

Daily Market Report

8 May 2024

JSE

JSE All-Share Index increased by 0.20% to close at 76,929.48 points on Tuesday as the Industrial and Financial sectors recorded gains.

BRVM

BRVM Composite decreased by 0.09% to close at 218.95 points on Tuesday, with Sicable Côte d'Ivoire and Bernabe Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index decreased by 0.48% to close at 98,228.50 points on Tuesday, as the Banking, Insurance and Consumer Goods sectors recorded losses.

EGX

EGX 30 Index increased by 1.21% and closed at 26,429 points on Tuesday, as market gained LE 12 billion of market cap, amid Foreign buying.

ESG

Casablanca ESG 10 Index decreased by 0.10% to close at 974.64 points on Tuesday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	0.20%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.09%
NGX Nigerian Stock Exchange	▼	0.48%
EGX Egyptian Stock Exchange	▲	1.21%
ESG Casablanca Stock Exchange	▼	0.10%

African Markets

Nigeria: NGX 30 Index decreased by 0.53% and closed at 3,633.15 points on Tuesday. FBNH and Dangote Sugar were the top losers.

Egypt: EGX 30 Index increased by 1.21% and closed at 26,429 points on Tuesday, as market gained LE 12 billion of market cap, amid Foreign buying.

Kenya: NSE 20 Index decreased by 0.69% and closed at 1,645.36 points on Tuesday. Total Kenya Ltd and I&M Group were the top losers.

South Africa: JSE Top 40 increased by 0.20% and closed at 70,789.82 points on Tuesday, as the Industrial and Financial sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	33.20%
Exchange Rate (I&E window)	₦1,416.57
INTERBANK RATES	
OPR	28.53 ▲
Overnight	29.47 ▲

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.40% to close at 9,071.74 points on Tuesday, as gains in Utilities, Industrials, and Energy sectors pushed shares higher. MSCI UAE increased by 0.37% to close at 373.23 points.

Vietnam: VN-30 Index increased by 0.80% to close at 1,284.85 points on Tuesday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.53% to close at 438.53 points.

Saudi Arabia: Tadawul All Share Index decreased by 0.12% to close at 12,357.99 points on Tuesday, as losses in the Financial Services, Consumer Service, and Media & Entertainment sectors dragged shares lower. MSCI Saudi Arabia decreased by 0.09% to close at 1,547.71 points.

India: Nifty 50 index decreased by 0.62% to close at 22,302.50 points on Tuesday, as losses in the Metal, Auto, and Pharmaceutical sectors dragged shares lower. MSCI India decreased by 0.92% to close at 2,386.25.

News

Nigeria:

Nigeria sweetens deal for oil investors with eased FX rules
Cybersecurity Levy Seen Stunting e-payment Growth in Nigeria
N1.3trn debt weighs down GenCos availability capacity to 35%

Kenya:

Kenya, EU launch talks on data sharing
SEZ companies get Sh1.9bn tax incentives in nine years
Taita artisanal miners fight upgrade of Tsavorite mineral

Abu Dhabi:

Bilateral trade between Dubai and Indonesia reached Dhs12.9b in '23
Dubai collaborates with South Korea on flying cars, driverless vehicles
Abu Dhabi's Mubadala invests in Australia's largest urea plant

Saudi Arabia:

Saudi Commerce Minister engages in strategic talks with Malaysian officials
Saudi Electricity secures \$1bn Islamic loan from Saudi National Bank
Riyadh Air, STA ink deal to launch new routes and destinations

Egypt:

Egypt, World Bank evaluate 'Managing Air Pollution, Climate Change in Cairo' project
Egypt's exports of food products grow by 31% in Q1 of 2024
EGAS partners with Höegh LNG to deploy FSRU for enhanced energy security

South Africa:

Amazon launches in South Africa, opens doors for gogos
Significant increase in FDI since administration.
North-West University: Africa unites to bring nuclear nutrition expertise to the continent.

