

Daily Market Report

3 June 2024

JSE

JSE All-Share Index decreased by 0.59% and closed at 76,704.26 points on Friday, as the Industrial, Resource and Financial sectors recorded losses.

BRVM

BRVM Composite increased by 1.22% to close at 225.29 points on Friday, with BICI Côte d'Ivoire and Unilever Côte d'Ivoire being the top gainers.

NSE

NGX All-Share Index increased by 0.02% to close at 99,300.38 points on Friday, as the Insurance and Consumer Goods sectors recorded gains.

EGX

The EGX 30 Index decreased by 0.20% and closed at 26,869.85 points on Sunday, as market lost LE 5 billion of market cap amid Foreign and Arab selling.

ESG

Casablanca ESG 10 Index increased by 0.01% to close at 965.22 points on Friday.

Capital Markets

JSE Johannesburg Stock Exchange	▼ 0.59%
BRVM Bourse Régionale des Valeurs Mobilières	▲ 1.22%
NGX Nigerian Stock Exchange	▲ 0.02%
EGX Egyptian Stock Exchange	▼ 0.20%
ESG Casablanca Stock Exchange	▲ 0.01%

African Markets

Nigeria: NGX 30 Index decreased by 0.01% and closed at 3,676.44 points on Friday. UBA and Eco Bank were the top losers.

Egypt: The EGX 30 Index decreased by 0.20% and closed at 26,869.85 points on Sunday, as market lost LE 5 billion of market cap amid Foreign and Arab selling.

Kenya: NSE 20 Index decreased by 0.10% and closed at 1,722.49 points on Friday. Bamburi Cement Limited and Nation Media Group were the top losers.

South Africa: JSE Top 40 decreased by 0.69% and closed at 70,455.35 points on Friday, as the Industrial, Resource and Financial sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	33.69%
Exchange Rate (I&E window)	₦1,485.99
INTERBANK RATES	
OPR	29.09 ▲
Overnight	29.94 ▲

Other Emerging Markets

Abu Dhabi: ADX Index increased by 1.26% to close at 8,862.58 points on Friday, as gains in the Telecommunications, HealthCare, and Financial sectors pushed shares higher. MSCI UAE increased by 0.44% to close at 354.86 points.

Vietnam: VN-30 Index decreased by 0.26% to close at 1,275.97 points on Friday, as blue-chip companies recorded losses. MSCI Vietnam decreased by 0.01% to close at 439.94 points.

Saudi Arabia: Tadawul All Share Index increased by 1.06% to close at 11,625.10 points on Sunday, as gains in the Software & Service, HealthCare Equipment & Service, and Utilities sectors pushed shares higher. MSCI Saudi Arabia increased by 1.34% to close at 1,455.32 points.

India: Nifty 50 index increased by 0.19% to close at 22,530.70 points on Friday, as the Real Estate, Metal, and Oil & Gas sectors pushed shares higher. MSCI India decreased by 0.04% to close at 2,432.58.

News

Nigeria:

Geregu, Siemens Partner to Raise Nigerian Firm's Overall Power Generation Capacity
PFAs Invest N300bn In Dangote Refinery.
Banks, Others' Borrowing from CBN Up 436% to N53.7trn

Kenya:

Kenya Power cuts Ormat debt default with Sh1.6bn payout
Indian bank ups Kenya lending to Sh33bn as it opens Nairobi office
Court to decide whether KICC takeover from Kanu was illegal

Abu Dhabi:

ACWA Power and Tunisia sign MoU for major green hydrogen project
EGA and Chinalco sign agreement to build alumina refinery in Guinea
Dubai's RTA announces 17 new projects, unveils Dh16.8 billion economic roadmap

Saudi Arabia:

Saudi entrepreneurs launch fintech startup to spur open banking growth in GCC
Saudi foreign ministry official receives credentials of new Sri Lanka envoy
Saudi Arabia and Alibaba partner to market Saudi dates

Egypt:

CIB commits \$300m to renewable energy, waste management projects in Egypt
Egypt allocates 41,700 km2 for green hydrogen projects
NBE offers mortgage financing for Urban Development Fund units

South Africa:

SA fingered as a major transit hub for illegal gold exports with a tally of R657bn
ANC in alliance talks, says Ramaphosa stays
Nedbank pencils in two interest rate cuts this year

India:

Gautam Adani beats Mukesh Ambani to become the richest Asian
Modi plans post-election reforms to rival Chinese manufacturing
Maruti calls for GST boost to hybrids

Vietnam:

