

# Daily Market Report

## 14 June 2024

### JSE

JSE All-Share Index decreased by 0.87% and closed at 76,382.02 points on Thursday, as Industrial, and Resource sector recorded losses.

### BRVM

BRVM Composite increased by 0.77% to close at 227.59 points on Thursday, with Oragroup Togo and Sogb Côte d'Ivoire being the top gainers.

### NSE

NGX All-Share Index increased by 0.20 and closed at 99,832.25 points on Thursday, as the Insurance, Banking and Consumer Goods recorded gains.

### EGX

The EGX 30 Index increased by 1.09% and closed at 26,417.60 points on Thursday, as market gained LE 23 billion of market cap amid Egyptian buying.

### ESG

Casablanca ESG 10 Index increased by 0.01% to close at 955.39 points on Thursday.

### Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▼ 0.87%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▲ 0.77%
<b>NGX</b> Nigerian Stock Exchange	▲ 0.20%
<b>EGX</b> Egyptian Stock Exchange	▲ 1.09%
<b>ESG</b> Casablanca Stock Exchange	▲ 0.01%

### African Markets

**Nigeria:** NGX 30 Index increased by 0.18% and closed at 3,694.81 points on Thursday. Nigerian Breweries and United Capital were the top gainers.

**Egypt:** The EGX 30 Index increased by 1.09% and closed at 26,417.60 points on Thursday, as market gained LE 23 billion of market cap amid Egyptian buying.

**Kenya:** NSE 20 Index decreased by 0.76% and closed at 1,742.73 points on Thursday. Nation Media Group and CIC Insurance Group Ltd were the top losers.

**South Africa:** JSE Top 40 decreased by 1.00% and closed at 69,999.55 points on Thursday, as the Industrial and Resource sectors recorded losses.

### Nigeria Key Indicators

	Current
Inflation	33.69%
Exchange Rate (I&E window)	₦1,476.24
<b>INTERBANK RATES</b>	
OPR	30.64 ▲
Overnight	31.16 ▲

### Other Emerging Markets

**Abu Dhabi:** ADX Index increased by 0.55% to close at 8,978.83 points on Thursday, as gains in the Industrial, Financial and Utilities sectors pushed shares higher. MSCI UAE decreased by 0.01% to close at 357.06 points.

**Vietnam:** VN-30 Index increased by 0.15% to close at 1,333.85 points on Thursday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.06% to close at 449.67 points.

**Saudi Arabia:** Tadawul All Share Index decreased by 1.31% to close at 11,498.93 points on Thursday, as losses in the Utilities, Media & Entertainment and Energy sectors dragged shares lower. MSCI Saudi Arabia decreased by 1.29% to close at 1,437.54 points.

**India:** Nifty 50 index increased by 0.33% to close at 23,398.90 points on Thursday, as the Real Estate, Consumer Durables and Information Technology sectors pushed shares higher. MSCI India increased by 0.47% to close at 2,534.91.

### News

#### Nigeria:

FAAN, NCAT Resolve Issues on Aircraft Fire Simulator  
World Bank Approves \$2.25bn for Nigeria to Stabilise Economy  
NNPC withdraws suits against ExxonMobil on \$1.28bn asset divestment to Seplat

#### Kenya:

Bamburi gives Sh500m loan to its subsidiary  
Kenya Power gets Sh28 billion for grid upgrade  
CBK Accepts Bids Worth KSh 30.17 Bn in Reopened Bonds Sale

#### Abu Dhabi:

More UK hedge fund firms plan to open offices in Abu Dhabi  
UAE and Qatar keep interest rates unchanged in line with US Fed  
UAE announces support for ILO's Global Coalition for Social Justice for workers

#### Saudi Arabia:

Edmond de Rothschild plans infrastructure debt strategy in Saudi Arabia  
Saudi Aramco partners with NextDecade for 20-year LNG supply deal  
Saudi Arabia GDP growth higher than G20 average: OECD

#### Egypt:

Egypt, US sign \$130M in grants from USAID  
EBRD is considering a \$71.7M loan for the 200-MW wind farm in Egypt  
Egypt, China mull activating agreement in debt swapping

#### South Africa:

Mercedes-Benz SA forced to restructure with 700 jobs at risk  
Eskom's proposed grid grab to strangle private power generation  
SA port inefficiencies persist as miffed Transnet shrugs off World Bank Index

#### India:

Vodafone Idea approves issue of shares worth Rs 2,458 crore to Nokia, Ericson  
Adani Group's Ambuja Cements to buy Penna Cement for Rs 10,422 crore  
LIC targets acquisition route to venture into the health insurance market

