

Daily Market Report

7 June 2024

JSE

JSE All-Share Index increased by 0.38% and closed at 77,123.64 points on Thursday, as Industrial and Resource sector recorded gains.

BRVM

BRVM Composite increased by 0.47% to close at 226.48 points on Thursday, with Oragroup Togo and Total Senegal being the top gainers.

NSE

NGX All-Share Index decreased by 0.15% to close at 99,134.85 points on Thursday, as the Banking, and Consumer Goods sectors recorded losses.

EGX

The EGX 30 Index decreased by 0.77% and closed at 26,428.65 points on Thursday, as market lost LE 6 billion of market cap amid Egyptian and Arab selling.

ESG

Casablanca ESG 10 Index increased by 1.47% to close at 960.12 points on Thursday.

Capital Markets

JSE Johannesburg Stock Exchange	▲ 0.38%
BRVM Bourse Régionale des Valeurs Mobilières	▲ 0.47%
NGX Nigerian Stock Exchange	▼ 0.15%
EGX Egyptian Stock Exchange	▼ 0.77%
ESG Casablanca Stock Exchange	▲ 1.47%

African Markets

Nigeria: NGX 30 Index decreased by 0.23% and closed at 3,665.81 points on Thursday. Fidelity and Stanbic IBTC were the top losers.

Egypt: The EGX 30 Index decreased by 0.77% and closed at 26,428.65 points on Thursday, as market lost LE 6 billion of market cap amid Egyptian and Arab selling.

Kenya: NSE 20 Index increased by 0.64% and closed at 1,763.55 points on Thursday. BK Group Plc and KCB Group Plc were the top gainers.

South Africa: JSE Top 40 increased by 0.50% and closed at 70,937.85 points on Thursday, as the Industrial and Resource sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	33.69%
Exchange Rate (I&E window)	₦1,481.49
INTERBANK RATES	
OPR	29.25 ▼
Overnight	29.94 ▼

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.12% to close at 8,937.72 points on Thursday, as losses in the Basic Materials, Consumer Staples, and Consumer Discretionary sectors dragged shares lower. MSCI UAE increased by 0.04% to close at 353.78 points.

Vietnam: VN-30 Index increased by 0.20% to close at 1,302.28 points on Thursday, as blue-chip companies recorded gains. MSCI Vietnam decreased by 0.37% to close at 446.67 points.

Saudi Arabia: Tadawul All Share Index increased by 0.06% to close at 11,560.39 points on Thursday, as gains in the Financial Service, Banking, and HealthCare Equipment & Service sectors pushed shares higher. MSCI Saudi Arabia increased by 0.32% to close at 1,450.46 points.

India: Nifty 50 index increased by 0.89% to close at 22,821.40 points on Thursday, as the Real Estate, Media and Information Technology sectors pushed shares higher. MSCI India increased by 0.21% to close at 2,446.79.

News

Nigeria:

Nigeria, Canada partner to boost economic ties, investments
FG mulls fresh N7.24tn loan to stabilize the economy
Nigeria's current trade balance rises to \$1.43bn amid economic challenges

Kenya:

Kenya to use World Bank loan to clear Sh65bn Eurobond
Kuzo Assets Crosses KSh 1bn in Assets under Management
CBK bags Sh12bn interest from loans to Treasury

Abu Dhabi:

Zand Bank signs MoU with MANTRA
Emerge signs deal with AJ Steel Pipes for solar rooftop PV plant
Dubai Airports signs strategic partnerships

Saudi Arabia:

Saudi banks' real estate loan portfolios hit \$213.5bn
Sinopec unit signs \$1.1bn deal to build gas pipelines for Aramco
Saudi FM discusses developments in Gaza with Canadian counterpart

Egypt:

Egypt, Netherlands strengthen cooperation amidst Middle East challenges
China-Egypt relationship remains strong, enduring
IMF-Egypt staff-level agreement clears path for \$820M disbursement

South Africa:

Stellantis considers producing new energy vehicles in SA
SA telecoms industry lags behind banking, insurance and retail.
SA industry resoundingly rejects looming carbon levy for EU exports

India:

ITC investors back hotel business demerger
Vedanta receives approval for demerger from majority creditors
Zee board OKs Rs 2,000 crore raise via share sale
Vietnam France cooperate towards net zero goal
Talks held to drive Vietnam-China agro-forestry-fishery trade
Việt Nam actively engages in regional green transition

