

# Daily Market Report

## 28 May 2024

### JSE

JSE All-Share Index decreased by 0.11% to close at 79,061.59 points on Monday as the Industrial and Financial sectors recorded losses.

### BRVM

BRVM Composite increased by 0.07% to close at 224.60 points on Monday, with Air Liquide Côte d'Ivoire and Bernabe Côte d'Ivoire being the top gainers.

### NSE

NGX All-Share Index increased by 0.26% to close at 97,863.34 points on Monday, as the Banking, Oil & Gas and Consumer Goods sectors recorded gains.

### EGX

EGX 30 Index decreased by 0.91% and closed at 27,287.31 points on Monday as market lost LE 20 billion of market cap, amid Egyptian and Arab selling.

### ESG

Casablanca ESG 10 Index decreased by 0.24% to close at 966.93 points on Monday.

## African Markets

**Nigeria:** NGX 30 Index increased by 0.29% and closed at 3,620.92 points on Monday. Fidelity and UBA were the top gainers.

**Egypt:** EGX 30 Index decreased by 0.91% and closed at 27,287.31 points on Monday as market lost LE 20 billion of market cap, amid Egyptian and Arab selling.

**Kenya:** NSE 20 Index decreased by 1.75% and closed at 1,687.35 points on Monday. Bamburi Cement Limited and British American Tobacco Kenya Ltd were the top losers.

**South Africa:** JSE Top 40 decreased by 0.16% and closed at 72,630.00 points on Monday, as the Industrial and Financial sectors recorded losses.

## Other Emerging Markets

**Abu Dhabi:** ADX Index decreased by 0.03% to close at 8,830.65 points on Monday, as losses in the Industrial, Energy, and HealthCare sectors dragged shares lower. MSCI UAE increased by 0.04% to close at 358.05 points.

**Vietnam:** VN-30 Index increased by 0.11% to close at 1,284.88 points on Monday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.46% to close at 442.53 points.

**Saudi Arabia:** Tadawul All Share Index decreased by 0.16% to close at 11,831.22 points on Monday, as losses in the Capital Goods, Media & Entertainment, and Software & services sectors dragged shares lower. MSCI Saudi Arabia decreased by 0.18% to close at 1,470.41 points.

**India:** Nifty 50 index decreased by 0.11% to close at 22,932.45 points on Monday, as the Media, Metal, and FMCG sectors dragged shares lower. MSCI India increased by 0.01% to close at 2,490.23.

## News

### Nigeria:

Banks dominate Nigeria's branding landscape amid economic headwinds  
Royal Electronics launches new products in Nigeria  
Edo Refinery, Dufil Prima Foods to Deepen N205bn Manufacturing Investment

### Kenya:

Treasury sets Sh5m as a minimum commodities platform investment  
MTN Uganda's parent offers major discount in sale of Sh7.7bn shares  
Scangroup lays off 102 employees

### Abu Dhabi:

Brazil business firm chooses UAE its hub for Middle East region  
UAE China Tyre & Auto Parts Expo opens  
UAE-Korea relations record steady growth across various areas

### Saudi Arabia:

Saudi Arabia's PIF launches company to venture into the space sector  
Saudi Arabia's Sports Boulevard doubles its existing investment fund to \$533m  
Saudi economy minister holds talks with UN, OPEC officials in Austria

### Egypt:

Egypt's engineering exports surge 32.3% to \$1.6bn in 4M 2024  
Egypt's President Al-Sisi to visit China, LIC weighs entry into health insurance, marking a decade of strategic partnership  
Egypt initiates constitutional measures to join Arab Arbitration Court's agreement

### South Africa:

SA grows agri exports by 6% to R3.1bn in first quarter  
CEF acquisition of Sapref a step towards SA's energy security  
Anglo-BHP deal may lead to multibillion-rand exodus

### India:

Adani now wants a slice of India's payments and e-commerce pie  
LIC weighs entry into health insurance, begins scanning potential buyout targets  
India bucks trend: FPI investments flow in despite emerging mkt slowdown

### Vietnam:

E-commerce boosts exports of Vietnamese products  
Việt Nam seeks China's expertise in power sector transformation  
Cà Mau to spend VNĐ20 trillion to develop its shrimp industry

