

Daily Market Report

6 June 2024

JSE

JSE All-Share Index decreased by 0.005% and closed at 76,829.13 points on Wednesday, as Financial sector recorded losses.

BRVM

BRVM Composite decreased by 0.24% to close at 225.41 points on Wednesday, with Air Liquide Côte d'Ivoire and Uniwax Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index increased by 0.24% to close at 99,284.38 points on Wednesday, as the Banking, Oil & Gas and Consumer Goods sectors recorded gains.

EGX

The EGX 30 Index decreased by 1.26% and closed at 26,634.30 points on Wednesday, as market lost LE 25 billion of market cap amid Arab and Foreign selling.

ESG

Casablanca ESG 10 Index decreased by 1.17% to close at 946.19 points on Wednesday.

African Markets

Nigeria: NGX 30 Index increased by 0.25% and closed at 3,674.25 points on Wednesday. Stanbic IBTC and Fidelity were the top gainers.

Egypt: The EGX 30 Index decreased by 1.26% and closed at 26,634.30 points on Wednesday, as market lost LE 25 billion of market cap amid Arab and Foreign selling.

Kenya: NSE 20 Index increased by 0.70% and closed at 1,752.37 points on Wednesday. BK Group Plc and I&M Group Plc were the top gainers.

South Africa: JSE Top 40 increased by 0.03% and closed at 70,582.69 points on Wednesday, as the Industrial and Resource sectors recorded gains.

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.33% to close at 8,948.09 points on Wednesday, as gains in the Real Estate, Financials, and HealthCare sectors pushed shares higher. MSCI UAE decreased by 0.47% to close at 353.65 points.

Vietnam: VN-30 Index decreased by 0.10% to close at 1,299.66 points on Wednesday, as blue-chip companies recorded losses. MSCI Vietnam increased by 0.10% to close at 448.34 points.

Saudi Arabia: Tadawul All Share Index decreased by 0.51% to close at 11,553.16 points on Wednesday, as losses in the Utilities, Insurance, and Media & Entertainment sectors dragged shares lower. MSCI Saudi Arabia decreased by 0.52% to close at 1,445.81 points.

India: Nifty 50 index increased by 3.36% to close at 22,620.35 points on Wednesday, as the Metal, Auto and FMCG sectors pushed shares higher. MSCI India increased by 3.83% to close at 2,441.75.

News

Nigeria:

FCMB Secures \$15m Trade Finance Facility With ITFC
UNILAG, Foundation Partners to Equip Nigerian Youths
NNPC Foundation, Katsina Govt Partner to Plant One Million Trees

Kenya:

China Square leases Uchumi Hyper store
Narok defends decision to ban private vehicles from Maasai Mara
Eveready seeks Sh160m shareholder loan to boost working capital

Abu Dhabi:

UAE's ADNOC invites India to invest in Ruwais LNG facility
UAE President holds telephone call with Emir of Kuwait
CBUAE launches project mBridge Minimum Viable Product platform

Saudi Arabia:

Brazil investment firm EB Capital in talks with Saudi to launch \$600mIn climate fund
Saudi Arabia aims to become 'global hub' for gaming, esports
Saudi FM receives Kuwaiti, Iraqi counterparts

Egypt:

Egypt-Russia trade exchange up 5.3% YoY in 2023
Egyptian start-ups secure \$4M venture debt funding in 2023
Mastercard, OPay extend partnership to offer customized banking solutions in Egypt

South Africa:

Numsa plans to take fight with SA Steel Mills to the IDC
SAB bets on new alcohol-free Corona beer to meet low-consuming Gen Z demands
SA's largest asset manager favours government of national unity

India:

Troubled co Byju's US units face bankruptcy case over \$1.2 billion loan
NBCC bags 13 orders worth close to Rs 500 crore
Vedanta's demerger plan clears major hurdle with SBI approval
Vietnamese businesses struggle to sell profitably on Amazon
Vietnam becomes key trade partner of Slovenia in Asia
Vietnam, UK share experiences in peacekeeping

Capital Markets

JSE Johannesburg Stock Exchange	▼ 0.005%
BRVM Bourse Régionale des Valeurs Mobilières	▼ 0.24%
NGX Nigerian Stock Exchange	▲ 0.24%
EGX Egyptian Stock Exchange	▼ 1.26%
ESG Casablanca Stock Exchange	▼ 1.17%

Nigeria Key Indicators

	Current
Inflation	33.69%
Exchange Rate (I&E window)	₦1,488.60
INTERBANK RATES	
OPR	29.68 ▲
Overnight	30.26 ▲