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	8,937.72	-0.1%	0.8%	0.8%	-6.7%	AED/USD	3.67	0.0%	0.01%
Egypt	26,428.65	-0.8%	-0.8%	-1.6%	6.4%	EGP/USD	47.51	-0.2%	53.4%
India	22,821.40	0.9%	1.3%	1.3%	5.0%	INR/USD	83.47	0.1%	0.3%
Kenya	1,763.55	0.6%	2.4%	2.4%	17.5%	KES/USD	130.31	-0.1%	-17.0%
Nigeria	3,665.81	-0.2%	-0.3%	-0.3%	31.4%	NGN/USD	1,481.49	-0.5%	63.3%
Saudi Arabia	11,560.39	0.1%	0.1%	-0.6%	-3.4%	SAR/USD	3.75	0.0%	0.01%
South Africa	70,937.85	0.5%	0.7%	0.7%	0.6%	ZAR/USD	18.98	0.2%	3.7%
Vietnam	1,302.28	0.2%	2.1%	2.1%	15.1%	VND/USD	25,427.50	0.02%	4.9%

MSCI Emerging Markets

MSCI Frontier	531.94	1.1%	1.0%	1.0%	4.9%	Brent Crude (\$)	79.87	1.9%	3.7%
MSCI Frontier 100	1,146.27	0.4%	0.9%	0.9%	-1.1%	Gold (\$)	2,390.90	0.6%	15.4%
MSCI Emerging	1,073.26	1.0%	2.3%	2.3%	4.8%	Copper (\$)	10,149.00	2.3%	18.6%
MSCI World (USD)	3,489.89	0.2%	1.3%	1.3%	10.2%	Coffee (\$)	231.73	0.7%	31.0%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Okomu Oil	255.70	9.8%	-1.7%	7.09	Zenith	33.00	-1.4%	-14.6%	221.32
Ecobank	22.00	9.7%	5.3%	396.68	Airtel Africa	2150.00	-1.0%	13.9%	10.10
Nestle	910.00	8.7%	-17.3%	34.18					
Wema	6.85	6.3%	22.3%	12.51					
FCMB	7.90	1.1%	6.8%	62.22					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	6.62	Nestle	910.00	764.90	19.0%	34.18
BUA Foods	379.90	379.90	0.0%	2.76	Unilever	15.15	10.50	44.3%	4.50
FCMB	7.90	7.90	0.0%	62.22	International Breweries	3.99	2.70	47.8%	2.56
Zenith	33.00	33.00	0.0%	221.32	Stanbic IBTC	52.00	24.50	112.2%	13.58
Wema	6.85	6.85	0.0%	12.51	Guaranty	40.00	18.00	122.2%	633.39

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Sharjah Cement and Industrial Development Co.	0.67	14.5%	13.3%	0.11	Emirates Insurance Co.	7.50	-6.3%	4.9%	0.01
Gulf Cement Co.	0.44	9.8%	-4.6%	0.04	Hayah Insurance Company P.J.S.C	1.10	-4.4%	11.1%	0.09
Manazel PJSC	0.39	8.4%	10.9%	23.198	Sudatel Telecom. Group Co. Ltd	0.25	-3.9%	-18.3%	0.05
Abu Dhabi National Co. for Building Materials	0.30	7.2%	23.6%	0.47	GFH Financial Group	1.07	-3.6%	17.7%	0.19
ESHRAQ INVESTMENTS P.J.S.C	0.33	3.5%	-25.6%	20.55	Fujairah Cement Industries	0.30	-3.2%	-25.0%	0.01
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Wathba National Insurance Co.	5.75	5.75	0.0%	0.00	ANAN Investment Holding	4.07	0.00	0.0%	0.00
Al Dhafra Insurance Co.	5.80	5.80	0.0%	0.00	FOODCO National Foodstuff	1.13	1.13	0.0%	0.00
Al Buhaira National Insurance Company	3.00	3.00	0.0%	0.00	GHITHA Holding	33.16	33.16	0.0%	16.44
Al Fujairah National Ins. Company	210.00	210.00	0.0%	0.00	Sawaeed Holding	6.78	6.78	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	United Fidelity Ins. Company	1.60	1.60	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Eastern Company	20.73	4.9%	-27.0%	34.96	E-finance For Digital and Financial Inv.	23.13	-6.3%	32.2%	75.90
Delta Sugar	60.99	2.5%	-15.5%	25.51	QALA For Financial Investments	1.80	-3.7%	-33.6%	85.45
Misir Fertilizers Production Company	41.60	0.7%	-35.3%	143.39	Palm Hills Dev. Company	3.79	-3.3%	42.5%	104.42
Alexandria Containers and goods	38.90	0.3%	-23.5%	34.41	Madinet Masr For Housing and Dev.	3.54	-3.3%	-12.8%	40.06
Juhayna Food Industries	16.25	0.3%	3.7%	1.72	Alexandria Mineral Oils Company	8.82	-3.1%	-10.5%	34.91
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misir Fertilizers Production Company - Mopco	41.60	41.60	0.0%	143.39	Egyptian Kuwaiti Holding-EGP	30.65	30.65	0.0%	12.74
Commercial International Bank (Egypt)	75.13	75.13	0.0%	237.59	QALA For Financial Investments	1.80	1.75	2.9%	85.45
ELSWEDY ELECTRIC	46.81	49.00	-4.5%	96.97	Belton Financial Holding	2.78	2.38	16.8%	26.27
Heliopolis Housing	11.30	13.95	-19.0%	61.59	EFG Holding	17.00	13.90	22.3%	93.95
GB Corp	10.93	14.24	-23.2%	2.14	Alexandria Mineral Oils Company	8.82	6.95	26.9%	34.91

