

Daily Market Report

27 May 2024

JSE

JSE All-Share Index increased by 0.25% to close at 79,150.84 points on Friday as the Resource and Financial sector recorded gains.

BRVM

BRVM Composite increased by 1.35% to close at 224.44 points on Friday, with Coris Bank International and Oragroup Togo being the top gainers.

NSE

NGX All-Share Index decreased by 0.37% to close at 97,612.51 points on Friday, as the Banking, Consumer Goods, and Insurance sectors recorded losses.

EGX

EGX 30 Index increased by 1.23% and closed at 27,539.21 points on Sunday as market gained LE 20 billion of market cap, amid Egyptian and Foreign buying.

ESG

Casablanca ESG 10 Index decreased by 0.17% to close at 969.24 points on Friday.

African Markets

Nigeria: NGX 30 Index decreased by 0.44% and closed at 3,610.42 points on Friday. Ecobank and FBNH were the top losers.

Egypt: EGX 30 Index increased by 1.23% and closed at 27,539.21 points on Sunday as market gained LE 20 billion of market cap, amid Egyptian and Foreign buying.

Kenya: NSE 20 Index increased by 0.03% and closed at 1,716.43 points on Friday. NCBA Group Plc and I&M Group Plc were the top gainers.

South Africa: JSE Top 40 increased by 0.24% and closed at 72,746.06 points on Friday, as the Resource and Financial sectors recorded gains.

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.63% to close at 8,833.50 points on Friday, as losses in the Utilities, Health Care, and Telecommunications sectors dragged shares lower. MSCI UAE decreased by 1.36% to close at 357.91 points.

Vietnam: VN-30 Index decreased by 1.63% to close at 1,283.46 points on Friday, as blue-chip companies recorded losses. MSCI Vietnam decreased by 2.25% to close at 440.52 points.

Saudi Arabia: Tadawul All Share Index decreased by 1.21% to close at 11,850.64 points on Sunday, as losses in the Transportation, Materials, and Energy sectors dragged shares lower. MSCI Saudi Arabia decreased by 1.37% to close at 1,473.08 points.

India: Nifty 50 index decreased by 0.05% to close at 22,957.10 points on Friday, as the FMCG, Real Estate, and Information Technology sectors dragged shares lower. MSCI India increased by 0.21% to close at 2,489.90.

News

Nigeria:

TotalEnergies snubs Nigeria again, plans to invest \$600m in Congo
PenCom's Framework Simplifies Pension Consumers' Complaints Resolution
BATA Reinforces Sustainable Agriculture, Rural Development

Kenya:

BAT raises tobacco prices to retain farmers
Korea among investors Kenya seeks to woo ahead of summit.
I&M invests extra Sh961 million in Uganda as stake drops to 79pc

Abu Dhabi:

DP World and Mawani break ground on \$250mln logistics park at Jeddah Islamic Port
UAE firms announce strategic partnership
Ajman's DoF signs deal with Marsa

Saudi Arabia:

Saudi and South Korea discuss cooperation on AI and smart cities
Saudi's ACWA Power signs several MoUs with Japanese companies
Saudi drilling firm ADES secures 6 onshore contracts at \$645.3m in Kuwait

Egypt:

Madbouly follows up on arrangements for Egypt-EU Joint Investment Conference
Egypt invests LE 8B to build six strategic medical warehouses
Egypt-Italy agrees to explore a 4th phase of intercountry debt swap program

South Africa:

SA's only private coal-fired power station attracts new investors
Balwin in R133.7m KZN land deal with Westown developer
Investec backs ANC-led government to calm markets after polls

India:

India Indonesia stands out for emerging markets investors in the ageing world
Mukesh Ambani sets sights on Africa with telecom venture
Indya and FabAlley's parent co raises Rs 50 crore from investors led by Sangita Jindal

Vietnam:

Vietnamese firms urged to watch global trade policies
Vietnam, Russia step up cooperation in oil and gas exploration, exploitation

Capital Markets

JSE Johannesburg Stock Exchange	▲ 0.25%
BRVM Bourse Régionale des Valeurs Mobilières	▲ 1.35%
NGX Nigerian Stock Exchange	▼ 0.37%
EGX Egyptian Stock Exchange	▲ 1.23%
ESG Casablanca Stock Exchange	▼ 0.17%

Nigeria Key Indicators

	Current
Inflation	33.69%
Exchange Rate (I&E window)	₦1,482.81
INTERBANK RATES	
OPR	32.40 ▲
Overnight	33.00 ▲

