

Daily Market Report

29 August 2024

JSE

JSE All-Share Index decreased by 0.63% and closed at 84,018.65 points on Wednesday, as the Industrial and Resource sectors recorded losses.

BRVM

BRVM Composite increased by 0.55% to close at 251.89 points on Wednesday, Tractafric Motors Côte d'Ivoire and Bernabe Côte d'Ivoire were the top gainers.

NSE

NGX All-Share Index decreased by 0.32% and closed at 96,203.65 points on Wednesday, Industrial sector recorded losses.

EGX

The EGX 30 Index increased by 1.14% and closed at 30,709.59 points on Wednesday, as the market gained LE 24 billion of market cap, amid Arab and Foreign buying.

ESG

Casablanca ESG 10 Index marginally increased by 0.07% to close at 1,014.96 points on Wednesday.

Capital Markets

JSE Johannesburg Stock Exchange	▼ 0.63%
BRVM Bourse Régionale des Valeurs Mobilières	▲ 0.55%
NGX Nigerian Stock Exchange	▼ 0.32%
EGX Egyptian Stock Exchange	▲ 1.14%
ESG Casablanca Stock Exchange	▲ 0.07%

African Markets

Nigeria: NGX 30 Index decreased by 0.24% and closed at 3,581.13 points on Wednesday, MTN Nigeria and Access were the top losers.

Egypt: The EGX 30 Index increased by 1.14% and closed at 30,709.59 points on Wednesday, as the market gained LE 24 billion of market cap, amid Arab and Foreign buying.

Kenya: NSE 20 Index decreased by 0.66% and closed at 1,683.75 points on Wednesday, as I&M Group Plc and Kenya Power & Lighting Limited were the top losers.

South Africa: JSE Top 40 decreased by 0.74% and closed at 76,526.15 points on Wednesday, as the Industrial and Resource sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	33.40%
Exchange Rate (I&E window)	₦1,606.56
INTERBANK RATES	
OPR	22.73 ▼
Overnight	23.40 ▼

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.48% to close at 9,288.93 points on Wednesday, as losses in Telecommunication, Healthcare and Financial sectors dragged index lower. MSCI UAE decreased by 1.12% to close at 400.17 points.

Vietnam: VN-30 Index increased by 0.10% to close at 1,323.54 points on Wednesday, as blue-chip companies recorded gains. MSCI Vietnam decreased by 0.28% to close at 439.27 points.

Saudi Arabia: Tadawul All Share decreased by 0.53% to close at 12,117.15 points on Wednesday, as losses in, Telecommunication, Banking and Financial services sectors dragged index lower. MSCI Saudi Arabia decreased by 0.80% to close at 1,512.32 points.

India: Nifty 50 index increased by 0.14% to close at 25,052.35 points on Wednesday, as the IT, Pharmaceutical and Healthcare sectors pushed the index higher. MSCI India marginally increased by 0.08% to close at 2,693.53.

News

Nigeria:

Rotary Club supports small ventures with loans
NIPCO, partner unveil power projects in Lagos
Nigeria's Real Estate Market Gets a Boost with
GDL's HouseMoni Launch

Kenya:

Maser surpasses Sh645 billion valuation,
emerges seventh unicorn of Africa
Boost for farmers as State raises wheat
purchase price by Sh100
Baloobhai adds Sh474m Bamburi shareholding

Abu Dhabi:

Plane lessor DAE acquires 23 jets in \$1.1 billion deal
Abu Dhabi's NMDC Group secures approval for
IPO of energy unit
Apex Engineering Industries to set up Dhs90m
plant in KEZAD

Saudi Arabia:

Avana and Oaktree's \$250mm deal sets the
stage for Ezdaher's strategic deployment
Gulf banks' lending income rises to record
\$21bln on high interest rates
Saudi Arabia, Portugal form business council to
boost economic ties

Egypt:

Egypt's auto sales climb 81.2% YoY in July
Egypt aims to boost trade exchange with Iraq by
41% in 2025
Rosatom aims for 30% completion rate at Dabaa
Nuclear Plant in Egypt

South Africa:

Dispute between motor body repairers and
Santam partially diffused
SA set for two-pot economic stimulus
Competition in South Africa's electricity market

India:

NITI Aayog calls for raising import duty on
edible oil
Cabinet approves three railway track projects
worth Rs 6,456 crores
RIL-Disney India merger worth \$8.5 billion
receives approval from CCI

Vietnam:

Vietnam, Australia expand cooperation on
energy, minerals
Additional support for development of
agricultural economics
500kV power transmission line project in
celebration of National Day