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Tech Mahindra	1323.00	4.4%	4.0%	418.13	Hindalco Industries	678.75	-2.4%	10.4%	709.98
Hcl Technologies	1396.00	3.9%	-4.8%	822.11	Hero Motocorp	5535.00	-2.2%	33.7%	830.49
Shriram Finance Limited	2476.00	3.7%	20.6%	520.31	HUL	2555.00	-1.8%	-4.1%	1043.52
SBI Life Insurance	1438.45	3.5%	0.4%	318.19	Asian Paints	2910.00	-1.8%	-14.5%	492.97
State Bank Of India	817.00	3.5%	27.25%	3321.39	Mahindra & Mahindra	2699.00	-1.5%	56.1%	1350.52
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Bajaj Auto	9676.00	9740.00	-0.7%	549.46	LTIMINDTREE Ltd	4818.00	4513.55	6.7%	297.04
Mahindra & Mahindra	2699.00	2761.90	-2.3%	1350.52	Bajaj Finserv	1531.00	1419.05	7.9%	440.87
Cipla	1478.90	1519.00	-2.6%	236.74	HDFC Life Insurance Company Ltd	555.90	511.40	8.7%	220.24
Maruti Suzuki India	12684.50	13073.95	-3.0%	564.69	Asian Paints	2910.00	2670.10	9.0%	492.97
Tata Steel	172.15	177.70	-3.1%	998.15	ITC	436.40	399.35	9.3%	1351.63

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
BK Group Plc	36.00	6.0%	0.6%	1.08	CIC Insurance Group Ltd	2.25	-2.2%	-0.4%	0.21
KCB Group Plc	36.70	1.8%	67.6%	6.21	NCBA Group Plc	41.30	-1.8%	6.0%	0.17
Safaricom Plc	18.35	1.7%	32.0%	89.83	British American Tobacco Kenya Ltd	363.75	-0.3%	-10.7%	3.42
Stanbic Holdings	115.00	1.5%	5.7%	0.15	Standard Chartered Bank Kenya Ltd	187.25	-0.1%	15.6%	13.52
Absa Bank Kenya	13.95	1.5%	21.8%	3.39					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Absa Bank Kenya	13.95	14.30	-2.4%	3.39	British American Tobacco Kenya Ltd	363.75	400.00	-9.1%	3.42
BK Group Plc	36.00	37.00	-2.7%	1.08	Centum Investment Company Plc	8.96	7.60	17.9%	0.29
Kenya Power & Lighting Limited	1.77	1.85	-4.3%	1.43	Stanbic Holdings	115.00	90.00	27.8%	0.15
Standard Chartered Bank Kenya Ltd	187.25	200.00	-6.4%	13.52	Equity Group Holdings Plc	43.70	33.70	29.7%	130.98
KCB Group Plc	36.70	39.50	-7.1%	6.21	The Cooperative Bank of Kenya Ltd	13.70	10.10	35.6%	22.82

