

Daily Market Report

31 May 2024

JSE

JSE All-Share Index decreased by 1.80% and closed at 77,161.71 points on Thursday, as the Industrial, Resource and Financial sectors recorded losses.

BRVM

BRVM Composite decreased by 1.55% to close at 222.57 points on Thursday, with Orange Côte d'Ivoire and BICI Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index increased by 0.46% to close at 99,276.03 points on Thursday, as the Oil & Gas, Banking and Insurance sectors recorded gains.

EGX

The EGX 30 Index decreased by 0.62% and closed at 26,922.76 points on Thursday, as market lost LE 16 billion of market cap amid foreign and Arab selling.

ESG

Casablanca ESG 10 Index decreased by 0.27% to close at 965.10 points on Thursday.

Capital Markets

JSE Johannesburg Stock Exchange	▼ 1.80%
BRVM Bourse Régionale des Valeurs Mobilières	▼ 1.55%
NGX Nigerian Stock Exchange	▲ 0.46%
EGX Egyptian Stock Exchange	▼ 0.62%
ESG Casablanca Stock Exchange	▼ 0.27%

African Markets

Nigeria: NGX 30 Index increased by 0.46% and closed at 3,676.99 points on Thursday. Seplat and FCMB were the top gainers.

Egypt: The EGX 30 Index decreased by 0.62% and closed at 26,922.76 points on Thursday, as market lost LE 16 billion of market cap amid foreign and Arab selling.

Kenya: NSE 20 Index increased by 0.15% and closed at 1,724.18 points on Thursday. Kenya Reinsurance Corporation Ltd and Total Kenya Ltd were the top gainers.

South Africa: JSE Top 40 decreased by 1.73% and closed at 70,942.43 points on Thursday, as the Industrial, Resource and Financial sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	33.69%
Exchange Rate (I&E window)	₦1,484.75
INTERBANK RATES	
OPR	28.84 ▼
Overnight	29.56 ▼

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.47% to close at 8,752.20 points on Thursday, as gains in the Telecommunications, HealthCare, and Industrial sectors pushed shares higher. MSCI UAE increased by 1.51% to close at 353.31 points.

Vietnam: VN-30 Index decreased by 0.37% to close at 1,279.29 points on Thursday, as blue-chip companies recorded losses. MSCI Vietnam decreased by 0.65% to close at 439.97 points.

Saudi Arabia: Tadawul All Share Index decreased by 1.65% to close at 11,503.49 points on Thursday, as losses in the Utilities, Consumer Durables, and Software & Service sectors dragged shares lower. MSCI Saudi Arabia decreased by 1.70% to close at 1,436.07 points.

India: Nifty 50 index decreased by 0.95% to close at 22,488.65 points on Thursday, as the Metal, Information Technology, and HealthCare sectors dragged shares lower. MSCI India decreased by 0.91% to close at 2,433.62.

News

Nigeria:

New export policy underway as NPA orders new requirements for exporters
FG secures \$500m World Bank loan to fund Discos
Investment tribunal settles N1trn securities disputes

Kenya:

World Bank approves Sh158 billion budget support for Kenya
Co-op Bank CEO buys 20 million shares in CIC Insurance Group
Gov't Slaps Food Imports and Exports with Levies

Abu Dhabi:

Presidents of UAE and China witness the exchange of MoUs, agreements
UAE President participates in China-Arab States Forum
UAE, Qatar sign double taxation avoidance agreement

Saudi Arabia:

Saudi Arabia leads Middle East's solar revolution
Saudi Arabia and Qatar sign tax rules agreement
Saudi Arabia participates in GCC finance, municipal affairs meetings in Qatar

Egypt:

Egypt advances green hydrogen projects with 27 MoUs, 10 binding agreements
VLens secures FRA's approval to commence \$4.33-million severance package
electronic verification operations in Egypt
EGAS raises stake in MOPCO to 9.07%

South Africa:

Santam acquires home services marketplace Kandua
Anglo shares fall 5% as BHP walks away from deal
Transnet sets up for litigation against Nedbank over interest rate swaps

India:

Indian GCCS have an AI edge
Wipro shareholders approve Delaporte's \$4.33-million severance package
Reliance Retail starts ONDC pilot via retail platform Fynd

Vietnam:

Vietnamese startups take part in Asia Tech x Singapore (ATxSG) event
Việt Nam, Singapore promote cross-border e-commerce
Vietnam attends Canada's leading defence, security exhibition