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	8,833.50	-0.6%	-2.3%	-2.6%	-7.8%	AED/USD	3.67	0.0%	0.0%
Egypt	27,539.21	1.2%	1.2%	12.6%	10.9%	EGP/USD	47.12	-0.1%	52.1%
India	22,957.10	-0.05%	2.2%	1.6%	5.6%	INR/USD	83.06	-0.3%	-0.2%
Kenya	1,717.43	0.03%	0.7%	1.6%	14.4%	KES/USD	130.00	-2.3%	-17.2%
Nigeria	3,610.42	-0.4%	-0.6%	-0.7%	29.4%	NGN/USD	1,482.81	-0.2%	63.5%
Saudi Arabia	11,850.64	-1.2%	-1.2%	-4.4%	-1.0%	SAR/USD	3.75	0.01%	0.02%
South Africa	72,746.06	0.2%	-0.6%	4.0%	3.2%	ZAR/USD	18.34	-0.7%	0.2%
Vietnam	1,283.46	-1.6%	-2.0%	3.5%	13.4%	VND/USD	25,471.00	0.01%	5.0%

MSCI Emerging Markets

MSCI Frontier	527.37	-0.3%	-0.1%	3.0%	4.0%	Brent Crude (\$)	82.12	0.9%	6.6%
MSCI Frontier 100	1,138.46	-0.2%	-0.1%	2.3%	-1.8%	Gold (\$)	2,334.50	-0.1%	12.7%
MSCI Emerging	1,082.98	-0.8%	-1.5%	3.6%	5.8%	Copper (\$)	10,324.00	-0.9%	20.6%
MSCI World (USD)	3,462.13	0.5%	-0.3%	4.7%	9.3%	Coffee (\$)	214.79	-1.8%	21.4%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Julius Berger	85.00	7.5%	97.7%	63.12	FCMB	6.80	-9.3%	-8.1%	61.13
P Z Cussons	19.80	5.7%	-25.8%	2.62	Geregu Power	1000.00	-4.8%	150.6%	0.13
					Guinness	49.60	-3.1%	-24.8%	3.14
					Nigerian Breweries	23.75	-2.9%	-34.0%	13.83
					Total	321.50	-2.7%	-16.5%	20.05
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	0.13	Nestle	900.00	764.90	17.7%	8.39
BUA Foods	379.90	379.90	0.0%	0.44	International Breweries	3.65	2.70	35.2%	7.76
FCMB	6.80	6.80	0.0%	61.13	Unilever	15.00	10.50	42.9%	20.84
Zenith	30.00	30.00	0.0%	738.32	Guaranty	37.30	18.00	107.2%	263.44
Wema	6.70	6.70	0.0%	61.10	Stanbic IBTC	52.00	24.50	112.2%	0.77

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Hayah Insurance Company P.J.S.C	1.09	4.8%	10.1%	0.00	Abu Dhabi National Energy Company	2.57	-6.9%	-26.6%	9.79
PHOENIX GROUP PLC	1.76	4.8%	-21.4%	42.80	Waha Capital Company	1.42	-6.0%	-20.2%	3.63
Abu Dhabi National Co. for Building Materials	0.21	3.5%	-13.2%	0.04	Pure Health Holding PJSC	3.41	-5.8%	-40.2%	30.17
GFH Financial Group B.S.C	1.06	2.9%	16.6%	0.68	Ras Al Khaimah Poultry & Feeding	1.50	-3.2%	6.4%	0.00
Palms Sports	9.95	2.6%	-23.5%	3.30	Ghitha Holding	35.52	-3.1%	-16.2%	15.02
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Wathba National Insurance Co.	5.75	5.75	0.0%	0.00	Emirates Telecom. Group Company	15.40	15.40	0.0%	66.96
Al Dhafra Insurance Co.	5.80	5.80	0.0%	0.00	ANAN Investment Holding	4.07	4.07	0.0%	0.00
Al Buhaira National Ins. Company	3.00	3.00	0.0%	0.00	Sawaeed Holding	6.78	6.78	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	United Fidelity Insurance Co.	1.60	1.60	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Ras Alkhaima National Ins Co.	2.70	2.70	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
QALA For Financial Investments	2.50	7.8%	-7.7%	200.60	ELSWEDY ELECTRIC	43.40	-2.0%	49.7%	191.37
Alexandria Mineral Oils Company	9.08	7.6%	-7.9%	90.02	Edita Food Industries S.A.E	29.39	-1.9%	-5.7%	3.20
Palm Hills Development Company	3.75	5.6%	41.0%	131.05	Misr Fertilizers Production Co.	48.23	-1.6%	-24.9%	144.49
Belton Financial Holding	3.01	5.6%	-9.9%	176.62	E-finance For Digital and Financial Inv.	25.28	-0.9%	44.5%	12.10
Madinet Masr For Housing and Development	3.88	4.3%	-4.4%	68.29	Egyptian Int. Pharmaceuticals	37.24	-0.5%	2.0%	7.74
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misr Fertilizers Production Company	48.23	48.23	0.0%	144.49	Egyptian Kuwaiti Holding	32.47	32.47	0.0%	20.35
Commercial International Bank	77.00	77.00	0.0%	32.80	EFG Holding	16.50	13.90	18.7%	73.84
Elsweddy Electric	43.40	49.00	-11.4%	191.37	Belton Financial Holding	3.01	2.38	26.5%	176.62
EZZ Steel	78.50	94.90	-17.3%	216.80	Alexandria Mineral Oils Company	9.08	6.95	30.6%	90.02
Orascom Construction PLC	275.74	340.00	-18.9%	161.81	Heliopolis Housing	10.43	7.95	31.2%	73.90