## Capital Markets

**JSE**  
Johannesburg Stock Exchange ▼ 0.11%

**BRVM**  
Bourse Régionale des Valeurs Mobilières ▲ 0.07%

**NGX**  
Nigerian Stock Exchange ▲ 0.26%

**EGX**  
Egyptian Stock Exchange ▼ 0.91%

**ESG**  
Casablanca Stock Exchange ▼ 0.24%

## Nigeria Key Indicators

	Current
Inflation	33.69%
Exchange Rate (I&E window)	₦1,339.33

## INTERBANK RATES

OPR	30.69 ▼
Overnight	31.44 ▼

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	8,830.65	-0.03%	-2.3%	-2.6%	-7.8%	AED/USD	3.67	0.0%	0.0%
Egypt	27,287.31	-0.9%	-0.9%	11.6%	9.9%	EGP/USD	47.17	0.1%	52.3%
India	22,932.45	-0.1%	2.1%	1.4%	5.5%	INR/USD	83.15	0.1%	-0.1%
Kenya	1,687.35	-1.8%	-1.0%	-0.2%	12.4%	KES/USD	133.00	2.3%	-15.3%
Nigeria	3,620.92	0.3%	-0.3%	-0.4%	29.8%	NGN/USD	1,339.33	-9.7%	47.6%
Saudi Arabia	11,831.22	-0.2%	-0.2%	-4.5%	-1.1%	SAR/USD	3.75	-0.01%	0.01%
South Africa	72,630.00	-0.2%	-0.8%	3.9%	3.0%	ZAR/USD	18.34	0.02%	0.2%
Vietnam	1,284.88	0.1%	-1.9%	3.6%	13.6%	VND/USD	25,452.50	-0.1%	5.0%

## MSCI Emerging Markets

MSCI Frontier	528.15	0.1%	0.1%	3.1%	4.2%	Brent Crude (\$)	83.24	1.4%	8.0%
MSCI Frontier 100	1,140.20	0.2%	0.03%	2.5%	-1.7%	Gold (\$)	2,353.65	0.8%	13.6%
MSCI Emerging	1,090.32	0.7%	-0.9%	4.3%	6.5%	Copper (\$)	10,324.00	0.0%	20.6%
MSCI World (USD)	3,468.13	0.2%	-0.1%	4.9%	9.5%	Coffee (\$)	217.97	1.5%	23.2%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
FCMB	6.75	3.2%	-8.8%	16.44	Geregu Power	1000.00	-8.3%	150.6%	0.39
Airtel Africa	2150.00	2.0%	13.9%	1.34	Nestle	900.00	-5.9%	-18.2%	5.46
					Okomu Oil	255.70	-5.2%	-1.7%	25.68
					Zenith	30.75	-3.0%	-20.4%	272.92
					Julius Berger	85.00	-2.1%	97.7%	4.42
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	0.39	Nestle	900.00	764.90	17.7%	5.46
BUA Foods	379.90	379.90	0.0%	1.86	International Breweries	3.65	2.70	35.2%	0.47
FCMB	6.75	6.75	0.0%	16.44	Unilever	15.00	10.50	42.9%	6.56
Zenith	30.75	30.75	0.0%	272.92	Custodian	9.50	4.55	108.8%	2.64
Wema	6.50	6.50	0.0%	30.87	Guaranty	37.75	18.00	109.7%	210.91

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
PHOENIX Group PLC	1.99	13.1%	-11.2%	65.21	Sudatel Telecom. Group Co. Ltd	0.24	-4.0%	-21.6%	0.11
Ras Al Khaimah Poultry & Feeding Co.	1.69	12.7%	19.9%	0.03	PALMS SPORTS PrJSC	9.58	-3.7%	-26.3%	4.70
RAK Co. for White Cement & Construction Materials	1.09	12.4%	-4.4%	0.16	Presight AI Holding PLC	2.32	-2.9%	7.4%	9.87
Q Holding PSC	2.90	5.5%	-7.3%	31.15	DANA GAS PJSC	0.63	-2.7%	-21.1%	24.10
GHITHA HOLDING P.J.S.C.	36.68	3.3%	-13.4%	17.25	ADNOC Logistics & Services plc	4.09	-2.2%	6.8%	3.87
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Wathba National Insurance Company.	5.75	5.75	0.0%	0.00	ANAN Investment Holding	4.07	4.07	0.0%	0.00
Al Dhafra Insurance Co.	5.80	5.80	0.0%	0.00	Sawaeed Holding P.J.S.C	6.78	6.78	0.0%	0.00
Al Buhaira National Insurance Company	3.00	3.00	0.0%	0.00	United Fidelity Insurance Co.	1.60	1.60	0.0%	0.00
Al Fujairah National Ins. Co.	210.00	210.00	0.0%	0.00	Ras Alkhaima National Insurance Co.	2.70	2.70	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Invest Bank	0.45	0.45	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Juhayna Food Industries	16.54	4.8%	5.6%	37.73	Sidi Kerir Petrochemicals	29.75	-5.6%	2.3%	50.17
Egyptian International Pharmaceuticals (EIPICO)	39.00	4.7%	6.8%	37.60	Misr Fertilizers Production Co.	46.60	-3.4%	-27.5%	156.14
Delta Sugar	59.16	4.3%	-18.0%	54.65	Palm Hills Development Co.	3.63	-3.2%	36.5%	63.04
Edita Food Industries S.A.E	30.20	2.8%	-3.1%	22.22	T M G Holding	58.39	-2.5%	141.8%	477.87
Oriental Weavers	20.10	1.6%	18.9%	35.25	Alexandria Mineral Oils Company	8.86	-2.4%	-10.1%	53.91
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misr Fertilizers Production Company	46.60	46.60	0.0%	156.14	Egyptian Kuwaiti Holding	32.02	32.02	0.0%	29.37
Commercial International Bank	76.50	76.50	0.0%	21.78	EFG Holding	16.25	13.90	16.9%	42.91
ELSWEDY Electric	43.82	49.00	-10.6%	278.73	Belton Financial Holding	2.96	2.38	24.4%	164.40
Ezz Steel	77.27	94.90	-18.6%	94.03	Alexandria Mineral Oils Company	8.86	6.95	27.5%	53.91
Oрасom Construction PLC	273.45	340.00	-19.6%	113.79	Heliopolis Housing	10.25	7.95	28.9%	67.07

