

# Daily Market Report

## 10 June 2024

### JSE

JSE All-Share Index decreased by 0.35% and closed at 76,851.78 points on Friday, as Industrial and Resource sector recorded losses.

### BRVM

BRVM Composite decreased by 0.16% to close at 226.12 points on Friday, with Ecobank Transnational and Citab Côte d'Ivoire being the top losers.

### NSE

NGX All-Share Index increased by 0.09% to close at 99,221.14 points on Friday, as the Banking, Insurance and Oil & Gas sectors recorded gains.

### EGX

The EGX 30 Index decreased by 2.91% and closed at 25,659.13 points on Sunday, as market lost LE 48 billion of market cap amid Egyptian selling.

### ESG

Casablanca ESG 10 Index decreased by 0.19% to close at 958.25 points on Friday.

### Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▼ 0.35%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▼ 0.16%
<b>NGX</b> Nigerian Stock Exchange	▲ 0.09%
<b>EGX</b> Egyptian Stock Exchange	▼ 2.91%
<b>ESG</b> Casablanca Stock Exchange	▼ 0.19%

### African Markets

**Nigeria:** NGX 30 Index increased by 0.08% and closed at 3,668.84 points on Friday. EcoBank and Lafarge Africa were the top gainers.

**Egypt:** The EGX 30 Index decreased by 2.91% and closed at 25,659.13 points on Sunday, as market lost LE 48 billion of market cap amid Egyptian selling.

**Kenya:** NSE 20 Index decreased by 0.05% and closed at 1,762.74 points on Friday. I&M Group Plc and Centum Investment Company Plc were the top losers.

**South Africa:** JSE Top 40 decreased by 0.57% and closed at 70,531.54 points on Friday, as the Industrial and Resource sectors recorded losses.

### Nigeria Key Indicators

	Current
Inflation	33.69%
Exchange Rate (I&E window)	₦1,483.99
<b>INTERBANK RATES</b>	
OPR	29.95 ▲
Overnight	30.65 ▲

### Other Emerging Markets

**Abu Dhabi:** ADX Index increased by 0.18% to close at 8,953.50 points on Friday, as gains in the Basic Materials, Health Care, and Consumer Discretionary sectors dragged shares lower. MSCI UAE increased by 0.23% to close at 354.59 points.

**Vietnam:** VN-30 Index increased by 0.44% to close at 1,308.03 points on Friday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.30% to close at 448.03 points.

**Saudi Arabia:** Tadawul All Share Index increased by 2.55% to close at 11,855.11 points on Sunday, as gains in the HealthCare Equipment & Services, Food & Beverage, and Insurance sectors pushed shares higher. MSCI Saudi Arabia increased by 2.86% to close at 1,491.91 points.

**India:** Nifty 50 index increased by 2.05% to close at 23,290.15 points on Friday, as the Information Technology, Auto and Metal sectors pushed shares higher. MSCI India increased by 2.83% to close at 2,515.92.

### News

#### Nigeria:

NGX Launches USSD Platform to Boost Capital Market Access  
UK attracts \$85m investment into Nigeria's manufacturing sector  
Nigeria's Currency in Circulation Hit All-time High at N3.97tn

#### Kenya:

Kenya eyes \$65bn foreign inflows on Europe, Asia economic upturn  
BasiGo, Kapu join WEF accelerator programme  
CBK tightens interbank rates to lower credit costs

#### Abu Dhabi:

Abu Dhabi launches new economic agrifood, water cluster  
Binghatti, in strategic partnership with DLD Sedar Global Eyes \$41b UAE construction market at INDEX

#### Saudi Arabia:

Saudi Arabia leads global construction activity with \$1.5tn pipeline: JLL report  
Saudi climate envoy meets officials on sidelines of oceans conference in Costa Rica  
US, Saudi Arabia close to finalizing draft security treaty, WSJ reports

#### Egypt:

FABMISR, Cayesh ally to elevate fintech finance in Egypt  
Egypt to discuss with EU to provide 1.8B Euros to boost private sector  
EDA, UPA ink MoU to activate pharmaceutical track, trace system

#### South Africa:

Nersa to defend its rights to grant Karpowership generating licenses  
Navigating agricultural challenges  
Contractor gets brush-off in Exxaro-Absa battle

#### India:

TN goes global via Africa  
RailTel Corporation bags order worth Rs 81 crore from National Informatics Centre  
Adani Ent. and Edelweiss Fund are among 20 companies in the fray for IL&FS' road assets