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
HDFC Bank	1516.50	1.6%	-11.3%	2340.88	Adani Ports And Sez.	1416.90	-1.8%	38.3%	2676.94
Bharti Airtel	1389.50	1.1%	34.6%	780.92	Tech Mahindra	1318.55	-1.4%	3.6%	171.42
Bharat Petroleum	654.70	1.1%	45.3%	530.47	Mahindra & Mahindra	2576.45	-1.3%	49.0%	755.65
Larsen & Toubro	3621.00	1.0%	2.7%	994.15	Jsw Steel	906.05	-1.2%	2.9%	193.35
Ultratech Cement	10237.95	0.7%	-2.5%	532.52	Titan Company	3411.00	-1.2%	-7.2%	301.02
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Maruti Suzuki India	13000.05	13073.95	-0.6%	810.12	HDFC Life Ins. Co. Ltd	565.20	538.00	5.1%	194.95
Bharti Airtel	1389.50	1397.75	-0.6%	780.92	LTIMINDTREE Ltd	4844.00	4565.50	6.1%	113.06
Axis Bank	1172.95	1182.90	-0.8%	1031.43	Asian Paints	2870.00	2670.10	7.5%	217.93
Divi's Laboratories Limited	4116.00	4175.00	-1.4%	253.48	HUL	2366.75	2172.05	9.0%	231.13
Coal India	500.15	507.35	-1.4%	607.71	ITC	436.55	399.35	9.3%	558.29

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
NCBA Group Plc	41.05	2.6%	5.4%	0.60	Total Kenya Ltd	20.10	-3.4%	11.7%	0.61
I&M Group Plc	18.55	2.5%	6.0%	1.20	CIC Insurance Group Ltd	2.22	-2.2%	-1.8%	0.06
Standard Chartered Bank Kenya Ltd	187.00	2.2%	15.4%	2.00	Centum Investment Company Plc	8.50	-1.6%	1.2%	0.77
Kenya Power & Lighting Ltd	1.66	1.2%	16.9%	0.13	Safaricom Plc	17.75	-1.4%	27.7%	149.57
Kenya Reinsurance Corporation Ltd	2.00	1.0%	6.4%	0.13	Equity Group Holdings Plc	46.50	-0.7%	38.2%	80.03
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Absa Bank Kenya	13.50	14.30	-5.6%	10.87	British American Tobacco Kenya Ltd	408.25	400.00	2.1%	6.08
Standard Chartered Bank Kenya Ltd	187.00	200.00	-6.5%	2.00	Centum Investment Company Plc	8.50	7.60	11.8%	0.77
Equity Group Holdings Plc	46.50	50.00	-7.0%	80.03	Stanbic Holdings	108.75	90.00	20.8%	1.50
BK Group Plc	34.00	37.00	-8.1%	0.02	Kengen Limited	2.35	1.94	21.1%	0.64
Nation Media Group	20.25	22.40	-9.6%	0.00	Kenya Power & Lighting Limited	1.66	1.30	27.7%	0.13