India:

Diesel and petrol export revenues dip 20% to \$33 bn in 2023-24
India received over \$111 billion in remittances in 2022
Adani Enterprises to invest Rs 80,000 crore in capex this fiscal
Untapped potential for Việt Nam to build international transshipment ports
Việt Nam seeks collaboration with Australia on sustainable agriculture
Petrovietnam announces two new oil and gas fields

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,071.74	0.4%	0.4%	0.05%	-5.3%	AED/USD	3.67	0.0%	0.003%
Egypt	26,429.69	1.2%	1.2%	8.1%	6.4%	EGP/USD	47.72	-0.5%	54.0%
India	22,302.50	-0.6%	-0.8%	-1.3%	2.6%	INR/USD	83.47	-0.004%	0.3%
Kenya	1,645.36	-0.7%	-0.1%	-2.7%	9.6%	KES/USD	133.50	-0.7%	-15.0%
Nigeria	3,633.15	-0.5%	-1.6%	-0.04%	30.2%	NGN/USD	1,416.57	4.6%	56.2%
Saudi Arabia	12,357.99	-0.1%	-0.1%	-0.3%	3.3%	SAR/USD	3.75	-0.003%	0.01%
South Africa	70,789.82	0.2%	0.7%	1.2%	0.4%	ZAR/USD	18.51	0.2%	1.1%
Vietnam	1,284.85	0.8%	2.3%	3.6%	13.6%	VND/USD	25,410.00	0.1%	4.8%

MSCI Emerging Markets

MSCI Frontier	520.15	0.3%	0.9%	1.5%	2.6%	Brent Crude (\$)	83.16	-0.2%	7.9%
MSCI Frontier 100	1,128.82	0.4%	1.1%	1.5%	-2.6%	Gold (\$)	2,324.20	-0.3%	12.2%
MSCI Emerging	1,068.26	0.1%	0.6%	2.1%	4.3%	Copper (\$)	10,029.50	1.2%	17.2%
MSCI World (USD)	3,401.77	0.3%	1.2%	2.9%	7.4%	Coffee (\$)	197.58	-1.7%	11.7%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Wema	8.10	7.3%	44.6%	45.49	FBNH	25.45	-9.9%	8.1%	100.91
Unilever	15.00	2.0%	1.4%	13.90	Dangote Sugar	47.55	-6.6%	-16.6%	79.14
					Guaranty	38.55	-6.0%	-4.8%	351.43
					Fidelity	8.95	-5.3%	-17.5%	28.39
					Custodian	8.55	-5.0%	-5.0%	5.60
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	0.41	Nestle	796.00	764.90	4.1%	107.68
BUA Foods	379.90	379.90	0.0%	2.93	Unilever	15.00	10.50	42.9%	13.90
FCMB	7.70	7.70	0.0%	41.41	International Breweries	4.35	2.70	61.1%	0.59
Zenith	34.70	34.70	0.0%	722.78	Custodian	8.55	4.55	87.9%	5.60
Wema	8.10	8.10	0.0%	45.49	Cap	31.00	15.25	103.3%	1.56

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Abu Dhabi National Energy Company	2.94	6.1%	-16.0%	10.11	ESHRAQ Inv.	0.36	-4.3%	-18.5%	30.11
Gulf Medical Projects Company	1.98	4.2%	3.1%	0.00	Manazel PJSC	0.36	-3.7%	3.1%	7.57
GHITHA Holding	36.68	3.0%	-13.4%	17.82	Americana Restaurants Int.	3.13	-3.7%	0.0%	11.31
Abu Dhabi Islamic Bank	11.96	2.8%	18.2%	44.25	Presight AI Holding	2.56	-1.9%	18.5%	8.50
Sharjah Cement and Industrial Development Co.	0.60	2.4%	1.4%	0.00	Hayah Ins. Co.	1.02	-1.9%	3.0%	0.01
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	ANAN Inv. Hldg	4.07	4.07	0.0%	0.00
Al Dhafra Insurance Co.	5.80	5.80	0.0%	0.00	FOODCO National Foodstuff	1.20	1.20	0.0%	0.00
Abu Dhabi Islamic Bank	11.96	11.96	0.0%	44.25	Sawaeed Holding	6.78	6.78	0.0%	0.00
Al Buhaira National Insurance Company	3.00	3.00	0.0%	0.00	United Fidelity Insurance Co.	1.60	1.60	0.0%	0.00
Al Fujairah National Ins. Co.	210.00	210.00	0.0%	0.00	Invest Bank	0.45	0.45	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Abu Dhabi Islamic Bank	37.65	8.8%	-5.9%	73.12	Telecom Egypt	34.00	-5.6%	-9.7%	28.58
QALA For Financial Investments	3.21	8.8%	18.5%	420.99	E-finance For Digital and Financial Inv.	25.16	-3.8%	43.8%	72.54
Commercial International Bank	76.97	5.1%	5.9%	216.74	Egyptian Int. Pharmaceuticals	35.10	-2.4%	-3.8%	3.51
Oriental Weavers	19.07	4.3%	12.8%	73.39	Eastern Company	24.65	-1.8%	-13.2%	13.95
Madinet Masr For Housing and Development	3.49	3.9%	-14.0%	17.87	T M G Holding	58.02	-1.7%	140.2%	264.44
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misr Fertilizers Production Company	42.90	42.90	0.0%	36.34	Egyptian Kuwaiti Holding	32.90	32.90	0.0%	10.12
Commercial International Bank	76.97	76.97	0.0%	216.74	Alexandria Mineral Oils Company	7.18	6.95	3.3%	45.42
QALA For Financial Inv.	3.21	3.66	-12.3%	420.99	EFG Holding	15.89	13.90	14.3%	25.19
Telecom Egypt	34.00	42.66	-20.3%	28.58	Belton Financial Holding	2.89	2.38	21.4%	53.15
Orascom Construction PLC	261.73	340.00	-23.0%	49.98	Heliopolis Housing	10.00	7.95	25.8%	87.02