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,288.93	-0.5%	-0.9%	-0.5%	-3.0%	AED/USD	3.67	0.0%	0.003%
Egypt	30,709.59	1.1%	1.9%	4.5%	23.7%	EGP/USD	48.67	-0.06%	57.1%
India	25,052.35	0.1%	0.9%	0.4%	15.3%	INR/USD	83.94	0.02%	0.8%
Kenya	1,683.75	-0.7%	-0.9%	0.8%	12.2%	KES/USD	128.78	-0.2%	-18.0%
Nigeria	3,581.13	-0.2%	0.8%	-0.9%	28.3%	NGN/USD	1,606.56	0.8%	77.1%
Saudi Arabia	12,117.15	-0.5%	-0.6%	0.1%	1.3%	SAR/USD	3.75	5.0%	0.1%
South Africa	76,526.15	-0.7%	-0.6%	1.1%	8.6%	ZAR/USD	17.84	0.6%	-2.5%
Vietnam	1,323.54	0.1%	0.2%	1.9%	17.0%	VND/USD	24,865.00	0.1%	2.5%

MSCI Emerging Markets

MSCI Frontier	539.00	-0.5%	-0.6%	1.5%	6.3%	Brent Crude (\$)	78.65	-1.1%	2.1%
MSCI Frontier 100	1,151.77	-0.6%	-0.8%	1.3%	-0.7%	Gold (\$)	2,537.80	-0.6%	22.5%
MSCI Emerging	1,097.22	-0.2%	-0.3%	1.1%	7.2%	Copper (\$)	9,260.50	-2.0%	8.2%
MSCI World (USD)	3,631.20	-0.4%	-0.5%	1.7%	14.6%	Coffee (\$)	251.82	2.5%	42.3%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Julius Berger	156.95	9.8%	265.0%	41.48	MTNN	184.00	-7.9%	-30.3%	275.11
Ecobank	21.80	6.6%	4.3%	9.21	Wema	6.25	-3.8%	11.6%	31.98
United Capital PLC	19.05	3.0%	-17.2%	135.73	Nascon	33.50	-2.3%	-37.7%	77.17
Dangote Sugar	39.00	2.6%	-31.6%	40.76	Access	19.00	-0.8%	-17.9%	356.59
Cap	34.30	1.8%	64.5%	7.72	Nigerian Breweries	28.00	-0.5%	-22.2%	38.79
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	0.23	Nigerian Breweries	28.00	24.40	14.8%	38.79
BUA Foods	394.90	394.90	0.0%	2.41	International Breweries	4.50	2.70	66.7%	7.53
FCMB	7.60	7.60	0.0%	126.55	Unilever	18.00	10.50	71.4%	3.48
Zenith	38.40	38.40	0.0%	351.38	MTNN	184.00	94.20	95.3%	275.11
Wema	6.25	6.25	0.0%	31.98	Stanbic IBTC	55.00	24.50	124.5%	2.12

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Al Dhafra Insurance Co.	6.14	13.7%	39.2%	0.00	Ras Al Khaimah Poultry & Feeding	1.51	-3.8%	7.1%	0.00
AL KHALEEJ Investment	2.36	11.3%	14.0%	0.5	RAK Co.	1.02	-3.8%	-10.5%	0.00
APEX INVESTMENT	2.14	5.4%	8.6%	19.2	Presight AI Holding	2.4	-3.6%	10.2%	18.3
ADNOC Logistics & Services plc	5.35	3.3%	39.7%	30.01	Gulf Cement Co.	0.58	-3.3%	26.1%	0.06
GFH Financial Group B.S.C	1.24	2.5%	36.4%	6.24	Gulf Pharma. Ind.	0.94	-2.7%	22.1%	0.6
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Dhafra Insurance Co.	6.14	6.14	0.0%	0.00	ANAN INVESTMENT HOLDING	4.07	4.07	0.0%	0.00
Al Fujairah National Insurance Co.	210.00	210.00	0.0%	0.00	Sawaeed Holding	6.78	6.78	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	United Fidelity Insurance Co.	1.60	1.60	0.0%	0.00
Finance House	2.20	2.20	0.0%	0.00	Methaq Takaful Ins. Co.	0.65	0.65	0.0%	0.00
Gulf Investment House Company	4.50	4.50	0.0%	0.00	Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Ezz Steel	108.80	11.5%	18.3%	250.43	Juhayna Food Industries	24.95	-3.4%	59.2%	6.29
Eastern Company	24.65	7.2%	-13.2%	139.97	Fawry For Banking Technology And Electronic Payment	7.6	-2.1%	37.7%	118.12
Palm Hills Development Co.	6.30	6.4%	136.8%	193.69	Heliopolis Housing	10.0	-1.8%	-3.7%	56.79
ELSWEDY ELECTRIC	59.00	4.8%	103.4%	85.09	T M G Holding	56.8	-1.2%	135.2%	170.57
Telecom Egypt	32.26	2.4%	-14.3%	70.40	B Investments Holding	22.0	-1.0%	123.0%	5.97
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Palm Hills Development Co.	6.30	6.30	0.0%	193.69	Egyptian Kuwaiti Holding	29.59	29.59	0.0%	10.30
Misr Fertilizers Production Co.	44.20	44.20	0.0%	55.35	Heliopolis Housing	10.02	7.95	26.0%	56.79
Juhayna Food Industries	24.95	24.95	0.0%	6.29	Faisal Islamic Bank of Egypt	30.95	23.90	29.5%	0.99
GB Corp	14.99	14.99	0.0%	93.91	Alexandria Mineral Oils Co.	9.40	6.95	35.3%	8.87
Ezz Steel	108.80	108.80	0.0%	250.43	Belton Financial Holding	3.38	2.38	42.0%	188.96