#### Vietnam:

Viet Nam's cinnamon exports hit over \$96.3 million in five months  
Business partnering strengthens South Korea-Viet Nam trade co-op.  
Vietnam strengthens bilateral cooperation with UNESCO

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	8,978.83	0.5%	0.3%	1.3%	-6.3%	AED/USD	3.67	0.0%	0.01%
Egypt	26,417.60	1.1%	1.1%	-1.7%	6.4%	EGP/USD	47.71	0.04%	54.0%
India	23,398.90	0.3%	0.5%	3.9%	7.7%	INR/USD	83.52	-0.01%	0.3%
Kenya	1,742.73	-0.8%	-1.1%	1.2%	16.1%	KES/USD	128.50	0.0%	-18.2%
Nigeria	3,694.81	0.2%	0.7%	0.5%	32.4%	NGN/USD	1,476.24	0.2%	62.7%
Saudi Arabia	11,498.93	-1.3%	-1.3%	-1.1%	-3.9%	SAR/USD	3.75	0.0%	0.04%
South Africa	69,999.55	-1.0%	-0.8%	-0.6%	-0.7%	ZAR/USD	18.43	0.3%	0.7%
Vietnam	1,333.85	0.2%	2.0%	4.5%	17.9%	VND/USD	25,442.50	0.0%	4.9%

## MSCI Emerging Markets

MSCI Frontier	530.53	-0.02%	0.01%	0.7%	4.6%	Brent Crude (\$)	82.75	0.2%	7.4%
MSCI Frontier 100	1,141.97	0.1%	-0.1%	0.5%	-1.5%	Gold (\$)	2,318.00	-1.6%	11.9%
MSCI Emerging	1,075.54	0.7%	0.2%	2.5%	5.1%	Copper (\$)	9,794.50	-1.5%	14.4%
MSCI World (USD)	3,504.48	-0.3%	0.7%	1.7%	10.6%	Coffee (\$)	224.83	1.4%	27.1%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Nestle	910.00	9.8%	-17.3%	101.68	Dangote Cement	656.70	-8.8%	105.3%	11.47
UBA	23.00	8.6%	-10.3%	520.57	Cap	36.00	-4.7%	72.7%	57.78
United Capital PLC	21.70	8.5%	-5.7%	112.72	Nascon	36.80	-0.2%	-31.5%	25.45
Julius Berger	89.50	4.7%	108.1%	9.51					
Geregu Power	1000.00	4.0%	150.6%	2.57					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	2.57	Nigerian Breweries	31.90	24.40	30.7%	165.60
BUA Foods	379.90	379.90	0.0%	0.71	Unilever	15.05	10.50	43.3%	16.76
FCMB	7.90	7.90	0.0%	73.61	International Breweries	4.00	2.70	48.1%	4.58
Zenith	36.00	36.00	0.0%	2520.82	Custodian	9.35	4.55	105.5%	44.16
Wema	7.10	7.10	0.0%	16.58	Stanbic IBTC	53.50	24.50	118.4%	256.57

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Hayah Insurance Company	1.13	9.7%	14.1%	0.11	Gulf Cement Co.	0.40	-7.8%	-12.8%	0.00
Abu Dhabi National Co. for Building Materials	0.30	8.3%	24.0%	0.53	Invictus Inv. Company PLC	2.15	-2.7%	-17.0%	3.20
Waha Capital Company	1.58	4.0%	-11.2%	12.193	Fertiglobe plc	2.45	-2.0%	-17.5%	12.32
Alpha Dhabi Holding PJSC	11.60	3.4%	-38.3%	76.35	GFH Financial Group B.S.C	1.04	-1.9%	14.4%	0.03
ESG Emirates Stallions Group	9.90	2.9%	11.2%	8.64	ADNOC Logistics & Services	4.20	-1.6%	9.7%	25.12
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Wathba National Insurance Co.	5.75	5.75	0.0%	0.00	ANAN Investment Holding P.J.S.C	4.07	4.07	0.0%	0.00
Al Dhafra Insurance Co.	5.80	5.80	0.0%	0.00	Sawaeed Holding P.J.S.C	6.78	6.78	0.0%	0.00
Al Buhaira National Insurance Company	3.00	3.00	0.0%	0.00	United Fidelity Ins. Co.	1.60	1.60	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Invest Bank	0.45	0.45	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Gulf Investment House Company	4.50	4.50	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Abou Kir Fertilizers	57.00	7.7%	-32.1%	161.11	Eastern Company	17.05	-5.3%	-40.0%	101.16
Ezz Steel	78.50	4.8%	-14.7%	111.58	Egyptian Kuwaiti Holding-EGP	29.14	-1.0%	-27.7%	53.38
Madinet Masr For Housing and Development	3.73	4.5%	-8.1%	35.45	Palm Hills Development Co.	4.01	-0.7%	50.8%	145.22
Abu Dhabi Islamic Bank-Egypt	38.84	3.7%	-2.9%	10.65	Belton Financial Holding	2.84	-0.4%	-15.0%	64.15
Misr Fertilizers Production Company	42.98	3.6%	-33.1%	63.96					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misr Fertilizers Production Company	42.98	42.98	0.0%	63.96	Egyptian Kuwaiti Holding	29.14	29.14	0.0%	53.38
Commercial International Bank	74.00	74.00	0.0%	397.03	QALA For Financial Investments	1.83	1.75	4.3%	37.44
ELSWEDY ELECTRIC	47.00	49.00	-4.1%	150.76	Eastern Company	17.05	14.40	18.4%	101.16
Ezz Steel	78.50	94.90	-17.3%	111.58	Belton Financial Holding	2.84	2.38	19.3%	64.15
GB Corp	11.72	14.24	-17.7%	2.93	Heliopolis Housing	9.70	7.95	22.0%	52.51

