

Daily Market Report

30 May 2024

JSE

JSE All-Share Index was closed on Wednesday on account of Election Day.

BRVM

BRVM Composite decreased by 0.02% to close at 226.07 points on Wednesday, with Uniwax Côte d'Ivoire and Air Liquide Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index increased by 0.44% to close at 98,818.04 points on Wednesday, as the Banking, Insurance and Consumer Goods sectors recorded gains.

EGX

EGX 30 Index decreased by 0.39% and closed at 27,089.68 points on Wednesday as market lost LE 4 billion of market cap, amid Foreign and Arab selling.

ESG

Casablanca ESG 10 Index decreased by 0.12% to close at 967.69 points on Wednesday.

Capital Markets

JSE

Johannesburg Stock Exchange

↔ 0.00%

BRVM

Bourse Régionale des Valeurs Mobilières

▼ 0.02%

NGX

Nigerian Stock Exchange

▲ 0.44%

EGX

Egyptian Stock Exchange

▼ 0.39%

ESG

Casablanca Stock Exchange

▼ 0.12%

African Markets

Nigeria: NGX 30 Index increased by 0.46% and closed at 3,660.03 points on Wednesday. FCMB and International Breweries were the top gainers.

Egypt: EGX 30 Index decreased by 0.39% and closed at 27,089.68 points on Wednesday as market lost LE 4 billion of market cap, amid Foreign and Arab selling.

Kenya: NSE 20 Index increased by 0.24% and closed at 1,721.61 points on Wednesday. Absa Bank Kenya and Kenya Power & Lighting Limited were the top gainers.

South Africa: JSE Top 40 was closed on Wednesday on account of Election Day.

Nigeria Key Indicators

	Current
Inflation	33.69%
Exchange Rate (I&E window)	₦1,329.65
INTERBANK RATES	
OPR	31.32 ▼
Overnight	32.00 ▼

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.36% to close at 8,710.96 points on Wednesday, as losses in the Industrials, Real Estate, and Energy sectors dragged shares lower. MSCI UAE decreased by 1.16% to close at 348.06 points.

Vietnam: VN-30 Index decreased by 1.21% to close at 1,284.02 points on Wednesday, as blue-chip companies recorded losses. MSCI Vietnam decreased by 0.95% to close at 442.84 points.

Saudi Arabia: Tadawul All Share Index increased by 0.31% to close at 11,696.51 points on Wednesday, as gains in the Banking, Insurance, and Media & Entertainment sectors pushed shares higher. MSCI Saudi Arabia increased by 0.79% to close at 1,460.84 points.

India: Nifty 50 index decreased by 0.80% to close at 22,704.70 points on Wednesday, as the Oil & Gas, Information Technology, and Real Estate sectors dragged shares lower. MSCI India decreased by 0.96% to close at 2,455.93.

News

Nigeria:

Shell Partners Paid \$142m to NDDC in 2023 for Devt of Oil-producing Areas
R&A Sets to Raise Funds for LPG Dealers
NCS Calls for Collaboration with FG, Financial Institutions

Kenya:

Sameer Africa scales down operations in the tyre business
Competition Authority Seeks More Powers to Deal with Abuse of Buyer Power
Safaricom's Spark Accelerator Unveils 9 Startups in First Cohort

Abu Dhabi:

ADFD invests Dhs35.3 billion in projects across 42 African nations
UAE leads region in sustainable development
UAE ministers, officials praise CEPA between UAE and Republic of Korea

Saudi Arabia:

Lucid, EVIQ sign MoU to set up high-speed public charging infrastructure
PIF's Alat, Lenovo forge \$2bn partnership to establish manufacturing hub
South Korea, UAE sign deal to slash import duties at leaders' summit

Egypt:

Egypt signs MoU for 1st project of ship scrapping, recycling
Egypt gets cabinet approval for new private agricultural exports free zone
KOTRA organises Egypt-Korea cooperation seminar on electronics industry

South Africa:

WEF sees economic resilience in sub-Saharan Africa amid global volatility
BHP abandons bid after Anglo refuses more talks
Ecsponent investor suffers high court setback

India:

Tata Steel to invest \$ 2 billion to fund rejig of UK operations
PhonePe forays into secured lending, ties up with L&T Finance
ADB commits USD 2.6 billion in sovereign lending to India

Vietnam:

Vietnamese coffee exports to Spain more than doubled in value
Vietnam wishes to strengthen multifaceted ties with Poland: FM
Vietnamese firms join Asia Tech X Singapore 2024