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	8,752.20	0.5%	-3.2%	-3.5%	-8.6%	AED/USD	3.67	0.0%	0.01%
Egypt	26,922.76	-0.6%	-0.6%	10.1%	8.4%	EGP/USD	47.25	-0.3%	52.5%
India	22,488.65	-1.0%	0.1%	-0.5%	3.5%	INR/USD	83.32	-0.1%	0.1%
Kenya	1,724.18	0.1%	1.1%	2.0%	14.9%	KES/USD	130.00	-1.1%	-17.2%
Nigeria	3,676.99	0.5%	1.2%	1.2%	31.8%	NGN/USD	1,484.75	11.7%	63.7%
Saudi Arabia	11,503.49	-1.7%	-1.7%	-7.2%	-3.9%	SAR/USD	3.75	0.0%	0.02%
South Africa	70,942.43	-1.7%	-3.1%	1.5%	0.6%	ZAR/USD	18.73	1.5%	2.3%
Vietnam	1,279.29	-0.4%	-2.4%	3.1%	13.1%	VND/USD	25,457.50	0.0%	5.0%

MSCI Emerging Markets

MSCI Frontier	524.90	-0.3%	-0.6%	2.5%	3.5%	Brent Crude (\$)	81.86	-2.1%	6.3%
MSCI Frontier 100	1,132.13	-0.4%	-0.7%	1.8%	-2.3%	Gold (\$)	2,366.50	1.1%	14.2%
MSCI Emerging	1,058.08	-1.3%	-3.8%	1.2%	3.4%	Copper (\$)	10,135.00	-3.1%	18.4%
MSCI World (USD)	3,420.32	-0.3%	-1.5%	3.5%	8.0%	Coffee (\$)	227.09	-0.1%	28.4%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Ecobank	21.65	9.9%	3.6%	1.25	Custodian	9.50	-8.8%	5.6%	3.68
Julius Berger	85.00	9.7%	97.7%	12.05	P Z Cussons	22.00	-8.5%	-17.6%	0.64
Nestle	900.00	9.7%	-18.2%	10.61					
Fidelity	9.90	7.4%	-8.8%	187.29					
Okomu Oil	255.70	1.9%	-1.7%	2.02					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	0.06	Nestle	900.00	764.90	17.7%	10.61
BUA Foods	379.90	379.90	0.0%	0.47	International Breweries	3.65	2.70	35.2%	5.43
FCMB	7.95	7.95	0.0%	161.98	Unilever	15.05	10.50	43.3%	2.60
Zenith	33.00	33.00	0.0%	1306.26	Custodian	9.50	4.55	108.8%	3.68
Wema	7.00	7.00	0.0%	5.64	Stanbic IBTC	52.00	24.50	112.2%	4.26

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Abu Dhabi National Co. for Building Materials	0.24	14.6%	-2.9%	0.80	Gulf Cement Co.	0.41	-6.2%	-11.3%	0.03
Ras Alkhaima National Ins. Co.	3.00	11.1%	-18.9%	0.010	AL Khaleej Inv.	2.20	-6.0%	6.3%	0.00
APEX INVESTMENT P.S.C	1.60	11.1%	-18.8%	8.9923	Ras Al Khaimah Poultry & Feeding	1.60	-3.6%	13.5%	0.01
GFH Financial Group B.S.C	1.10	8.9%	21.0%	2.16	Burjeel Holdings	2.75	-3.2%	-11.6%	15.15
Invictus Investment Company	2.25	5.6%	-13.1%	1.21	Response Plus Holding	3.56	-2.7%	-22.3%	6.14
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Wathba National Insurance Co.	5.75	5.75	0.0%	0.00	Easy Lease Motorcycle Rental	26.48	26.48	0.0%	14.11
Al Dhafra Insurance Co.	5.80	5.80	0.0%	0.00	ANAN Inv. Hldg.	4.07	4.07	0.0%	0.00
Al Buhaira National Ins. Co.	3.00	3.00	0.0%	0.00	Sawaeed Holding	6.78	6.78	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	United Fidelity Insurance Co.	1.60	1.60	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Invest Bank	0.45	0.45	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Eastern Company	27.60	7.4%	-2.8%	187.52	Misr Fertilizers Production Co.	44.00	-8.3%	-31.5%	251.66
Commercial International Bank	78.20	2.2%	7.6%	1342.09	T M G Holding	54.08	-4.7%	123.9%	3566.67
Sidi Kerir Petrochemicals	29.98	2.0%	3.1%	24.51	Fawry For Banking Technology And Electronic Payment	5.77	-4.6%	4.7%	63.38
ELSWEDY ELECTRIC	44.51	0.5%	53.5%	623.32	Telecom Egypt	30.84	-4.5%	-18.1%	58.77
Ezz Steel	75.60	0.3%	-17.8%	205.54	EFG Holding	15.40	-3.5%	-5.6%	706.56
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misr Fertilizers Production Company	44.00	44.00	0.0%	251.66	Egyptian Kuwaiti Holding	31.15	31.15	0.0%	42.76
Commercial International Bank	78.20	78.20	0.0%	1342.09	EFG Holding	15.40	13.90	10.8%	706.56
ELSWEDY ELECTRIC	44.51	49.00	-9.2%	623.32	QALA For Financial Investments	2.00	1.75	14.3%	86.94
Ezz Steel	75.60	94.90	-20.3%	205.54	Belton Financial Holding	2.97	2.38	24.8%	269.46
GB Corp	11.27	14.24	-20.9%	3.12	Alexandria Mineral Oils Company	9.10	6.95	30.9%	41.59