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
LTIMINDTREE LIMITED	6114.60	6.3%	-2.9%	2177.09	Maruti Suzuki India	12330.00	-1.3%	19.7%	388.19
Wipro	536.35	3.7%	13.8%	915.34	Asian Paints	3124.00	-1.3%	-8.2%	168.87
Bharti Airtel	1554.00	2.1%	50.6%	963.35	Adani Enterprises Limited	3028.00	-1.3%	6.3%	477.38
Infosys	1938.00	2.0%	25.6%	1261.17	Shriram Finance Limited	3191.75	-1.2%	55.4%	215.62
Sun Pharma Industries	1816.80	1.5%	44.3%	319.63	Britannia Inds.	5699.00	-1.1%	6.8%	92.29
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
LTIMINDTREE LIMITED	6114.60	6.3%	-2.9%	2177.09	Maruti Suzuki India	12330.00	-1.3%	19.7%	388.19
Wipro	536.35	3.7%	13.8%	915.34	Asian Paints	3124.00	-1.3%	-8.2%	168.87
Bharti Airtel	1554.00	2.1%	50.6%	963.35	Adani Enterprises Limited	3028.00	-1.3%	6.3%	477.38
Infosys	1938.00	2.0%	25.6%	1261.17	Shriram Finance Limited	3191.75	-1.2%	55.4%	215.62
Sun Pharma Industries	1816.80	1.5%	44.3%	319.63	Britannia Inds.	5699.00	-1.1%	6.8%	92.29

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Total Kenya Ltd	21.30	6.8%	18.3%	0.01	I&M Group	20.95	-7.3%	19.7%	0.39
Bamburi Cement Limited	65.75	1.9%	83.4%	0.61	Kenya Power & Lighting Limited	2.37	-4.8%	66.9%	7.57
Kenya Reinsurance Corporation Ltd	1.19	1.7%	-36.7%	1.30	Kengen Limited	2.50	-3.1%	24.4%	5.19
The Cooperative Bank of Kenya Ltd	13.60	1.1%	19.3%	1.07	Standard Chartered Bank Kenya Ltd	201.25	-2.1%	24.2%	0.50
BK Group Plc	32.55	1.1%	-9.1%	0.01	Safaricom Plc	14.55	-1.7%	4.7%	259.18
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Kenya Power & Lighting Limited	2.37	2.37	0.0%	7.57	Kenya Reinsurance Corporation Ltd	1.19	1.19	0.0%	1.30
Absa Bank Kenya	14.45	14.45	0.0%	20.11	Nation Media Group	15.00	14.00	7.1%	0.01
Standard Chartered Bank Kenya Ltd	201.25	201.25	0.0%	0.50	Centum Inv. Co.	8.62	7.60	13.4%	0.22
NCBA Group Plc	42.45	45.00	-5.7%	1.38	Equity Group Holdings Plc	40.75	33.70	20.9%	3.19
Stanbic Holdings	122.00	132.00	-7.6%	0.87	BK Group Plc	32.55	26.50	22.8%	0.01