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	8,948.09	0.3%	1.0%	1.0%	-6.6%	AED/USD	3.67	0.0%	0.01%
Egypt	26,634.30	-1.3%	-1.3%	-0.9%	7.3%	EGP/USD	47.59	0.3%	53.6%
India	22,620.35	3.4%	0.4%	0.4%	4.1%	INR/USD	83.38	-0.3%	0.2%
Kenya	1,752.37	0.7%	1.7%	1.7%	16.7%	KES/USD	130.50	-0.4%	-16.9%
Nigeria	3,674.15	0.3%	-0.1%	-0.1%	31.7%	NGN/USD	1,488.60	0.8%	64.1%
Saudi Arabia	11,553.16	-0.5%	-0.5%	-0.6%	-3.5%	SAR/USD	3.75	0.0%	0.01%
South Africa	70,582.69	0.03%	0.2%	0.2%	0.1%	ZAR/USD	18.94	1.2%	3.5%
Vietnam	1,299.66	-0.1%	1.9%	1.9%	14.9%	VND/USD	25,422.50	0.03%	4.8%

MSCI Emerging Markets

MSCI Frontier	526.10	-0.5%	-0.1%	-0.1%	3.8%	Brent Crude (\$)	78.41	1.1%	1.8%
MSCI Frontier 100	1,141.44	0.2%	0.5%	0.5%	-1.5%	Gold (\$)	2,375.50	1.2%	14.7%
MSCI Emerging	1,062.79	1.0%	1.3%	1.3%	3.8%	Copper (\$)	9,925.50	-0.2%	16.0%
MSCI World (USD)	3,483.40	0.9%	1.1%	1.1%	9.9%	Coffee (\$)	230.22	2.3%	30.1%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Ecobank	22.00	9.8%	5.3%	185.56	Okomu Oil	255.70	-9.9%	-1.7%	8.88
Zenith	32.90	3.0%	-14.9%	193.82	Wema	6.95	-8.6%	24.1%	23.42
					Geregu Power	1000.00	-7.0%	150.6%	2.61
					Total	321.50	-6.6%	-16.5%	2.36
					Nestle	910.00	-5.9%	-17.3%	155.64
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	2.61	Nestle	910.00	764.90	19.0%	155.64
BUA Foods	379.90	379.90	0.0%	5.32	Unilever	15.15	10.50	44.3%	21.50
FCMB	7.90	7.90	0.0%	17.25	International Breweries	3.99	2.70	47.8%	2.15
Zenith	32.90	32.90	0.0%	193.82	Guaranty	40.00	18.00	122.2%	430.74
Wema	6.95	6.95	0.0%	23.42	Flour Mills	38.00	17.00	123.5%	33.10

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Al Ain Alahlia Insurance Co.	32.00	11.1%	-11.1%	0.01	FOODCO National Foodstuff	1.13	-8.9%	-25.7%	0.01
Manazel PJSC	0.36	7.2%	2.3%	12.26	RAK Co. for White Cement & Cons. Materials	1.07	-5.3%	-6.1%	0.00
Ras Al Khaimah Poultry & Feeding Co.	1.51	4.1%	7.1%	0.001	Americana Restaurants Int.	3.10	-4.3%	-1.0%	17.03
Abu Dhabi National Co. for Building Materials	0.28	3.0%	15.3%	0.59	PALMS SPORTS	10.00	-3.5%	-23.1%	4.84
ESHRAQ INVESTMENTS P.J.S.C	0.32	2.6%	-28.1%	8.81	Emirates Telecom. Group Company	15.80	-2.8%	-19.6%	45.11
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Wathba National Insurance Co.	5.75	5.75	0.0%	0.00	National Corp. for Tourism & Hotels	2.26	2.26	0.0%	0.14
Al Dhafra Insurance Co.	5.80	5.80	0.0%	0.00	ANAN Inv. Hldg	4.07	4.07	0.0%	0.00
Al Buhaira National Insurance Company	3.00	3.00	0.0%	0.00	FOODCO National Foodstuff	1.13	1.13	0.0%	0.01
Al Fujairah National Ins. Co.	210.00	210.00	0.0%	0.00	Sawaeed Holding	6.78	6.78	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	United Fidelity Insurance Co.	1.60	1.60	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Palm Hills Development Company	3.92	1.8%	47.4%	238.41	Abou Kir Fertilizers	58.78	-4.9%	-30.0%	266.31
E-finance For Digital and Financial Investments	24.68	0.7%	41.0%	7.18	Sidi Kerir Petrochemicals	28.00	-4.8%	-3.7%	74.39
Edita Food Industries S.A.E	28.89	0.1%	-7.3%	1.74	Egyptian Kuwaiti Holding	30.57	-3.7%	-24.1%	29.64
					Orascom Development	10.91	-3.6%	-1.7%	15.85
					QALA For Financial Investments	1.87	-3.1%	-31.0%	101.11
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misr Fertilizers Production Company - Mopco	41.32	41.32	0.0%	223.71	Egyptian Kuwaiti Holding	30.57	30.57	0.0%	29.64
Commercial International Bank	75.66	75.66	0.0%	197.14	QALA For Financial Investments	1.87	1.75	6.9%	101.11
ELSWEDY Electric	46.80	49.00	-4.5%	142.49	Belton Financial Holding	2.83	2.38	18.9%	52.41
Heliopolis Housing	11.40	13.95	-18.3%	126.45	EFG Holding	17.21	13.90	23.8%	101.65
Oriental Weavers	21.07	26.96	-21.8%	18.93	Alexandria Mineral Oils Company	9.10	6.95	30.9%	76.18