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Shriram Finance Limited	2693.25	4.9%	31.2%	530.46	HUL	2489.00	-1.6%	-6.6%	778.13
Mahindra & Mahindra	2877.00	3.2%	66.4%	706.28	Eicher Motors	4799.05	-1.1%	15.8%	403.62
HDFC Life Insurance Company Ltd	591.00	3.2%	-8.6%	1436.84	Axis Bank	1175.50	-1.0%	6.6%	629.37
Divi's Laboratories Limited	4593.00	3.2%	17.7%	585.13	Britannia Inds.	5383.20	-1.0%	0.8%	234.41
Titan Company	3472.90	2.7%	-5.51%	604.39	Power Grid Corp of India	321.30	-1.0%	35.5%	379.37
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Shriram Finance Limited	2693.25	2697.65	-0.2%	530.46	ITC	430.35	399.35	7.8%	400.86
Mahindra & Mahindra	2877.00	2886.00	-0.3%	706.28	Asian Paints	2913.00	2670.10	9.1%	211.56
Cipla	1545.00	1551.00	-0.4%	234.84	LTIMINDTREE Ltd	5040.00	4513.55	11.7%	373.41
Divi's Laboratories Limited	4593.00	4617.00	-0.5%	585.13	Kotak Mahindra Bank	1725.00	1543.85	11.7%	1038.84
Tata Steel	182.50	184.10	-0.9%	668.19	Bajaj Finserv	1586.15	1419.05	11.8%	173.94

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
NCBA Group Plc	41.95	3.3%	7.7%	10.67	Nation Media Group	18.00	-10.0%	-10.2%	0.07
Stanbic Holdings	116.75	1.5%	7.4%	0.23	CIC Insurance Group Ltd	2.11	-5.8%	-6.6%	0.34
Standard Chartered Bank Kenya Ltd	196.00	1.3%	21.0%	2.70	Kenya Power & Lighting Limited	1.75	-2.2%	23.2%	0.59
Bamburi Cement Limited	42.05	1.1%	17.3%	1.87	The Cooperative Bank of Kenya Ltd	13.50	-1.1%	18.4%	5.24
Total Kenya Ltd	23.50	1.1%	30.6%	0.02	Kengen Limited	2.39	-0.8%	18.9%	4.35
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	196.00	200.00	-2.0%	2.70	Centum Investment Company Plc	8.90	7.60	17.1%	0.39
Absa Bank Kenya	13.85	14.30	-3.1%	21.39	Kengen Limited	2.39	1.94	23.2%	4.35
BK Group Plc	35.55	37.00	-3.9%	0.00	Nation Media Group	18.00	14.00	28.6%	0.07
Kenya Power & Lighting Limited	1.75	1.85	-5.4%	0.59	Equity Group Holdings Plc	43.70	33.70	29.7%	0.94
NCBA Group Plc	41.95	45.00	-6.8%	10.67	Stanbic Holdings	116.75	90.00	29.7%	0.23