State capital divestment gains momentum in VN with high-profile deals in focus
Bà Rịa-Vũng Tàu, Đồng Nai – a magnet for foreign investors in the southeastern region
Canadian companies interested in Vietnam's digital health market

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	8,862.58	1.3%	0.0%	0.0%	-7.5%	AED/USD	3.67	0.0%	0.01%
Egypt	26,869.85	-0.2%	-0.2%	0.0%	8.2%	EGP/USD	47.17	-0.2%	52.3%
India	22,530.70	0.2%	0.0%	0.0%	3.7%	INR/USD	83.46	0.2%	0.3%
Kenya	1,722.49	-0.1%	0.0%	0.0%	14.7%	KES/USD	130.50	0.4%	-16.9%
Nigeria	3,676.44	0.0%	0.0%	0.0%	31.8%	NGN/USD	1,485.99	0.1%	63.8%
Saudi Arabia	11,625.10	1.1%	1.1%	0.0%	-2.9%	SAR/USD	3.75	0.0%	0.03%
South Africa	70,455.35	-0.7%	0.0%	0.0%	-0.1%	ZAR/USD	18.80	0.4%	2.7%
Vietnam	1,275.97	-0.3%	0.0%	0.0%	12.8%	VND/USD	25,450.00	0.0%	4.9%

MSCI Emerging Markets

MSCI Frontier	526.60	0.3%	0.0%	0.0%	3.9%	Brent Crude (\$)	81.62	-0.3%	5.9%
MSCI Frontier 100	1,135.96	0.3%	0.0%	0.0%	-2.0%	Gold (\$)	2,345.80	-0.9%	13.2%
MSCI Emerging	1,048.96	-0.9%	0.0%	0.0%	2.5%	Copper (\$)	10,040.00	-0.9%	17.3%
MSCI World (USD)	3,445.17	0.7%	0.0%	0.0%	8.7%	Coffee (\$)	230.61	1.6%	30.3%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Okomu Oil	255.70	8.3%	-1.7%	0.93	Geregu Power	1000.00	-8.3%	150.6%	2.04
Custodian	9.50	8.0%	5.6%	7.83	Airtel Africa	2150.00	-1.0%	13.9%	2.72
P Z Cussons	22.00	3.7%	-17.6%	30.13					
Julius Berger	85.00	3.0%	97.7%	2.54					
United Capital PLC	18.50	2.5%	-19.6%	32.69					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	2.04	Nestle	905.00	764.90	18.3%	341.34
BUA Foods	379.90	379.90	0.0%	1.42	International Breweries	3.65	2.70	35.2%	0.99
FCMB	8.00	8.00	0.0%	107.28	Unilever	15.05	10.50	43.3%	2.47
Zenith	33.00	33.00	0.0%	3738.33	Custodian	9.50	4.55	108.8%	7.83
Wema	7.00	7.00	0.0%	6.66	Stanbic IBTC	52.00	24.50	112.2%	0.95

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Manazel PJSC	0.35	12.9%	0.0%	13.28	Abu Dhabi National Co. for Building Materials	0.21	-9.8%	-12.4%	0.36
ESHRAQ Investments P.J.S.C	0.32	6.0%	-26.9%	21.081	Ras Al Khaimah Poultry & Feeding	1.45	-9.4%	2.8%	0.00
Easy Lease Motorcycle Rental	27.98	5.7%	-10.5%	14.7134	GHITHA Holding	34.62	-3.3%	-18.3%	17.17
Gulf Cement Co.	0.43	5.4%	-6.5%	0.00	Multiply Group	1.89	-3.1%	-40.6%	77.79
PHOENIX GROUP PLC	1.86	3.9%	-17.0%	64.49	RAK Co. for White Cement & Const. Materials	1.07	-2.7%	-6.1%	0.09
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Wathba National Insurance Co.	5.75	5.75	0.0%	0.00	Abu Dhabi National Oil Co. For Distribution	3.24	3.24	0.0%	72.58
Al Dhafra Insurance Co.	5.80	5.80	0.0%	0.00	ANAN Inv Hldg	4.07	4.07	0.0%	0.00
Al Buhaira National Insurance Company	3.00	3.00	0.0%	0.00	Sawaeed Holding	6.78	6.78	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	United Fidelity Insurance Co.	1.60	1.60	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Invest Bank	0.45	0.45	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Alexandria Mineral Oils Company	9.62	5.7%	-2.4%	226.05	QALA For Financial Investments	1.78	-11.0%	-34.3%	136.99
EFG Holding	16.25	5.5%	-0.4%	319.30	Eastern Company	26.00	-5.8%	-8.5%	28.95
Heliopolis Housing	11.08	5.0%	6.5%	149.59	GB Corp	10.85	-3.7%	37.3%	6.39
ELSWEDY Electric	46.66	4.8%	60.9%	353.26	Misr Fertilizers Production Co.	42.51	-3.4%	-33.8%	192.71
Delta Sugar	58.74	3.9%	-18.6%	19.03	Edita Food Industries S.A.E	28.15	-3.0%	-9.7%	2.41
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misr Fertilizers Production Company	42.51	42.51	0.0%	192.71	Egyptian Kuwaiti Holding	30.57	30.57	0.0%	13.62
Commercial International Bank	77.67	77.67	0.0%	178.05	QALA For Financial Investments	1.78	1.75	1.7%	136.99
ELSWEDY Electric	46.66	49.00	-4.8%	353.26	EFG Holding	16.25	13.90	16.9%	319.30
Heliopolis Housing	11.08	13.95	-20.6%	149.59	Belton Financial Holding	2.95	2.38	23.9%	90.42
Ezz Steel	75.10	94.90	-20.9%	61.72	Madinet Masr for Housing and Dev.	3.61	2.66	35.7%	30.16