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
HUL	2492.15	5.8%	-6.4%	1920.05	Adani Ports And Sez.	1245.00	-21.4%	21.5%	6969.25
Britannia Inds.	5339.90	3.3%	0.0%	521.72	Adani Enterprises Limited	2950.00	-19.1%	3.5%	6369.18
Nestle India Limited	2432.15	3.3%	-90.8%	371.72	ONGC	238.00	-16.2%	16.1%	1796.57
Hero Motocorp	5323.90	3.2%	28.6%	1012.53	NTPC	334.90	-14.5%	7.6%	2884.83
Tata Consumer products ltd.	1087.10	1.7%	0.03%	346.45	Coal India	443.00	-13.5%	17.8%	2173.77
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Hero Motocorp	5323.90	5349.00	-0.5%	1012.53	LTIMINDTREE Ltd	4630.00	4513.55	2.6%	314.53
Bajaj Auto	9299.95	9444.00	-1.5%	675.38	HDFC Life Ins. Co. Ltd	535.55	511.40	4.7%	525.35
Mahindra & Mahindra	2584.00	2654.35	-2.7%	1629.84	Bajaj Finserv	1489.40	1419.05	5.0%	655.47
Divi's Laboratories Limited	4327.20	4467.50	-3.1%	367.08	ITC	419.85	399.35	5.1%	1910.74
Cipla	1465.00	1519.00	-3.6%	298.52	Bajaj Finance	6550.00	6187.80	5.9%	2185.10

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
BK Group Plc	33.95	7.1%	-5.2%	0.10	East African Breweries Limited	147.00	-3.0%	28.9%	3.35
I&M Group Plc	22.00	6.3%	25.7%	36.05	NCBA Group Plc	42.05	-2.7%	8.0%	1.01
Total Kenya Ltd	22.45	3.9%	24.7%	0.02	The Cooperative Bank of Kenya Ltd	13.70	-0.4%	20.2%	1.71
Kenya Reinsurance Corporation Ltd	2.50	3.7%	33.0%	3.47	British American Tobacco Kenya Ltd	365.00	-0.2%	-10.4%	2.34
Centum Investment Company	8.90	2.8%	6.0%	0.23					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Absa Bank Kenya	13.75	14.30	-3.8%	5.07	British American Tobacco Kenya Ltd	365.00	400.00	-8.8%	2.34
Kenya Power & Lighting Limited	1.75	1.85	-5.4%	0.56	Centum Investment Company Plc	8.90	7.60	17.1%	0.23
Standard Chartered Bank Kenya Ltd	187.50	200.00	-6.3%	7.11	Stanbic Holdings	113.25	90.00	25.8%	1.02
NCBA Group Plc	42.05	45.00	-6.6%	1.01	BK Group Plc	33.95	26.50	28.1%	0.10
BK Group Plc	33.95	37.00	-8.2%	0.10	Equity Group Holdings Plc	43.70	33.70	29.7%	47.15