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Rasan Information Technology Co.	48.10	30.0%	0.0%	62.61	Saudi Manpower Solutions Co.	8.28	-8.5%	-8.5%	484.63
Al Taiseer Group Talco Industrial Co.	49.20	14.4%	0.0%	1039.84	ACWA POWER Co.	331.80	-5.3%	29.1%	277.02
Al Moammar Information Systems Co.	163.00	7.2%	19.9%	89.02	Miahona Co.	21.56	-5.2%	44.3%	493.29
Saudi Cable Co.	70.80	5.5%	12.6%	32.27	Sahara International Petrochemical Co.	29.20	-3.6%	-14.2%	116.26
CHUBB Arabia Cooperative Insurance Co.	32.00	4.9%	28.0%	4.25	Savola Group	42.80	-3.3%	14.3%	41.37
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Rasan Information Technology Co.	48.10	48.10	0.0%	62.61	Abdullah Al Othaim Markets Co.	11.62	11.62	0.0%	14.11
MBC Group Co.	43.30	43.30	0.0%	17.64	Abdulmohsen Alhokair Group for Tourism and Dev.	2.63	2.63	0.0%	2.94
LIVA Insurance Co.	17.46	17.46	0.0%	1.42	Advanced Petrochemical Co.	38.10	38.10	0.0%	26.47
SAL Saudi Logistics Svs Co.	288.00	288.00	0.0%	160.21	Al Kathiri Hldg Co.	2.63	2.63	0.0%	2.72
Lumi Rental Co.	89.40	89.40	0.0%	10.19	Al-Baha Inv and Development Co.	0.13	0.13	0.0%	1.49

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Nedbank Group Ltd	23647.00	3.8%	-4.0%	52496.34	Gold Fields Ltd	25857.00	-10.7%	-12.5%	144282.06
FirstRand Ltd	6855.00	3.4%	52.2%	162326.40	MTN Group Ltd	7812.00	-4.1%	-3.9%	48356.28
Anglo American Platinum Ltd	58725.00	2.8%	2.2%	32651.10	Glencore PLC	10728.00	-3.1%	14.1%	53103.60
Standard Bank Group Ltd	18883.00	2.7%	19.6%	81196.90	Sibanye Stillwater Ltd	1993.00	-3.0%	-21.5%	14987.36
Shoprite Holdings Ltd	25319.00	2.5%	-0.4%	88616.50	Bid Corp Ltd	41036.00	-2.9%	17.6%	35496.14
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Prosus NV	68300.00	68300.00	0.0%	83326.00	Discovery Ltd	11858.00	11858.00	0.0%	18735.64
NEPI Rockcastle NV	13363.00	13363.00	0.0%	18173.68	MTN Group Ltd	7812.00	7812.00	0.0%	48356.28
Naspers Ltd	384715.00	384715.00	0.0%	199282.37	Sasol Ltd	11764.00	11764.00	0.0%	31645.16
Mr Price Group Ltd	18267.00	18267.00	0.0%	72337.32	Vodacom Group Ltd	9044.00	9044.00	0.0%	14651.28
Investec Ltd	12812.00	12812.00	0.0%	5867.90	Woolworths Holdings Ltd	5475.00	5475.00	0.0%	26225.25

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Tien Phong Commercial Joint Stock Bank	19000.00	3.0%	9.2%	828335.95	Vietnam National Petroleum Group	42200.00	-2.1%	22.3%	99056.11
Military Commercial Bank	23550.00	2.0%	26.3%	913304.56	Saigon Beer Alcohol Beverage Corp.	65600.00	-2.1%	4.1%	119763.67
Saigon-Hanoi Commercial Bank	12000.00	1.7%	11.1%	577994.66	FPT Corp	130000.00	-1.5%	35.3%	1066858.62
Vietnam JSC Bank	33900.00	1.2%	25.1%	473607.80	BaoViet Holdings	45750.00	-1.0%	15.8%	61477.08
PetroVietnam Power Corp	14150.00	1.1%	25.8%	245127.74	Vincom Retail	21700.00	-0.7%	-6.9%	193529.44
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	130000.00	130000.00	0.0%	1066858.62	BaoViet Holdings	45750.00	45750.00	0.0%	61477.08
Bank for Inv. and Devp	48350.00	49950.00	-3.2%	125927.43	Petrovietnam Gas	80200.00	80200.00	0.0%	112935.73
Vietcombank	88400.00	96000.00	-7.9%	142009.73	Saigon Beer Alcohol Beverage Corp.	65600.00	65600.00	0.0%	119763.67
Vietnam JSC Bank	33900.00	38200.00	-11.3%	473607.80	Southeast Asia Commercial JS Bank	21700.00	21700.00	0.0%	50423.29
Ho Chi Minh City Devp	24100.00	27160.00	-11.3%	192962.43	Vinhomes	38250.00	38250.00	0.0%	229387.54

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