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
HUL	2373.55	5.2%	-10.9%	1950.81	Bajaj Auto	8692.05	-4.0%	27.9%	515.96
Tech Mahindra	1294.00	2.5%	1.7%	300.01	Power Grid Corp of India	295.65	-3.7%	24.6%	413.06
Nestle India Limited	2508.00	2.1%	-90.6%	269.38	ONGC	273.50	-3.1%	33.4%	365.07
Britannia Inds.	5165.35	2.1%	-3.2%	598.75	IndusInd Bank	1454.00	-2.9%	-9.1%	275.89
ITC	441.00	1.4%	-4.6%	1148.24	Hindalco Industries	620.55	-2.9%	0.9%	674.38
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Eicher Motors	4610.00	4689.95	-1.7%	232.82	HDFC Life Ins. Company Ltd	552.95	540.00	2.4%	431.44
ICICI Bank	1130.80	1169.55	-3.3%	1711.90	LTIMINDTREE Limited	4700.00	4490.00	4.7%	132.72
Grasim Industries	2404.00	2489.75	-3.4%	106.73	Asian Paints	2908.65	2766.15	5.2%	184.41
Dr Reddys Lab	6273.40	6505.90	-3.6%	198.91	Kotak Mahindra Bank	1643.00	1543.85	6.4%	1611.73
Tata Steel	164.20	170.75	-3.8%	718.55	HUL	2373.55	2172.05	9.3%	1950.81

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Stanbic Holdings	124.50	1.6%	14.5%	43.00	Total Kenya Ltd	20.05	-4.8%	11.4%	0.12
Absa Bank Kenya	12.30	1.2%	7.4%	2.28	I&M Group	17.85	-1.7%	2.0%	0.51
KCB Group Plc	30.10	0.5%	37.4%	21.59	BK Groupc	34.00	-1.4%	-5.0%	0.04
British American Tobacco Kenya Ltd	410.00	0.2%	0.6%	0.74	Centum Investment Company	8.52	-0.9%	1.4%	0.37
					CIC Insurance Group Ltd	2.15	-0.9%	-4.9%	0.08
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
BK Group Plc	34.00	37.00	-8.1%	0.04	British American Tobacco Kenya Ltd	410.00	400.00	2.5%	0.74
Nation Media Group	20.00	22.40	-10.7%	0.80	Centum Investment Company Plc	8.52	7.60	12.1%	0.37
Standard Chartered Bank Kenya Ltd	174.00	200.00	-13.0%	9.19	Kengen Limited	2.30	1.94	18.6%	0.71
Kenya Power & Lighting Limited	1.60	1.85	-13.5%	0.09	The Cooperative Bank of Kenya Ltd	12.00	10.10	18.8%	4.54
Absa Bank Kenya	12.30	14.30	-14.0%	2.28	Absa Bank Kenya	12.30	10.00	23.0%	2.28