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Alkhorayef Water and Power Technologies Co.	170.60	4.2%	-11.9%	13.92	Fawaz Abdulaziz Alhokair Co.	8.04	-5.3%	-54.4%	7.22
Ades Holding Co	19.40	3.2%	-19.2%	161.02	Sustained Infra Holding Co.	34.75	-5.1%	14.9%	10.76
Taleem REIT Fund	10.36	3.2%	-8.5%	0.96	The Mediterranean and Gulf Ins. and Reins. Co.	27.50	-5.0%	91.0%	59.48
Al Jouf Cement Co.	10.82	3.1%	-10.9%	4.66	Saudi Cable Co.	64.80	-4.7%	3.0%	11.54
Saudi Pharmaceutical Industries and Medical Appliances Corp.	29.50	2.6%	-22.0%	134.24	Batic Investments and Logistics Co.	3.35	-4.3%	58.0%	20.63
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
MBC Group Co.	45.80	45.80	0.0%	43.72	Abdullah Al Othaim Markets Co.	11.20	11.20	0.0%	10.02
LIVA Insurance Co.	17.64	17.64	0.0%	1.95	Abdulmohsen Alhokair Group for Tourism and Dev.	2.49	2.49	0.0%	3.01
SAL Saudi Logistics Services Co.	269.40	269.40	0.0%	134.83	Advanced Petrochemical Co.	39.50	39.50	0.0%	20.43
Lumi Rental Co.	87.50	87.50	0.0%	9.06	Al Kathiri Holding Co.	2.65	2.65	0.0%	2.58
Jamjoom Pharmaceuticals Factory Co.	136.40	136.40	0.0%	20.93	Al-Baha Inv. and Development Co.	0.13	0.13	0.0%	1.32

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Anglo American Platinum Ltd	60276.00	3.8%	2.2%	35201.18	Discovery Ltd	10956.00	-3.3%	44.1%	0.00
Sasol Ltd	11825.00	1.9%	14.9%	35356.75	Nedbank Group Ltd	22281.00	-3.2%	-4.0%	61272.75
Prosus NV	69901.00	1.3%	12.2%	57109.12	Mr Price Group Ltd	17669.00	-3.1%	-22.7%	29860.61
NEPI Rockcastle NV	13268.00	1.3%	-5.5%	19238.60	Shoprite Holdings Ltd	24950.00	-2.5%	-0.4%	36676.50
Naspers Ltd	385969.00	0.9%	19.1%	254739.54	Old Mutual Ltd	1057.00	-2.5%	-12.5%	10908.24
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Prosus NV	69901.00	69901.00	0.0%	57109.12	Absa Group Ltd	41.25	41.25	0.0%	56.43
Naspers Ltd	385969.00	385969.00	0.0%	254739.54	Anglo American PLC	113.00	113.00	0.0%	0.09
Mr Price Group Ltd	17669.00	17669.00	0.0%	29860.61	AngloGold Ashanti Ltd	365.75	365.75	0.0%	5.12
NEPI Rockcastle NV	13268.00	13301.00	-0.2%	19238.60	Anheuser-Busch InBev SA/NV	8.66	8.66	0.0%	0.27
Reinet Investments SCA	48600.00	49965.00	-2.7%	24300.00	Aspen Pharmacare Holdings Ltd	2.30	2.30	0.0%	21.23

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Saigon Beer Alcohol Beverage Corp.	65600.00	6.8%	4.1%	186488.50	Mobile World Inv. Corp	62000.00	-2.8%	44.9%	859355.75
Vinamilk	68500.00	3.8%	1.3%	808190.87	PetroVietnam Power Corp	13750.00	-1.8%	22.2%	348071.52
BaoViet Holdings	47250.00	3.1%	19.6%	114225.77	Military Commercial Bank	22200.00	-1.3%	19.0%	307364.82
Investment & Industrial Development JS Corp.	63600.00	2.1%	1.1%	161946.88	Sai Gon Thuong Tin Commercial	29600.00	-1.2%	5.9%	459383.14
Vincom Retail	22500.00	1.8%	-3.4%	214045.77	Ho Chi Minh City Devp	23700.00	-1.0%	16.7%	126109.47
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	140100.00	140100.00	0.0%	895476.71	Petrovietnam Gas	80600.00	80600.00	0.0%	144789.58
Bank for Inv. and Devp	47650.00	49950.00	-4.6%	86321.23	Saigon Beer Alcohol Beverage Corp.	65600.00	65600.00	0.0%	186488.50
Vietcombank	88800.00	96000.00	-7.5%	167601.32	Southeast Asia Commercial JS Bank	21700.00	21700.00	0.0%	32690.55
Ho Chi Minh City Devp	23700.00	27160.00	-12.7%	126109.47	Tien Phong Commercial JS Bank	18000.00	18000.00	0.0%	73206.63
Saigon-Hanoi Commercial Bank	11550.00	13600.00	-15.1%	224608.63	Vinhomes	39300.00	39300.00	0.0%	245518.71

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