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
ICICI Bank	1118.00	1.5%	12.2%	1696.98	Tata Steel	165.20	-5.2%	18.3%	1815.78
Axis Bank	1172.00	1.1%	6.3%	844.13	Tech Mahindra	1245.80	-3.2%	-2.1%	327.91
State Bank Of India	828.90	0.8%	29.1%	1475.85	Grasim Industries	2331.60	-2.9%	9.2%	194.50
Hdfc Bank	1518.30	0.7%	-11.2%	2555.21	Bajaj Finserv	1525.00	-2.9%	-9.5%	350.33
Bharti Airtel	1381.55	0.3%	33.8%	977.61	Wipro	438.20	-2.8%	-7.0%	456.17
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Divi's Laboratories Limited	4424.65	4467.50	-1.0%	340.86	HDFC Life Ins. Co.	551.90	538.00	2.6%	349.69
State Bank of India	828.90	841.25	-1.5%	1475.85	LTIMINDTREE Ltd	4798.85	4565.50	5.1%	188.51
Bharti Airtel	1381.55	1407.00	-1.8%	977.61	Bajaj Finserv	1525.00	1439.50	5.9%	350.33
Axis Bank	1172.00	1196.00	-2.0%	844.13	ITC	424.85	399.35	6.4%	871.71
Hindalco Industries	697.75	713.50	-2.2%	727.89	Bajaj Finance	6629.90	6187.80	7.1%	770.40

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Kenya Reinsurance Corporation Ltd	2.44	17.3%	29.8%	7.71	BK Group Plc	31.70	-7.8%	-11.5%	0.05
Total Kenya Ltd	22.05	8.9%	22.5%	0.27	Kenya Power & Lighting Limited	1.65	-4.1%	16.2%	0.41
Bamburi Cement Limited	43.05	4.6%	20.1%	0.20	KCB Group Plc	36.30	-3.5%	65.8%	92.62
Kengen Limited	2.41	3.9%	19.9%	0.83	The Cooperative Bank of Kenya Ltd	13.65	-1.8%	19.7%	24.19
Nation Media Group	20.60	2.0%	2.7%	0.06	Safaricom Plc	18.05	-1.6%	29.9%	207.19
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Absa Bank Kenya	13.45	14.30	-5.9%	21.91	British American Tobacco Kenya Ltd	367.00	400.00	-8.3%	2.83
Standard Chartered Bank Kenya Ltd	187.00	200.00	-6.5%	3.89	Centum Investment Company Plc	8.78	7.60	15.5%	0.28
NCBA Group Plc	41.40	45.00	-8.0%	13.32	I&M Group Plc	19.25	15.80	21.8%	3227.52
Nation Media Group	20.60	22.40	-8.0%	0.06	Stanbic Holdings	110.50	90.00	22.8%	29.42
KCB Group Plc	36.30	39.50	-8.1%	92.62	Kengen Limited	2.41	1.94	24.2%	0.83