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Saudi Cement Co.	44.85	3.8%	-14.7%	9.05	Saudi Cable Co.	59.70	-7.9%	-5.1%	14.11
Taiba Investments Co.	41.65	2.7%	55.7%	11.54	Alkhorayef Water and Power Technologies Co.	157.60	-7.6%	-18.6%	30.39
Qassim Cement Co.	59.00	2.3%	-7.4%	4.48	Etihad Atheeb Telecom. Co.	106.40	-4.8%	-37.3%	107.01
Umm Al-Qura Cement Co.	16.70	2.2%	-1.9%	1.65	National Gas and Industrialization Co.	84.70	-4.8%	24.6%	17.86
Naqi Water Co.	65.50	2.2%	-15.4%	19.75	Saudi Arabian Fertilizer Co.	3.22	-4.7%	0.3%	7.76
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
MBC Group Co.	44.60	44.60	0.0%	35.24	Abdullah Al Othaim Markets Co.	10.98	10.98	0.0%	47.72
LIVA Insurance Co.	17.40	17.40	0.0%	0.81	Abdulmohsen Alhokair Group for Tourism and Dev.	2.47	2.47	0.0%	2.44
SAL Saudi Logistics Services Co.	274.00	274.00	0.0%	195.00	Advanced Petrochemical Co.	39.20	39.20	0.0%	17.86
Jamjoom Pharmaceuticals Factory Co.	132.20	132.20	0.0%	18.46	Al Kathiri Holding Co.	2.63	2.63	0.0%	1.90
Al Mawarid Manpower Co.	115.00	115.00	0.0%	6.66	Al-Baha Investment and Dev. Co.	0.13	0.13	0.0%	2.05

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Sasol Ltd	12001.00	1.5%	14.9%	25322.11	Old Mutual Ltd	1028.00	-2.7%	-12.5%	13939.68
Investec PLC	12463.00	1.3%	-14.8%	7390.56	Woolworths Holdings Ltd	5425.00	-1.7%	24.2%	16058.00
Naspers Ltd	391127.00	1.3%	19.1%	112253.45	Nedbank Group Ltd	21991.00	-1.3%	-4.0%	36505.06
NEPI Rockcastle NV	13396.00	1.0%	-5.5%	13663.92	Anglo American Platinum Ltd	59586.00	-1.1%	2.2%	34798.22
Shoprite Holdings Ltd	25136.00	0.7%	-0.4%	17695.74	Northam Platinum Holdings Ltd	11429.00	-0.9%	-19.9%	19886.46
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Prosus NV	70347.00	70347.00	0.0%	38831.54	Absa Group Ltd	41.25	41.25	0.0%	56.43
NEPI Rockcastle NV	13396.00	13396.00	0.0%	13663.92	Anglo American PLC	113.00	113.00	0.0%	0.09
Naspers Ltd	391127.00	391127.00	0.0%	112253.45	AngloGold Ashanti Ltd	365.75	365.75	0.0%	53.03
Mr Price Group Ltd	17544.00	17599.00	-0.3%	20701.92	Anheuser-Busch InBev SA/NV	8.66	8.66	0.0%	2.71
Reinet Investments SCA	48537.00	49965.00	-2.9%	5678.83	Aspen Pharmacare Holdings Ltd	2.30	2.30	0.0%	21.23

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Sai Gon Thuong Tin Commercial	30700.00	3.7%	9.8%	959961.04	Vinamilk	67200.00	-1.9%	-0.6%	332062.33
Saigon-Hanoi Commercial Bank	11850.00	2.6%	9.7%	821473.53	BaoViet Holdings	46500.00	-1.6%	17.7%	43389.71
Investment & Industrial Development JS Corp.	64600.00	1.6%	2.7%	70635.42	PetroVietnam Power Corp	13550.00	-1.5%	20.4%	219264.05
Tien Phong Commercial Joint Stock Bank	18250.00	1.4%	4.9%	151396.20	Vietnam Rubber Group JSC	34800.00	-1.0%	64.2%	107444.37
Techcombank	48000.00	1.1%	50.9%	624895.39	Vinhomes	39050.00	-0.6%	-9.6%	200355.17
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	139600.00	139600.00	0.0%	731829.14	BaoViet Holdings	46500.00	46500.00	0.0%	43389.71
Bank for Inv. and Devp	47900.00	49950.00	-4.1%	67701.14	Petrovietnam Gas	80300.00	80300.00	0.0%	85222.23
Vietcombank	89000.00	96000.00	-7.3%	151850.11	Saigon Beer Alcohol Beverage Corp.	65500.00	65500.00	0.0%	151229.34
Ho Chi Minh City Devp	23700.00	27160.00	-12.7%	138735.65	Southeast Asia Commercial JS Bank	21700.00	21700.00	0.0%	37013.06
Saigon-Hanoi Commercial Bank	11850.00	13600.00	-12.9%	821473.53	Tien Phong Commercial JS Bank	18250.00	18250.00	0.0%	151396.20

Email: research@fsdhgroup.com • www.fsdhgroup.com

DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.