#### Vietnam:

Vietinbank to auction 10 land plots with \$1m reserve price to recover debts  
Businesses face difficulties in declaring goods eligible for VAT cut  
Second Vietnamese studies centre in Thailand launched

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	8,953.50	0.2%	0.0%	1.0%	-6.5%	AED/USD	3.67	-0.01%	0.0%
Egypt	25,659.13	-2.9%	-2.9%	-4.5%	3.3%	EGP/USD	47.70	0.4%	54.0%
India	23,290.15	2.1%	0.0%	3.4%	7.2%	INR/USD	83.53	0.1%	0.3%
Kenya	1,762.74	-0.05%	0.0%	2.3%	17.4%	KES/USD	131.36	0.8%	-16.3%
Nigeria	3,668.84	0.1%	0.0%	-0.2%	31.5%	NGN/USD	1,483.99	0.2%	63.6%
Saudi Arabia	11,855.11	2.5%	2.5%	2.0%	-0.9%	SAR/USD	3.75	0.0%	0.01%
South Africa	70,531.54	-0.6%	0.0%	0.1%	0.1%	ZAR/USD	18.90	-0.4%	3.3%
Vietnam	1,308.03	0.4%	0.0%	2.5%	15.6%	VND/USD	25,410.00	-0.1%	4.8%

## MSCI Emerging Markets

MSCI Frontier	530.49	-0.3%	0.0%	0.7%	4.6%	Brent Crude (\$)	79.62	-0.3%	3.3%
MSCI Frontier 100	1,142.68	-0.3%	0.0%	0.6%	-1.4%	Gold (\$)	2,325.00	-2.8%	12.2%
MSCI Emerging	1,073.14	-0.01%	0.0%	2.3%	4.8%	Copper (\$)	9,762.50	-3.8%	14.1%
MSCI World (USD)	3,478.70	-0.3%	0.0%	1.0%	9.8%	Coffee (\$)	232.95	0.5%	31.7%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Geregu Power	1000.00	5.6%	150.6%	1.51	P Z Cussons	22.00	-9.1%	-17.6%	4.24
Okomu Oil	255.70	3.9%	-1.7%	10.53	Julius Berger	82.00	-3.5%	90.7%	18.22
Wema	6.85	2.9%	22.3%	10.00	Guinness	50.55	-3.1%	-23.4%	7.27
Ecobank	23.85	1.7%	14.1%	6.34	United Capital PLC	18.95	-0.5%	-17.6%	28.28
Total	321.50	0.6%	-16.5%	39.74					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	1.51	Nestle	910.00	764.90	19.0%	15.33
BUA Foods	379.90	379.90	0.0%	1.07	Unilever	15.15	10.50	44.3%	2.05
FCMB	7.90	7.90	0.0%	6.68	International Breweries	4.00	2.70	48.1%	10.52
Zenith	33.25	33.25	0.0%	1427.07	Stanbic IBTC	52.20	24.50	113.1%	82.24
Wema	6.85	6.85	0.0%	10.00	Guaranty	39.95	18.00	121.9%	527.51

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
FOODCO National Foodstuff	1.24	9.7%	-18.4%	0.00	Finance House	1.74	-9.8%	-18.7%	0.01
Ras Al Khaimah Poultry & Feeding Co.	1.65	9.3%	17.0%	0.01	Gulf Cement Co.	0.42	-4.3%	-8.7%	0.05
Waha Capital Company	1.52	5.6%	-14.6%	2.591	National Marine Dredging Co.	23.40	-3.3%	-21.5%	31.82
Abu Dhabi National Takaful Co.	4.25	4.9%	-29.2%	0.01	The National Bank of Ras Al Khaimah	5.15	-2.8%	-2.8%	0.00
PALMS Sports	10.18	4.8%	-21.7%	4.43	Al Yah Satellite Communications Co	2.14	-2.3%	-18.0%	0.40
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Wathba National Insurance Co.	5.75	5.75	0.0%	0.00	ANAN Investment Holding P.J.S.C	4.07	4.07	0.0%	0.00
Al Dhafra Insurance Co.	5.80	5.80	0.0%	0.00	Sawaeed Holding	6.78	6.78	0.0%	0.00
Al Buhaira National Insurance Company	3.00	3.00	0.0%	0.00	United Fidelity Insurance Co.	1.60	1.60	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Invest Bank	0.45	0.45	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Gulf Investment House Company	4.50	4.50	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Palm Hills Development Co.	4.05	6.9%	52.3%	263.88	GB Corp	10.10	-7.6%	27.8%	4.97
ELSWEDY Electric	47.31	1.1%	63.1%	101.00	Orascom Development Egypt	10.10	-7.3%	-9.0%	13.83
Juhayna Food Industries	16.30	0.3%	4.0%	5.65	Abu Dhabi Islamic Bank	35.00	-6.1%	-12.5%	22.27
					Eastern Company	19.58	-5.6%	-31.1%	16.55
					Ibnsina Pharma	2.46	-5.4%	-21.7%	21.39
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misir Fertilizers Production Company	39.59	39.59	0.0%	102.00	Egyptian Kuwaiti Holding	29.37	29.37	0.0%	12.87
Commercial International Bank	73.02	73.02	0.0%	163.10	QALA For Financial Investments	1.73	1.73	0.0%	44.51
ELSWEDY ELECTRIC	47.31	49.00	-3.4%	101.00	Belton Financial Holding	2.66	2.38	11.8%	36.92
Heliopolis Housing	10.95	13.95	-21.5%	75.80	EFG Holding	16.99	13.90	22.2%	40.49
Ezz Steel	72.00	94.90	-24.1%	39.72	Alexandria Mineral Oils Company	8.73	6.95	25.6%	42.26