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
The Mediterranean and Gulf Ins. and Reinsurance Co.	29.50	7.7%	104.9%	82.73	ACWA Power Co.	402.40	-10.0%	56.6%	2817.71
Almasane Alkobra Mining Co.	62.80	5.4%	8.7%	65.09	Fawaz Abdulaziz Alhokair Co.	8.40	-7.9%	-52.3%	18.70
Alkhorayef Water and Power Technologies Co.	161.00	4.6%	-16.8%	11.60	The Company for Cooperative Ins.	131.40	-6.4%	0.9%	205.54
National Company for Learning and Education	158.80	3.8%	34.3%	8.39	Al-Babtain Power and Telecom. Co.	34.80	-6.1%	26.5%	71.31
East Pipes Integrated Company for Industry	149.60	3.6%	83.6%	58.61	Gulf Insurance Group	27.60	-5.6%	4.9%	11.89
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Sustained Infrastructure Holding Co.	35.70	35.70	0.0%	30.42	Abdullah Al Othaim Markets Co.	11.24	11.24	0.0%	20.58
MBC Group Co.	46.70	46.70	0.0%	36.24	Abdulmohsen Alhokair Group for Tourism and Dev.	2.51	2.51	0.0%	2.55
LIVA Insurance Co.	17.56	17.56	0.0%	2.84	Advanced Petrochemical Co.	40.10	40.10	0.0%	29.02
SAL Saudi Logistics Services Co.	254.40	254.40	0.0%	648.67	Al Kathiri Holding Co.	2.68	2.68	0.0%	3.75
Jamjoom Pharmaceuticals Factory Co.	132.60	132.60	0.0%	23.34	Al-Baha Inv. and Development Co.	0.13	0.13	0.0%	0.99

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
British American Tobacco PLC	56579.00	1.4%	-9.3%	61105.32	Woolworths Holdings Ltd	5580.00	-7.2%	24.2%	63723.60
Cie Financiere Richemont SA	293616.00	1.3%	-10.5%	35527.54	Northam Platinum Holdings Ltd	12876.00	-6.9%	-19.9%	26009.52
AngloGold Ashanti Ltd	45916.00	1.1%	0.8%	64741.56	Impala Platinum Holdings Ltd	9843.00	-6.6%	22.9%	78744.00
BHP Group Ltd	54950.00	0.6%	2.2%	180236.00	Standard Bank Group Ltd	17618.00	-5.1%	19.6%	106941.26
Gold Fields Ltd	29931.00	0.5%	-12.5%	53875.80	Old Mutual Ltd	1074.00	-5.0%	-12.5%	16582.56
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Prosus NV	68320.00	68320.00	0.0%	81300.80	Absa Group Ltd	14741.00	14741.00	0.0%	77242.84
Naspers Ltd	380829.00	380829.00	0.0%	224689.11	Discovery Ltd	11084.00	11084.00	0.0%	33252.00
Mr Price Group Ltd	17888.00	17888.00	0.0%	53664.00	Remgro Ltd	12029.00	12029.00	0.0%	27786.99
Capitec Bank Holdings Ltd	216462.00	216462.00	0.0%	72947.69	Sasol Ltd	12350.00	12350.00	0.0%	55575.00
Aspen Pharmacare Holdings Ltd	23225.00	23225.00	0.0%	26244.25	Woolworths Holdings Ltd	5580.00	5580.00	0.0%	63723.60

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Mobile World Inv. Corp	62800.00	3.8%	46.7%	895615.01	Vingroup JSC	43150.00	-2.8%	-3.3%	104427.41
Vietnam Rubber Group JSC	36000.00	3.2%	69.8%	284655.55	Vincom Retail	21600.00	-2.5%	-7.3%	244510.55
Masan Group Corp	77200.00	2.9%	15.2%	848198.36	Military Commercial Bank	21850.00	-2.0%	17.2%	630674.08
PetroVietnam Power Corp	12800.00	2.0%	13.8%	272983.34	Bank for Inv. and Devp	47700.00	-1.9%	9.9%	100215.11
Techcombank	46800.00	0.7%	47.2%	349387.71	Ho Chi Minh City Devp	23100.00	-1.5%	13.8%	200409.67
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	135000.00	135000.00	0.0%	965211.73	BaoViet Holdings	45000.00	45000.00	0.0%	85673.82
Asia Commercial JS Bank	29400.00	29400.00	0.0%	382779.31	Petrovietnam Gas	81100.00	81100.00	0.0%	190897.89
Bank for Inv. and Devp	47700.00	49950.00	-4.5%	100215.11	Saigon Beer Alcohol Beverage Corp.	59300.00	59300.00	0.0%	98417.88
Vietcombank	88600.00	96000.00	-7.7%	209666.84	Southeast Asia Commercial JS Bank	21500.00	21500.00	0.0%	38752.06
Ho Chi Minh City Devp	23100.00	27160.00	-14.9%	200409.67	Tien Phong Commercial Joint Stock Bank	17700.00	17700.00	0.0%	111874.14

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