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Batic Investments and Logistics Co.	3.51	6.4%	65.6%	77.93	Saudi Real Estate Co.	22.34	-7.6%	40.2%	109.91
Development Works Food Co.	128.40	5.4%	-5.6%	69.03	Al-Baha Inv. and Development Co.	0.13	-7.1%	-7.1%	0.90
Saudi Company for Hardware	40.15	5.0%	3.7%	59.81	Americana Restaurants Int.	3.18	-5.1%	-1.5%	161.50
Electrical Industries Co.	5.70	5.0%	100.7%	76.00	United Cooperative Assurance Co.	12.78	-4.2%	46.2%	22.49
Zahrat Al Waha for Trading Co.	49.05	4.9%	32.7%	170.69	AlSaif Stores for Development and Investment Co.	11.50	-3.5%	30.5%	25.26
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Sustained Infrastructure Holding Co.	38.40	38.40	0.0%	31.33	Abdullah Al Othaim Markets Co.	12.64	12.64	0.0%	39.30
MBC Group Co.	55.00	55.00	0.0%	30.29	Abdulmohsen Alhokair Group for Tourism and Dev.	2.64	2.64	0.0%	12.00
LIVA Insurance Co.	21.40	21.40	0.0%	7.72	Advanced Petrochemical Co.	41.30	41.30	0.0%	15.99
SAL Saudi Logistics Services Co.	278.00	278.00	0.0%	161.40	Al-Baha Inv. and Development Co.	0.13	0.13	0.0%	0.90
Lumi Rental Co.	89.80	89.80	0.0%	12.30	Allied Co-op Ins. Group	19.78	19.78	0.0%	16.41

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Northam Platinum Holdings Ltd	13291.00	3.9%	-19.9%	11749.24	Gold Fields Ltd	29212.00	-4.6%	-12.5%	38267.72
BHP Group Ltd	53320.00	2.0%	2.2%	13166.84	AngloGold Ashanti Ltd	43050.00	-2.0%	0.8%	13469.05
Anglo American Platinum Ltd	69730.00	1.9%	2.2%	10614.30	Prosus NV	66304.00	-0.7%	12.2%	29151.88
Investec PLC	12499.00	1.6%	-14.8%	5358.45	Naspers Ltd	372907.00	-0.6%	19.1%	67391.75
Shoprite Holdings Ltd	25476.00	1.5%	-0.4%	12856.46	Remgro Ltd	12289.00	-0.5%	-10.4%	13517.90
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Naspers Ltd	372907.00	372907.00	0.0%	67391.75	Absa Group Ltd	14807.00	14807.00	0.0%	11296.70
Mr Price Group Ltd	18340.00	18340.00	0.0%	10925.14	Discovery Ltd	11662.00	11662.00	0.0%	7022.74
Capitec Bank Holdings Ltd	226917.00	226917.00	0.0%	187751.13	Remgro Ltd	12289.00	12289.00	0.0%	13517.90
Aspen Pharmacare Hldgs Ltd	22745.00	22745.00	0.0%	8750.46	Sasol Ltd	13453.00	13453.00	0.0%	4714.07
Prosus NV	66304.00	66943.00	-1.0%	29151.88	Vodacom Group Ltd	9256.00	9064.00	2.1%	4246.38

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Vietnam National Petroleum Group	38700.00	5.5%	12.2%	140.453.14	Vietnam JSC Bank	32800.00	-1.2%	21.0%	162.916.36
Vietjet Aviation	118600.00	4.6%	9.8%	182.325.72	Bank for Inv. and Devp	50000.00	-1.0%	15.2%	53.757.26
Vinamilk	68000.00	3.3%	0.6%	573.043.42	Techcombank	47900.00	-0.9%	50.6%	434.180.90
Hoa Phat Group JSC	30150.00	2.9%	7.9%	895.830.18	Military Commercial Bank	22750.00	-0.7%	22.0%	218.771.76
FPT Corp	131300.00	2.9%	36.6%	406.192.40	Investment & Ind. Develop. JS Corp.	54800.00	-0.5%	-12.9%	23.133.14
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	131300.00	131300.00	0.0%	406.192.40	Investment & Ind. Develop. JS Corp.	54800.00	54800.00	0.0%	23.133.14
Bank for Inv. and Devp	50000.00	50000.00	0.0%	53.757.26	BaoViet Holdings	41400.00	41400.00	0.0%	24.464.22
Vietcombank	92900.00	96000.00	-3.2%	107.801.09	Petrovietnam Gas	76300.00	76300.00	0.0%	113.395.89
Asia Commercial JS Bank	27650.00	29080.00	-4.9%	118.706.27	Saigon Beer Alcohol Beverage Corp.	57700.00	57700.00	0.0%	52.389.70
Ho Chi Minh City Devp	24300.00	27160.00	-10.5%	168.696.11	Southeast Asia Commercial JS Bank	22050.00	22050.00	0.0%	42.250.39

Email: research@fsdhgroup.com • www.fsdhgroup.com

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