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Mahindra & Mahindra	2845.00	5.4%	64.5%	1805.90	SBI Life Insurance	1427.95	-1.0%	-0.3%	182.35
Wipro	484.00	5.0%	2.7%	1751.99	Tata Consumer products Ltd.	1135.00	-0.4%	4.4%	213.41
Tech Mahindra	1372.55	4.2%	7.8%	788.25					
Tata Steel	178.85	4.0%	28.1%	1493.56					
Ultratech Cement	10435.95	3.8%	-0.64%	565.06					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Bajaj Auto	9740.00	9740.10	0.0%	239.07	ITC	438.50	399.35	9.8%	1244.69
Divi's Laboratories Limited	4520.00	4540.40	-0.4%	195.00	Asian Paints	2933.00	2670.10	9.8%	467.95
Bharti Airtel	1419.55	1430.65	-0.8%	1724.67	HDFC Life Insurance Co. Ltd	562.85	511.40	10.1%	189.84
Mahindra & Mahindra	2845.00	2867.60	-0.8%	1805.90	LTIMINDTREE Ltd	4970.00	4513.55	10.1%	497.57
Ultratech Cement	10435.95	10526.00	-0.9%	565.06	Bajaj Finserv	1565.90	1419.05	10.3%	435.31

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Kenya Reinsurance Corporation Ltd	2.61	4.0%	38.8%	3.24	I&M Group Plc	21.50	-3.4%	22.9%	23.06
Stanbic Holdings	119.00	3.5%	9.4%	0.42	Centum Investment Company Plc	8.70	-2.9%	3.6%	0.64
NCBA Group Plc	41.90	1.5%	7.6%	0.44	Absa Bank Kenya	13.75	-1.4%	20.1%	14.43
Kenya Power & Lighting Limited	1.79	1.1%	26.1%	2.47	Kengen Limited	2.37	-1.3%	17.9%	1.28
Standard Chartered Bank Kenya Ltd	189.00	0.9%	16.7%	31.09	Bamburi Cement Limited	42.00	-0.9%	17.2%	0.92
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
BK Group Plc	36.10	37.00	-2.4%	0.06	British American Tobacco Kenya Ltd	364.75	400.00	-8.8%	1.82
Kenya Power & Lighting Limited	1.79	1.85	-3.2%	2.47	Centum Investment Company Plc	8.70	7.60	14.5%	0.64
Absa Bank Kenya	13.75	14.30	-3.8%	14.43	Equity Group Holdings Plc	43.70	33.70	29.7%	60.84
Standard Chartered Bank Kenya Ltd	189.00	200.00	-5.5%	31.09	Stanbic Holdings	119.00	90.00	32.2%	0.42
NCBA Group Plc	41.90	45.00	-6.9%	0.44	I&M Group Plc	21.50	15.80	36.1%	23.06