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	8,710.96	-0.4%	-3.7%	-3.9%	-9.1%	AED/USD	3.67	0.0%	0.01%
Egypt	27,089.68	-0.4%	-0.4%	10.8%	9.1%	EGP/USD	47.40	-0.4%	53.0%
India	22,704.70	-0.8%	1.1%	0.4%	4.5%	INR/USD	83.37	0.2%	0.1%
Kenya	1,721.61	0.2%	1.0%	1.8%	14.7%	KES/USD	131.50	0.6%	-16.2%
Nigeria	3,660.03	0.5%	0.7%	0.7%	31.2%	NGN/USD	1,329.65	-0.7%	46.6%
Saudi Arabia	11,696.51	0.3%	0.3%	-5.6%	-2.3%	SAR/USD	3.75	0.0%	0.02%
South Africa	72,189.63	0.0%	-1.4%	3.2%	2.4%	ZAR/USD	18.45	0.9%	0.8%
Vietnam	1,284.02	-1.2%	-2.0%	3.5%	13.5%	VND/USD	25,457.50	0.02%	5.0%

MSCI Emerging Markets

MSCI Frontier	526.62	-0.9%	-0.2%	2.8%	3.9%	Brent Crude (\$)	83.60	-0.7%	8.5%
MSCI Frontier 100	1,136.46	-1.0%	-0.3%	2.2%	-2.0%	Gold (\$)	2,341.20	-0.6%	13.0%
MSCI Emerging	1,072.11	-1.5%	-2.5%	2.5%	4.7%	Copper (\$)	10,456.50	-0.4%	22.2%
MSCI World (USD)	3,430.01	-1.0%	-1.2%	3.8%	8.3%	Coffee (\$)	227.41	4.9%	28.5%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Nigerian Breweries	26.50	9.7%	-26.4%	51.48	Flour Mills	38.00	-5.4%	15.0%	4.67
Fidelity	9.50	9.6%	-12.4%	154.84	Guinness	49.60	-3.2%	-24.8%	109.97
Wema	7.00	9.4%	25.0%	13.38					
Okomu Oil	255.70	7.5%	-1.7%	19.66					
Zenith	32.50	5.3%	-15.9%	445.39					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	3.48	Nestle	900.00	764.90	17.7%	11.72
BUA Foods	379.90	379.90	0.0%	3.48	Unilever	15.05	10.50	43.3%	1.35
FCMB	7.40	7.40	0.0%	133.16	International Breweries	4.00	2.70	48.1%	3.10
Zenith	32.50	32.50	0.0%	445.39	Custodian	9.50	4.55	108.8%	1.78
Wema	7.00	7.00	0.0%	13.38	Stanbic IBTC	52.00	24.50	112.2%	0.78

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Hayah Insurance Company	1.17	6.4%	18.2%	0.17	Phoenix Group	1.75	-7.4%	-21.9%	42.88
Ras Al Khaimah Poultry & Feeding Co.	1.66	5.7%	17.7%	0.00	APEX Investment	1.44	-7.1%	-26.9%	4.13
Commercial Bank International	0.61	3.9%	-14.1%	0.00	National Marine Dredging Co.	23.20	-5.3%	-22.1%	26.99
BURJEEL Holdings PLC	2.84	3.3%	-8.7%	8.22	Invictus Inv. Co.	2.13	-4.9%	-17.8%	1.46
ESHRAQ INVESTMENTS P.J.S.C	0.30	2.4%	-31.1%	8.20	Presight AI Holding PLC	2.06	-4.6%	-4.6%	9.65
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Wathba National Insurance Co.	5.75	5.75	0.0%	0.00	EMSTEEL Building Materials	1.28	1.28	0.0%	5.56
Al Dhafra Insurance Co.	5.80	5.80	0.0%	0.00	APEX Investment	1.44	1.44	0.0%	4.13
Al Buhaira National Insurance Company	3.00	3.00	0.0%	0.00	ANAN Investment Holding	4.07	4.07	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Sawaeed Holding P.J.S.C	6.78	6.78	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	United Fidelity Ins. Company	1.60	1.60	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Belton Financial Holding	3.06	4.1%	-8.4%	180.20	E-finance For Digital and Financial Inv.	24.20	-3.2%	38.3%	14.49
GB Corp	11.61	3.5%	47.0%	25.65	QALA For Financial Investments	2.03	-2.9%	-25.1%	130.08
Misir Fertilizers Production Company	48.00	3.3%	-25.3%	856.03	Ezz Steel	75.38	-2.6%	-18.1%	104.12
Heliopolis Housing	10.63	2.6%	2.2%	79.83	EFG Holding	15.96	-2.2%	-2.2%	69.86
Alexandria Mineral Oils Company	9.09	2.5%	-7.8%	124.95	Edita Food Industries.	29.59	-2.1%	-5.1%	2.56
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misir Fertilizers Production Company	48.00	48.00	0.0%	856.03	Egyptian Kuwaiti Holding-EGP	31.82	31.82	0.0%	27.88
Commercial Int. Bank	76.55	76.55	0.0%	133.95	EFG Holding	15.96	13.90	14.8%	69.86
ELSWEDY ELECTRIC	44.30	49.00	-9.6%	89.26	QALA For Financial Investments	2.03	1.75	16.0%	130.08
GB Corp	11.61	14.24	-18.5%	25.65	Belton Financial Holding	3.06	2.38	28.6%	180.20
Ezz Steel	75.38	94.90	-20.6%	104.12	Alexandria Mineral Oils Company	9.09	6.95	30.8%	124.95