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Red Sea International Co.	45.50	9.9%	92.0%	126.66	Jabal Omar Dev. Co.	25.90	-3.5%	15.6%	60.45
Saudi Arabian Amiantit Co.	30.25	6.7%	-49.8%	158.80	The Saudi National Bank	35.20	-2.4%	-8.9%	294.58
Saudi Real Estate Co.	23.80	5.6%	49.3%	87.25	Saudi Tadawul Group Holding Co.	240.00	-2.4%	28.5%	28.41
Al Yamamah Steel Industries Co.	35.75	3.2%	44.5%	18.86	Allianz Saudi Fransi Cooperative Ins. Co.	16.74	-2.3%	-3.2%	6.49
Alkhaleej Training and Education Co.	29.40	3.2%	14.4%	16.80	Al-Rajhi Company for Cooperative Insurance	211.00	-2.3%	197.2%	191.88
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Al Taiseer Group Talco Industrial Co.	58.10	58.10	0.0%	74.05	Abdullah Al Othaim Markets Co.	11.50	11.50	0.0%	9.78
Rasan Information Technology Co.	54.10	54.10	0.0%	21.11	Abdulmohsen Alhokair Grp for Tourism & Dev.	2.48	2.48	0.0%	2.72
MBC Group Co.	44.30	44.30	0.0%	12.73	Advanced Petrochemical Co.	38.15	38.15	0.0%	18.75
LIVA Insurance Co.	18.54	18.54	0.0%	4.39	Al Kathiri Holding Co.	2.78	2.78	0.0%	2.36
SAL Saudi Logistics Services Co.	293.20	293.20	0.0%	40.93	Al-Baha Investment and Development Co.	0.12	0.12	0.0%	0.95

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Bid Corp Ltd	44750.00	7.3%	17.6%	60412.50	Northam Platinum Holdings Ltd	11919.00	-5.4%	-19.9%	5697.28
Mr Price Group Ltd	24502.00	2.2%	-22.7%	8894.23	Impala Platinum Holdings Ltd	8557.00	-4.7%	22.9%	8813.71
Bidvest Group Ltd/The	29393.00	2.0%	25.3%	6466.46	Sasol Ltd	14080.00	-4.4%	14.9%	12953.60
Discovery Ltd	15446.00	2.0%	44.1%	6456.43	AngloGold Ashanti Ltd	52059.00	-4.0%	0.8%	26237.74
Remgro Ltd	14600.00	1.9%	-10.4%	16936.00	Anglo American Platinum Ltd	66324.00	-3.9%	2.2%	7494.61
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Standard Bank Group Ltd	24218.00	24218.00	0.0%	36811.36	BHP Group Ltd	48314.00	48314.00	0.0%	29568.17
Shoprite Holdings Ltd	31109.00	31109.00	0.0%	15585.61	Sasol Ltd	14080.00	13887.00	1.4%	12953.60
Sanlam Ltd	8625.00	8625.00	0.0%	9487.50	Sibanye Stillwater Ltd	1868.00	1756.00	6.4%	5080.96
NEPI Rockcastle NV	14335.00	14335.00	0.0%	3856.12	Glencore PLC	9345.00	8708.00	7.3%	24483.90
Nedbank Group Ltd	29658.00	29658.00	0.0%	18921.80	Anheuser-Busch InBev SA/NV	109385.00	99502.00	9.9%	22314.54

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Vietnam Rubber Group	35650.00	2.0%	68.2%	153945.50	Vincom Retail	19500.00	-2.7%	-16.3%	247874.96
Saigon Securities Inc	34050.00	2.0%	3.8%	677051.95	Vingroup	44400.00	-1.6%	-0.4%	223189.56
Techcombank	23000.00	1.6%	-27.7%	438811.91	Vinhomes	40900.00	-1.2%	-5.3%	458696.10
PetroVietnam Power Corp	13650.00	1.5%	21.3%	105456.40	Investment & Ind. Dev. JS Corp.	69500.00	-1.0%	10.5%	45149.95
Military Commercial Bank	24650.00	1.0%	32.2%	296532.34	BaoViet Holdings	45200.00	-0.9%	14.4%	14935.46
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	133300.00	133300.00	0.0%	362337.66	BaoViet Holdings	45200.00	45200.00	0.0%	14935.46
Ho Chi Minh City Devp	27050.00	27160.00	-0.4%	140900.99	Petrovietnam Gas	83800.00	83800.00	0.0%	70778.30
Bank for Inv. and Devp	49600.00	49950.00	-0.7%	59936.63	Saigon Beer Alcohol Beverage Corp.	57400.00	57400.00	0.0%	57455.05
Vietcombank	91100.00	96000.00	-5.1%	94298.42	Southeast Asia Commercial JS Bank	19250.00	19250.00	0.0%	45823.85
Vietnam JSC Bank	34900.00	38200.00	-8.6%	206445.48	Techcombank	23000.00	23000.00	0.0%	438811.91

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