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Divi's Laboratories Limited	4245.55	3.0%	8.8%	1088.48	Adani Ent. Ltd.	3295.05	-2.7%	15.7%	854.13
Indusind Bank	1461.90	1.4%	-8.6%	476.52	Wipro	453.60	-2.2%	-3.8%	931.07
Adani Ports And Sez.	1432.70	1.2%	39.9%	794.05	Grasim Industries	2390.05	-2.1%	12.0%	213.68
Axis Bank	1187.25	1.1%	7.7%	1238.22	SBI Life Insurance	1407.00	-2.0%	-1.8%	238.81
LTIMINDTREE Limited	4890.00	1.0%	-22.3%	210.04	ONGC	278.30	-1.8%	35.7%	381.77
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Axis Bank	1187.25	1196.00	-0.7%	1238.22	HDFC Life Ins. Company Ltd	565.00	538.00	5.0%	148.57
Tata Steel	175.70	177.70	-1.1%	535.86	LTIMINDTREE Ltd	4890.00	4565.50	7.1%	210.04
Maruti Suzuki India	12900.00	13073.95	-1.3%	599.45	Asian Paints	2875.85	2670.10	7.7%	235.23
Adani Ports And Sez.	1432.70	1457.05	-1.7%	794.05	ITC	432.25	399.35	8.2%	514.93
Bharti Airtel	1380.40	1407.00	-1.9%	912.67	HUL	2380.70	2172.05	9.6%	266.57

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
I&M Group Plc	18.75	3.6%	7.1%	1.30	Bamburi Cement Limited	41.55	-13.4%	15.9%	0.61
KCB Group Plc	36.10	2.7%	64.8%	117.09	British American Tobacco Kenya Ltd	365.50	-10.5%	-10.3%	53.80
Kenya Power & Lighting Limited	1.67	1.8%	17.6%	0.37	Equity Group Holdings Plc	42.55	-8.5%	26.4%	84.57
Standard Chartered Bank Kenya Ltd	186.00	1.6%	14.8%	7.20	Total Kenya Ltd	20.05	-3.6%	11.4%	0.19
NCBA Group Plc	40.60	1.5%	4.2%	3.67	Absa Bank Kenya	13.15	-2.6%	14.8%	0.42
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Absa Bank Kenya	13.15	14.30	-8.0%	0.42	British American Tobacco Kenya Ltd	365.50	400.00	-8.6%	53.80
BK Group Plc	34.00	37.00	-8.1%	0.00	Centum Investment Company Plc	8.70	7.60	14.5%	0.44
KCB Group Plc	36.10	39.50	-8.6%	117.09	Stanbic Holdings	109.00	90.00	21.1%	4.22
Kenya Power & Lighting Limited	1.67	1.85	-9.7%	0.37	Kengen Limited	2.35	1.94	21.1%	0.51
Nation Media Group	20.00	22.40	-10.7%	1.85	Equity Group Holdings Plc	42.55	33.70	26.3%	84.57