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Hindalco Industries	705.30	3.5%	14.7%	1588.90	HDFC Life Ins. Co.	561.70	-2.9%	-13.1%	354.72
Divi's Laboratories Limited	4467.50	1.7%	14.4%	539.34	SBI Life Insurance	1414.00	-2.5%	-1.3%	215.13
Power Grid Corp Of India	316.85	1.3%	33.6%	531.59	Tech Mahindra	1285.30	-2.3%	1.0%	181.95
Bajaj Auto	9082.65	1.0%	33.6%	306.95	Tata Consumer products Ltd.	1071.80	-2.2%	-1.4%	164.87
Cipla	1493.45	1.0%	19.8%	239.12	Bajaj Finserv	1567.05	-2.0%	-7.0%	262.53
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Divi's Laboratories Limited	4467.50	4467.50	0.0%	539.34	HDFC Life Ins. Co.	561.70	538.00	4.4%	354.72
Cipla	1493.45	1519.00	-1.7%	239.12	LTIMINDTREE Ltd	4881.00	4565.50	6.9%	102.27
Hero Motocorp	5126.70	5225.00	-1.9%	210.88	ITC	431.00	399.35	7.9%	448.43
State Bank of India	825.00	841.25	-1.9%	1198.18	Asian Paints	2894.00	2670.10	8.4%	510.77
Tata Steel	174.00	177.70	-2.1%	638.32	Bajaj Finserv	1567.05	1439.50	8.9%	262.53

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Absa Bank Kenya	13.65	6.6%	19.2%	29.34	Kenya Reinsurance Corporation Ltd	2.08	-4.1%	10.6%	0.39
Kenya Power & Lighting Limited	1.72	4.2%	21.1%	1.53	Bamburi Cement Limited	41.15	-3.2%	14.8%	4.91
The Cooperative Bank of Kenya Ltd	13.90	4.1%	21.9%	4.00	East African Breweries Limited	154.75	-2.1%	35.7%	0.70
Centum Investment Company	8.86	0.9%	5.5%	0.26	Total Kenya Ltd	20.25	-1.9%	12.5%	0.16
CIC Insurance Group Ltd	2.27	0.9%	0.4%	0.12	Kengen Limited	2.32	-1.7%	15.4%	2.55
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
KCB Group Plc	37.60	39.50	-4.8%	5.00	British American Tobacco Kenya Ltd	365.25	400.00	-8.7%	50.66
Standard Chartered Bank Kenya Ltd	187.00	200.00	-6.5%	0.37	Centum Investment Company Plc	8.86	7.60	16.6%	0.26
BK Group Plc	34.40	37.00	-7.0%	0.01	I&M Group Plc	19.00	15.80	20.3%	1.66
Kenya Power & Lighting Limited	1.72	1.85	-7.0%	1.53	Stanbic Holdings	111.00	90.00	23.3%	0.77
Kenya Reinsurance Corporation Ltd	2.08	2.24	-7.1%	0.39	Equity Group Holdings Plc	43.55	33.70	29.2%	186.29