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Adani Enterprises Limited	3416.00	6.9%	19.9%	2144.86	Divi's Laboratories Limited	4307.65	-2.4%	10.3%	420.89
Adani Ports And Sez.	1439.00	4.0%	40.5%	1177.08	Nestle India Limited	2354.85	-2.1%	-91.1%	599.78
Shriram Finance Limited	2385.00	3.6%	16.2%	606.85	LTIMINDTREE Ltd	4695.00	-1.6%	-25.4%	454.56
Coal India	492.00	2.0%	30.9%	547.50	Dr Reddys Lab	5782.00	-1.6%	-0.3%	598.70
Tata Steel	167.45	2.0%	19.9%	1391.91	Maruti Suzuki India	12425.00	-1.4%	20.6%	1131.57
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
State Bank Of India	832.25	841.25	-1.1%	1843.54	HDFC Life Ins. Co.	548.50	538.00	2.0%	535.18
Adani Ports And Sez.	1439.00	1457.05	-1.2%	1177.08	LTIMINDTREE Ltd	4695.00	4565.50	2.8%	454.56
Hero Motocorp	5125.20	5225.00	-1.9%	973.15	Bajaj Finserv	1531.00	1444.00	6.0%	426.99
Bharti Airtel	1370.05	1407.00	-2.6%	3387.68	ITC	427.00	399.35	6.9%	1204.38
Axis Bank	1164.05	1196.00	-2.7%	1170.28	HUL	2333.85	2172.05	7.4%	1291.24

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
I&M Group Plc	20.25	5.2%	15.7%	1.85	Bamburi Cement Limited	41.15	-4.4%	14.8%	6.74
East African Breweries Limited	158.00	2.6%	38.6%	119.62	Nation Media Group	20.00	-2.9%	-0.2%	0.09
Absa Bank Kenya	13.75	2.2%	20.1%	5.50	KCB Group Plc	35.55	-2.1%	62.3%	9.87
NCBA Group Plc	42.00	1.4%	7.8%	0.54	Kenya Reinsurance Corporation Ltd	2.39	-2.0%	27.1%	7.39
Kenya Power & Lighting Limited	1.66	0.6%	16.9%	0.29	The Cooperative Bank of Kenya Ltd	13.50	-1.1%	18.4%	27.99
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Absa Bank Kenya	13.75	14.30	-3.8%	5.50	British American Tobacco Kenya Ltd	368.75	400.00	-7.8%	1.62
NCBA Group Plc	42.00	45.00	-6.7%	0.54	Centum Investment Company Plc	8.72	7.60	14.7%	0.53
Standard Chartered Bank Kenya Ltd	186.50	200.00	-6.8%	17.87	Stanbic Holdings	110.25	90.00	22.5%	21.74
KCB Group Plc	35.55	39.50	-10.0%	9.87	Kengen Limited	2.40	1.94	23.7%	1.03
Kenya Power & Lighting Limited	1.66	1.85	-10.3%	0.29	Kenya Power & Lighting Limited	1.66	1.30	27.7%	0.29