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Miahona Co.	17.66	18.2%	18.2%	390.19	Etihad Atheeb Telecom. Co.	95.80	-10.0%	-43.5%	392.32
Wataniya Insurance Co.	28.70	10.0%	57.2%	18.14	National Agricultural Marketing Co.	48.40	-9.7%	281.7%	58.92
Alkhorayef Water and Power Technologies Co.	170.60	8.3%	-11.9%	23.95	Dr. Soliman Abdel Kader Fakeeh Hospital Co.	59.50	-2.3%	298.3%	393.81
Middle East Healthcare Co.	82.30	7.6%	-6.8%	29.75	MBC Group Co.	43.95	-1.5%	35.2%	31.60
Bank Aljazira	16.80	7.1%	-10.2%	161.88	Saudi Fisheries Co.	22.94	-0.8%	-6.0%	5.92
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
MBC Group Co.	43.95	43.95	0.0%	31.60	Abdullah Al Othaim Markets Co.	11.28	11.28	0.0%	19.01
LIVA Insurance Co.	17.54	17.54	0.0%	1.65	Abdulmohsen Alhokair Group for Tourism and Development	2.50	2.50	0.0%	3.15
SAL Saudi Logistics Services Co.	280.80	280.80	0.0%	249.85	Advanced Petrochemical Co.	38.90	38.90	0.0%	30.43
Lumi Rental Co.	89.80	89.80	0.0%	19.41	Al Kathiri Holding Co.	2.66	2.66	0.0%	2.80
Jamjoom Pharmaceuticals Factory Co.	138.00	138.00	0.0%	34.62	Al-Baha Inv. and Development Co.	0.13	0.13	0.0%	1.48

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Mr Price Group Ltd	18422.00	5.0%	-22.7%	41633.72	AngloGold Ashanti Ltd	43220.00	-3.9%	0.8%	77796.00
Discovery Ltd	11124.00	1.7%	44.1%	10567.80	Anglo American Platinum Ltd	57733.00	-3.1%	2.2%	17493.10
Standard Bank Group Ltd	18235.00	1.5%	19.6%	58716.70	Impala Platinum Holdings Ltd	8775.00	-2.8%	22.9%	38610.00
Absa Group Ltd	15001.00	1.3%	21.5%	39902.66	Vodacom Group Ltd	9093.00	-2.6%	0.6%	11002.53
Sasol Ltd	12155.00	1.3%	14.9%	19691.10	Northam Platinum Holdings Ltd	11171.00	-2.3%	-19.9%	16533.08
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Prosus NV	69180.00	69180.00	0.0%	63645.60	Absa Group Ltd	15001.00	15001.00	0.0%	39902.66
NEPI Rockcastle NV	13500.00	13500.00	0.0%	19845.00	Anglo American Platinum Ltd	57733.00	57733.00	0.0%	17493.10
Naspers Ltd	384894.00	384894.00	0.0%	125090.55	Discovery Ltd	11124.00	11124.00	0.0%	10567.80
Mr Price Group Ltd	18422.00	18422.00	0.0%	41633.72	MTN Group Ltd	8070.00	8070.00	0.0%	41318.40
Capitec Bank Holdings Ltd	218501.00	218501.00	0.0%	31027.14	Old Mutual Ltd	1029.00	1029.00	0.0%	11545.38

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Saigon Beer Alcohol Beverage Corp.	67900.00	3.7%	7.8%	173963.93	Vincom Retail	22200.00	-1.3%	-4.7%	145092.19
PetroVietnam Power Corp	13950.00	3.0%	24.0%	201891.88	Vietnam National Petroleum Group	41500.00	-1.0%	20.3%	64317.15
Techcombank	49100.00	2.3%	54.4%	758510.16	Tien Phong Commercial Joint Stock Bank	18100.00	-0.8%	4.0%	63385.99
FPT Corp	142000.00	1.7%	47.8%	530586.12	Vietcombank	88500.00	-0.6%	10.2%	100321.44
Asia Commercial JS Bank	24600.00	1.0%	2.9%	143893.65	Vietnam Prosperity	18000.00	-0.6%	-6.3%	179948.65
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	142000.00	142000.00	0.0%	530586.12	BaoViet Holdings	46400.00	46400.00	0.0%	38632.31
Bank for Inv. and Devp	47750.00	49950.00	-4.4%	59090.50	Petrovietnam Gas	80300.00	80300.00	0.0%	70391.23
Vietcombank	88500.00	96000.00	-7.8%	100321.44	Saigon Beer Alcohol Beverage Corp.	67900.00	67900.00	0.0%	173963.93
Techcombank	49100.00	56000.00	-12.3%	758510.16	Southeast Asia Commercial JS Bank	21650.00	21650.00	0.0%	35167.26
Ho Chi Minh City Devp	23700.00	27160.00	-12.7%	108750.82	Tien Phong Commercial JS Bank	18100.00	18100.00	0.0%	63385.99

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