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
The Saudi National Bank	34.90	5.8%	-9.7%	357.91	The National Co. for Glass Industries	41.05	-4.3%	2.6%	14.26
The Mediterranean and Gulf Insurance and Reins Co.	27.40	5.0%	90.3%	45.45	Al-Babtain Power and Telecom. Co.	37.05	-3.8%	34.7%	31.14
Anaam International Holding Group	1.14	4.6%	25.3%	40.21	Saudi Pharmaceutical Inds. and Medical Appliances Corp.	32.20	-3.6%	-14.8%	32.43
Saudi Chemical Co.	8.95	4.0%	107.2%	59.19	Thob Al Aseel Co.	4.70	-2.5%	0.2%	5.61
National Medical Care Co.	181.60	3.8%	4.1%	29.34	CHUBB Arabia Cooperative Ins. Co.	33.00	-2.2%	32.0%	4.52
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Sustained Infrastructure Holding Co.	35.20	35.20	0.0%	23.37	Abdullah Al Othaim Markets Co.	11.40	11.40	0.0%	22.83
MBC Group Co.	48.40	48.40	0.0%	23.07	Abdulmohsen Alhokair Group for Tourism and Dev.	2.48	2.48	0.0%	2.42
LIVA Insurance Co.	17.62	17.62	0.0%	3.08	Advanced Petrochemical Co.	39.90	39.90	0.0%	32.75
SAL Saudi Logistics Services Co.	256.20	256.20	0.0%	155.61	Al Kathiri Holding Co.	2.72	2.72	0.0%	1.56
Jamjoom Pharmaceuticals Factory Co.	131.00	131.00	0.0%	14.08	Al-Baha Inv and Development Co.	0.13	0.13	0.0%	1.57

South Africa*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Reinet Investments SCA	49050.00	4.6%	7.2%	13390.65	Anglo American Platinum Ltd	66600.00	-7.3%	2.2%	45421.20
Aspen Pharmacare Holdings Ltd	23255.00	2.4%	5.4%	35812.70	Impala Platinum Holdings Ltd	10541.00	-3.9%	22.9%	46169.58
Glencore PLC	11460.00	1.4%	14.1%	98441.40	Sasol Ltd	12543.00	-3.4%	14.9%	40513.89
Shoprite Holdings Ltd	26444.00	1.0%	-0.4%	29617.28	Northam Platinum Holdings Ltd	13826.00	-3.2%	-19.9%	14379.04
Standard Bank Group Ltd	18559.00	0.8%	19.6%	60873.52	Anglo American PLC	59899.00	-2.2%	11.3%	221027.31
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Prosus NV	68477.00	68477.00	0.0%	61629.30	Discovery Ltd	11561.00	11561.00	0.0%	36070.32
Naspers Ltd	384607.00	384607.00	0.0%	162304.15	Remgro Ltd	12552.00	12552.00	0.0%	16192.08
Mr Price Group Ltd	18694.00	18694.00	0.0%	19441.76	Sasol Ltd	12543.00	12543.00	0.0%	40513.89
Capitec Bank Holdings Ltd	224403.00	224403.00	0.0%	58793.59	MTN Group Ltd	8500.00	8480.00	0.2%	34680.00
Aspen Pharmacare Holdings Ltd	23255.00	23255.00	0.0%	35812.70	Absa Group Ltd	15278.00	15070.00	1.4%	44306.20

*Market closed on 29/5

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
PetroVietnam Power Corp	12550.00	0.8%	11.6%	353219.63	BaoViet Holdings	45600.00	-3.0%	15.4%	58101.62
Petrovietnam Gas	82200.00	0.4%	8.9%	307179.97	Ho Chi Minh City Devp	23450.00	-2.9%	15.5%	267427.59
					Sai Gon Thuong Tin Commercial	28250.00	-2.1%	1.1%	308303.40
					Hoa Phat Group JSC	28600.00	-1.9%	2.3%	624026.10
					Viet Nam Int. Commercial JS Bank	21900.00	-1.8%	11.7%	123079.88
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	135700.00	135700.00	0.0%	793587.83	BaoViet Holdings	45600.00	45600.00	0.0%	58101.62
Asia Commercial JS Bank	29250.00	29250.00	0.0%	396367.22	Petrovietnam Gas	82200.00	82200.00	0.0%	307179.97
Bank for Inv. and Devp	48600.00	49950.00	-2.7%	67675.97	Saigon Beer Alcohol Beverage Corp.	60500.00	60500.00	0.0%	89108.51
Vietcombank	89800.00	96000.00	-6.5%	106812.96	Southeast Asia Commercial JS Bank	21600.00	21600.00	0.0%	40937.75
Ho Chi Minh City Devp	23450.00	27160.00	-13.7%	267427.59	Tien Phong Commercial Joint SB	17700.00	17700.00	0.0%	83176.84

Email: research@fsdhgroup.com • www.fsdhgroup.com

DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.