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
East Pipes Integrated Company for Industry	163.00	9.0%	100.0%	84.56	Astra Industrial Group	147.00	-3.9%	10.4%	20.02
Mouwasat Medical Services Co.	116.20	8.6%	3.9%	56.24	National Industrialization Co.	11.38	-3.2%	-8.1%	40.86
Al Hassan Ghazi Ibrahim Shaker Co.	27.15	8.6%	-2.9%	14.89	Saudi Arabian Mining Co.	45.00	-2.6%	-7.3%	58.55
Elm Co.	860.00	7.9%	5.5%	55.77	Saudi Arabian Mining Co.	45.00	-2.6%	-7.3%	58.55
Al-Baha Investment and Development Co.	0.14	7.7%	0.0%	2.73	Saudi Paper Manufacturing Co.	78.30	-2.5%	76.6%	11.60
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Sustained Infrastructure Holding Co.	35.80	35.80	0.0%	12.82	Abdullah Al Othaim Markets Co.	11.18	11.18	0.0%	25.87
MBC Group Co.	46.30	46.30	0.0%	27.65	Abdulmohsen Alhokair Group for Tourism and Dev.	2.49	2.49	0.0%	1.64
LIVA Insurance Co.	17.60	17.60	0.0%	0.74	Advanced Petrochemical Co.	39.80	39.80	0.0%	28.02
SAL Saudi Logistics Services Co.	252.60	252.60	0.0%	147.96	Al Kathiri Holding Co.	2.64	2.64	0.0%	2.45
Lumi Rental Co.	87.50	87.50	0.0%	22.92	Al-Baha Inv. and Development Co.	0.14	0.14	0.0%	2.73

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
British American Tobacco PLC	57900.00	2.3%	-9.3%	94377.00	MTN Group Ltd	8206.00	-3.7%	-3.9%	99867.02
Standard Bank Group Ltd	17918.00	1.7%	19.6%	224154.18	Anglo American Platinum Ltd	61055.00	-3.5%	2.2%	70213.25
Cie Financiere Richemont SA	298350.00	1.6%	-10.5%	60565.05	AngloGold Ashanti Ltd	44740.00	-2.6%	0.8%	90822.20
Absa Group Ltd	14917.00	1.2%	21.5%	142755.69	Woolworths Holdings Ltd	5445.00	-2.4%	24.2%	47970.45
Investec Ltd	12304.00	1.0%	26.3%	11442.72	Reinet Investments SCA	47341.00	-2.4%	7.2%	30156.22
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Prosus NV	67493.00	67493.00	0.0%	85716.11	Absa Group Ltd	14917.00	14917.00	0.0%	142755.69
Naspers Ltd	372833.00	372833.00	0.0%	697197.71	Discovery Ltd	10969.00	10969.00	0.0%	31261.65
Mr Price Group Ltd	17750.00	17750.00	0.0%	21655.00	MTN Group Ltd	8206.00	8206.00	0.0%	99867.02
Capitec Bank Holdings Ltd	212990.00	212990.00	0.0%	165706.22	Remgro Ltd	12070.00	12070.00	0.0%	40193.10
Aspen Pharmacare Holdings	23236.00	23236.00	0.0%	78770.04	Sasol Ltd	12410.00	12410.00	0.0%	43062.70

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Mobile World Inv. Corp	63600.00	1.3%	48.6%	651100.88	Asia Commercial JS Bank	24650.00	-16.2%	3.1%	276867.14
Hoa Phat Group JSC	28600.00	1.2%	2.3%	504978.91	Vietnam Rubber Group JSC	35150.00	-2.4%	65.8%	93810.01
Vingroup JSC	43550.00	0.9%	-2.4%	72748.24	Saigon Beer Alcohol Beverage Corp.	58300.00	-1.7%	-7.5%	87453.49
Vincom Retail	21750.00	0.7%	-6.7%	116909.60	PetroVietnam Power Corp	12600.00	-1.6%	12.0%	142811.10
Ho Chi Minh City Devp	23250.00	0.7%	14.5%	100655.76	Bank for Inv. and Devp	47100.00	-1.3%	8.5%	93710.35
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	134600.00	134600.00	0.0%	354488.45	BaoViet Holdings	44850.00	44850.00	0.0%	42019.54
Bank for Inv. and Devp	47100.00	49950.00	-5.7%	93710.35	Petrovietnam Gas	80100.00	80100.00	0.0%	115480.05
Vietcombank	87200.00	96000.00	-9.2%	345167.25	Saigon Beer Alcohol Beverage Corp.	58300.00	58300.00	0.0%	87453.49
Ho Chi Minh City Devp	23250.00	27160.00	-14.4%	100655.76	Southeast Asia Commercial JS Bank	21500.00	21500.00	0.0%	33318.93
Asia Commercial JS Bank	24650.00	29080.00	-15.2%	276867.14	Tien Phong Commercial JS Bank	17650.00	17650.00	0.0%	68593.53

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