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Bupa Arabia for Cooperative Insurance Co.	240.80	4.8%	12.8%	27.88	Al-Baha Inv. and Development Co.	0.13	-7.1%	-7.1%	1.89
Saudi Fisheries Co.	24.28	4.5%	-0.5%	30.60	Electrical Ind. Co.	5.60	-5.1%	97.2%	23.07
National Medical Care Co.	176.20	3.8%	1.0%	8.73	Saudi Arabian Mining Co.	47.65	-4.6%	-1.9%	89.38
Al Moammar Information Systems Co.	148.60	3.5%	9.3%	21.49	Saudi Arabian Mining Co.	47.65	-4.6%	-1.9%	89.38
Arabian Pipes Co.	170.40	2.7%	33.5%	15.17	Middle East Healthcare Co.	76.80	-4.0%	-13.0%	20.17
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
MBC Group Co.	48.30	48.30	0.0%	22.20	Abdullah Al Othaim Markets Co.	12.10	12.10	0.0%	6.90
LIVA Insurance Co.	18.00	18.00	0.0%	2.11	Abdulmohsen Alhokair Group for Tourism and Dev.	2.52	2.52	0.0%	2.03
SAL Saudi Logistics Services Co.	267.00	267.00	0.0%	90.05	Advanced Petrochemical Co.	39.00	39.00	0.0%	53.57
Jamjoom Pharmaceuticals Factory Co.	131.00	131.00	0.0%	4.75	Al Kathiri Holding Co.	2.71	2.71	0.0%	3.21
Al Mawarid Manpower Co.	119.00	119.00	0.0%	4.56	Al-Baha Inv. and Development Co.	0.13	0.13	0.0%	1.89

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Investec Ltd	12582.00	3.6%	26.3%	8844.64	Bid Corp Ltd	41406.00	-2.0%	17.6%	83640.12
Investec PLC	12670.00	3.5%	-14.8%	15584.10	Anglo American PLC	61573.00	-1.8%	11.3%	87433.66
Impala Platinum Holdings Ltd	10578.00	2.9%	22.9%	24329.40	Aspen Pharmicare Holdings Ltd	22632.00	-1.2%	5.4%	47527.20
Sibanye Stillwater Ltd	2380.00	2.7%	-21.5%	18016.60	Reinet Investments	46535.00	-1.2%	7.2%	15009.86
Bidvest Group Ltd/The	25762.00	2.1%	25.3%	32717.74	British American Tobacco PLC	56225.00	-1.1%	-9.3%	20214.01
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Prosus NV	69104.00	69104.00	0.0%	31776.78	Discovery Ltd	11769.00	11769.00	0.0%	17653.50
Nedbank Group Ltd	24054.00	24054.00	0.0%	32232.36	Sasol Ltd	13150.00	13150.00	0.0%	19199.00
Naspers Ltd	390169.00	390169.00	0.0%	181584.65	Remgro Ltd	12620.00	12605.00	0.1%	16658.40
Mr Price Group Ltd	18655.00	18655.00	0.0%	10224.25	MTN Group Ltd	8608.00	8480.00	1.5%	35723.20
Capitec Bank Holdings Ltd	226561.00	226561.00	0.0%	56064.79	Absa Group Ltd	15499.00	15070.00	2.8%	26813.27

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Asia Commercial JS Bank	29250.00	2.8%	22.4%	994897.42	Inv. & Industrial Development JSC.	61500.00	-4.2%	-2.2%	103943.80
Vietnam Rubber Group JSC	34250.00	2.5%	61.6%	419290.36	FPT Corp	131900.00	-4.1%	37.3%	1782682.10
Vietnam National Petroleum Group	41000.00	1.7%	18.8%	221048.65	Saigon Securities Inc	35250.00	-4.0%	7.5%	1012929.21
Sai Gon Thuong Tin Commercial	28700.00	0.5%	2.7%	816859.20	Vincom Retail	22300.00	-3.0%	-4.3%	321283.94
					Masan Group Corp	73500.00	-3.0%	9.7%	571188.01
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	131900.00	131900.00	0.0%	1782682.10	BaoViet Holdings	44600.00	44600.00	0.0%	79279.11
Asia Commercial JS Bank	29250.00	29250.00	0.0%	994897.42	Petrovietnam Gas	79000.00	79000.00	0.0%	205332.07
Bank for Inv. and Devp	49200.00	49950.00	-1.5%	108047.73	Saigon Beer Alcohol Beverage Corp.	58000.00	58000.00	0.0%	77516.83
Vietcombank	90200.00	96000.00	-6.0%	202588.91	Southeast Asia Commercial JS Bank	21850.00	21850.00	0.0%	40668.01
Ho Chi Minh City Devp	24200.00	27160.00	-10.9%	177509.15	Tien Phong Commercial JS Bank	17750.00	17750.00	0.0%	280349.15

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