06	CIC Ins. Group Ltd	2.03	-5.1%	-10.2%	0.14
BK Group Plc	32.80	5.8%	-8.4%	0.00	Kengen Limited	2.42	-3.2%	20.4%	6.07
Stanbic Holdings	121.25	1.5%	11.5%	0.33	Kenya Reinsurance Corporation Ltd	1.10	-2.7%	-41.5%	1.20
NCBA Group Plc	43.70	1.4%	12.2%	1.20	Total Kenya Ltd	20.05	-1.2%	11.4%	0.02
British American Tobacco Kenya Ltd	345.50	1.0%	-15.2%	0.97	The Cooperative Bank of Kenya Ltd	13.10	-1.1%	14.9%	1.58
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Kenya Power & Lighting Limited	2.59	2.59	0.0%	4.06	Kenya Reinsurance Corporation Ltd	1.10	1.08	1.9%	1.20
Standard Chartered Bank Kenya Ltd	210.00	210.25	-0.1%	12.47	Nation Media Group	14.35	14.00	2.5%	0.11
Absa Bank Kenya	14.05	14.30	-1.7%	4.56	Centum Inv. Co.	8.02	7.60	5.5%	12.73
NCBA Group	43.70	45.00	-2.9%	1.20	BK Group	32.80	26.50	23.8%	0.00
Stanbic Holdings	121.25	132.00	-8.1%	0.33	Kengen Limited	2.42	1.94	24.7%	6.07

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Nayifat Finance Co.	14.54	10.0%	-1.9%	40.30	Arriyadh Development Co.	25.15	-3.3%	19.1%	7.24
Red Sea International Co.	47.55	9.9%	100.6%	101.36	BinDawood Holding Co.	6.90	-3.1%	11.5%	18.09
Saudi Industrial Export Co.	3.05	9.7%	-89.2%	16.91	Maharah Human Resources Co.	6.96	-3.1%	-91.2%	15.75
Al-Baha Investment and Dev. Co.	0.16	6.7%	14.3%	21.77	The Mediterranean and Gulf Ins. & Reinsurance Co.	25.95	-3.0%	80.2%	13.85
CHUBB Arabia Cooperative Ins. Co.	43.00	6.6%	72.0%	41.25	Saudi Public Transport	19.40	-2.9%	-6.5%	12.86
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Taiseer Group Talco Industrial Co.	59.10	59.10	0.0%	29.12	Abdullah Al Othaim Markets Co.	11.46	11.46	0.0%	7.06
Rasan Information Technology Co.	52.80	52.80	0.0%	6.89	Abdulmohsen Alhokair Grp for Tourism & Dev.	2.41	2.41	0.0%	11.77
MBC Group Co.	42.25	42.25	0.0%	8.49	Advanced Petrochemical Co.	37.75	37.75	0.0%	13.72
LIVA Insurance Co.	18.40	18.40	0.0%	2.88	Al Kathiri Holding Co.	2.84	2.84	0.0%	7.18
SAL Saudi Logistics Services Co.	290.00	290.00	0.0%	22.05	Al-Baha Inv. & Dev. Co.	0.16	0.16	0.0%	21.77

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Growthpoint Properties Ltd	1442.00	3.1%	-6.3%	18183.62	Anglo American PLC	47600.00	-4.0%	11.3%	110432.00
Woolworths Holdings Ltd	6413.00	2.4%	24.2%	30782.40	Glencore PLC	8626.00	-3.1%	14.1%	38385.70
British American Tobacco PLC	68441.00	0.9%	-9.3%	47498.05	Gold Fields Ltd	23904.00	-3.1%	-12.5%	51393.60
MultiChoice Group	10760.00	0.7%	8.1%	1570.96	Naspers Ltd	353612.00	-2.8%	19.1%	124117.81
Reinet Investments SCA	48600.00	0.6%	7.2%	12393.00	Sasol Ltd	12684.00	-2.7%	14.9%	23719.08
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Standard Bank Group Ltd	23361.00	23361.00	0.0%	80829.06	BHP Group Ltd	45589.00	45589.00	0.0%	51515.57
Shoprite Holdings Ltd	29995.00	29995.00	0.0%	43192.80	Glencore PLC	8626.00	8626.00	0.0%	38385.70
Sanlam Ltd	8423.00	8423.00	0.0%	51211.84	Northam Platinum Holdings Ltd	9350.00	9350.00	0.0%	30574.50
NEPI Rockcastle NV	14716.00	14716.00	0.0%	15598.96	Sasol Ltd	12684.00	12684.00	0.0%	23719.08
Nedbank Group Ltd	28300.00	28300.00	0.0%	35375.00	Sibanye Stillwater Ltd	1586.00	1586.00	0.0%	19460.22

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Masan Group Corp	76000.00	2.6%	13.4%	333635.40	Southeast Asia Commercial JS Bank	18000.00	-2.7%	-24.7%	31208.38
Vincom Retail	20100.00	2.0%	-13.7%	223354.82	Vingroup JSC	44650.00	-0.9%	0.1%	112038.10
Vietnam National Petroleum Group	46950.00	2.0%	36.1%	59181.70	Ho Chi Minh City Devp	26750.00	-0.7%	31.8%	139980.59
Vietnam Rubber Group JSC	34500.00	1.8%	62.7%	57581.74	Saigon Beer Alcohol Beverage Corp.	56700.00	-0.5%	-10.0%	25826.23
Vietnam JSC Bank	35500.00	1.4%	31.0%	321364.62	Saigon-Hanoi Commercial Bank	10350.00	-0.5%	-4.2%	127190.27
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	132100.00	132100.00	0.0%	503724.95	BaoViet Holdings	44800.00	44800.00	0.0%	24266.23
Bank for Inv. and Devp	49300.00	49950.00	-1.3%	116006.49	Petrovietnam Gas	84100.00	84100.00	0.0%	73905.21
Ho Chi Minh City Devp	26750.00	27160.00	-1.5%	139980.59	Saigon Beer Alcohol Beverage Corp.	56700.00	56700.00	0.0%	25826.23
Vietcombank	90200.00	96000.00	-6.0%	70752.00	Southeast Asia Commercial JS Bank	18000.00	18000.00	0.0%	31208.38
Vietnam JSC Bank	35500.00	38200.00	-7.1%	321364.62	Techcombank	22800.00	22800.00	0.0%	276731.73

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