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Saudi Paper Manufacturing Co.	75.10	4.9%	69.3%	20.67	East Pipes Integrated Co. for Industry	145.00	-5.8%	77.9%	128.02
CHUBB Arabia Cooperative Insurance Co.	34.10	4.0%	36.4%	25.37	Riyadh Cables Group Co.	99.90	-5.6%	7.9%	84.01
Middle East Specialized Cables Co.	32.85	3.5%	47.0%	27.49	Middle East Healthcare Co.	73.90	-3.8%	-16.3%	67.19
Saudi Advanced Industries Co.	43.70	3.3%	52.5%	63.05	Bonyan REIT Fund	9.09	-3.6%	-6.5%	2.48
Middle East Paper Co.	39.40	3.0%	14.2%	17.53	Seera Group Holding	24.74	-3.4%	-8.4%	48.68
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
MBC Group Co.	49.50	49.50	0.0%	23.01	Abdullah Al Othaim Markets Co.	11.80	11.80	0.0%	46.23
LIVA Insurance Co.	18.36	18.36	0.0%	2.51	Abdulmohsen Alhokair Group for Tourism and Dev.	2.53	2.53	0.0%	5.47
SAL Saudi Logistics Services Co.	268.40	268.40	0.0%	100.54	Advanced Petrochemical Co.	39.35	39.35	0.0%	29.17
Jamjoom Pharmaceuticals Factory Co.	132.60	132.60	0.0%	12.07	Al Kathiri Holding Co.	2.72	2.72	0.0%	4.03
Al Mawarid Manpower Co.	119.40	119.40	0.0%	6.09	Al-Baha Inv. and Development Co.	0.13	0.13	0.0%	0.80

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Impala Platinum Holdings Ltd	10967.00	3.7%	22.9%	30488.26	Investec PLC	12314.00	-2.8%	-14.8%	6093.71
AngloGold Ashanti Ltd	45703.00	1.8%	0.8%	21550.79	Investec Ltd	12240.00	-2.7%	26.3%	25336.80
Sibanye Stillwater Ltd	2411.00	1.3%	-21.5%	11114.71	Standard Bank Group Ltd	18420.00	-2.3%	19.6%	39418.80
Bid Corp Ltd	41927.00	1.3%	17.6%	34902.13	Woolworths Holdings Ltd	5997.00	-2.1%	24.2%	29865.06
BHP Group Ltd	55259.00	1.1%	2.2%	11624.84	MTN Group Ltd	8458.00	-1.7%	-3.9%	26727.28
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Prosus NV	69163.00	69163.00	0.0%	31428.36	Discovery Ltd	11700.00	11700.00	0.0%	13338.00
Naspers Ltd	391232.00	391232.00	0.0%	124963.41	MTN Group Ltd	8458.00	8458.00	0.0%	26727.28
Mr Price Group Ltd	18623.00	18623.00	0.0%	6339.64	Remgro Ltd	12587.00	12587.00	0.0%	11101.23
Capitec Bank Holdings Ltd	224664.00	224664.00	0.0%	27606.71	Sasol Ltd	12990.00	12990.00	0.0%	22212.90
Aspen Pharmacare Hldgs Ltd	22718.00	22718.00	0.0%	16817.68	Absa Group Ltd	15292.00	15070.00	1.5%	38077.08

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
PetroVietnam Power Corp	12100.00	6.6%	7.6%	492377.73	Ho Chi Minh City Devp	23800.00	-1.7%	17.2%	146696.33
BaoViet Holdings	46400.00	4.0%	17.5%	116510.83	Southeast Asia Commercial JS Bank	21650.00	-0.9%	-9.4%	34702.11
Vietnam Rubber Group JSC	35250.00	2.9%	66.3%	260956.43	Mobile World Inv. Corp	60000.00	-0.8%	40.2%	380468.32
Petrovietnam Gas	81000.00	2.5%	7.3%	171067.35	Saigon Securities Inc	35100.00	-0.4%	7.0%	590692.43
Investment & Industrial Development JS Corp.	62100.00	1.0%	-1.3%	44985.73	Vietnam JSC Bank	32400.00	-0.3%	19.6%	265505.23
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	132800.00	132800.00	0.0%	682267.04	BaoViet Holdings	46400.00	46400.00	0.0%	116510.83
Asia Commercial JS Bank	29450.00	29450.00	0.0%	222156.73	Petrovietnam Gas	81000.00	81000.00	0.0%	171067.35
Bank for Inv. and Devp	48900.00	49950.00	-2.1%	37318.29	Saigon Beer Alcohol Beverage Corp.	58500.00	58500.00	0.0%	38124.19
Vietcombank	90200.00	96000.00	-6.0%	95183.68	Southeast Asia Commercial JS Bank	21650.00	21650.00	0.0%	34702.11
Ho Chi Minh City Devp	23800.00	27160.00	-12.4%	146696.33	Tien Phong Commercial JSB	17700.00	17700.00	0.0%	102550.28

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