

Daily Market Report

24 May 2024

JSE

JSE All-Share Index decreased by 0.67% to close at 78,956.07 points on Thursday as the Industrial, Financial and Resource sectors recorded losses.

BRVM

BRVM Composite increased by 0.35% to close at 221.45 points on Thursday, with Sucrivoire Côte d'Ivoire and Sicable Côte d'Ivoire being the top gainers.

NSE

NGX All-Share Index decreased by 0.15% to close at 97,978.02 points on Thursday, as the Insurance, Banking and Consumer Goods sectors recorded losses.

EGX

EGX 30 Index decreased by 0.08% and closed at 27,205.14 points on Thursday as market lost LE 2 billion of market cap, amid Arab selling.

ESG

Casablanca ESG 10 Index increased by 0.09% to close at 970.91 points on Thursday.

Capital Markets

JSE Johannesburg Stock Exchange	▼ 0.67%
BRVM Bourse Régionale des Valeurs Mobilières	▲ 0.35%
NGX Nigerian Stock Exchange	▼ 0.15%
EGX Egyptian Stock Exchange	▼ 0.08%
ESG Casablanca Stock Exchange	▲ 0.09%

African Markets

Nigeria: NGX 30 Index decreased by 0.15% and closed at 3,626.49 points on Thursday. Fidelity and Sterling were the top losers.

Egypt: EGX 30 Index increased by 0.08% and closed at 27,205.14 points on Thursday as market lost LE 2 billion of market cap, amid Arab selling.

Kenya: NSE 20 Index increased by 0.26% and closed at 1,716.87 points on Thursday. KCB Group Plc and Kenya Power & Lighting Limited were the top gainers.

South Africa: JSE Top 40 decreased by 0.67% and closed at 72,573.50 points on Thursday, as the Industrial, Financial and Resource sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	33.69%
Exchange Rate (I&E window)	₦1,485.66
INTERBANK RATES	
OPR	31.72 ▲
Overnight	32.34 ▲

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.93% to close at 8,889.76 points on Thursday, as losses in the Industrial, Telecommunications, and Utilities sectors dragged shares lower. MSCI UAE decreased by 1.65% to close at 362.85 points.

Vietnam: VN-30 Index increased by 1.03% to close at 1,304.76 points on Thursday, as blue-chip companies recorded gains. MSCI Vietnam increased by 1.25% to close at 450.67 points.

Saudi Arabia: Tadawul All Share Index decreased by 1.32% to close at 11,995.99 points on Thursday, as losses in the Insurance, Media & Entertainment, and Banking sectors dragged shares lower. MSCI Saudi Arabia decreased by 1.99% to close at 1,493.55 points.

India: Nifty 50 index increased by 1.64% to close at 22,967.65 points on Thursday, as the Auto, Information Technology, and Real Estate sectors pushed shares higher. MSCI India increased by 1.38% to close at 2,484.80.

News

Nigeria:

NNPC, Shafa Energies, Nigus Unveil Nigeria's First EV Charging Station
Nigeria needs to build reserves that will support \$1trn economy
Dangote urges more investments to propel Africa's economic growth

Kenya:

Kenya seeks Uganda power purchase deal
Kenya Signs \$3.6 bln Agreement for Develop. of Nairobi-Mombasa Expressway
Kenyan investors to partly fund Sh472bn US-backed toll road

Abu Dhabi:

UAE to invest \$10 billion to boost Pakistan's economy
Adnoc completes \$935 million institutional placement
UAE stresses Arab partnerships for new development projects

Saudi Arabia:

Saudi companies collaborate with Alibaba to boost Dates exports
Saudi Arabia signs diplomatic relations protocol with Samoa
Saudi Arabia's non-oil exports up 3.3%: GASTAT

Egypt:

Egypt, JICA establish project to support small enterprises' productivity
Philip Morris International acquires stake in Egypt's largest cigarette maker.
Egypt to expand fiscal capacity by boosting private investments

South Africa:

Swiss bliss for Investec's wealthy SA clients
Google builds first subsea cable connecting Africa to Australia
Nedbank launches bid to liquidate Damelin, CityVarsity and others

India:

Ola completes Krutrim shift
Adani Enterprises recovers all stock losses sparked by Hindenburg report
Maldives to launch India's RuPay service amid bilateral tensions

Vietnam:

Overseas Vietnamese resources mobilised for national development
Global shipping agent to operate at Chân Mây Port
VN aims to build a modern, sustainable, efficient logistics industry

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	8,889.76	-0.9%	-1.7%	-2.0%	-7.2%	AED/USD	3.67	0.0%	0.0%
Egypt	27,205.14	-0.1%	-0.1%	11.3%	9.6%	EGP/USD	47.15	0.8%	52.2%
India	22,967.65	1.6%	2.2%	1.6%	5.7%	INR/USD	83.29	0.0%	0.05%
Kenya	1,716.87	0.3%	0.7%	1.5%	14.4%	KES/USD	133.00	0.8%	-15.3%
Nigeria	3,626.49	-0.1%	-0.2%	-0.2%	30.0%	NGN/USD	1,485.66	1.6%	63.8%
Saudi Arabia	11,995.99	-1.3%	-1.3%	-3.2%	0.2%	SAR/USD	3.75	-0.003%	0.01%
South Africa	72,573.50	-0.7%	-0.9%	3.8%	2.9%	ZAR/USD	18.47	1.0%	0.9%
Vietnam	1,304.76	1.0%	-0.4%	5.2%	15.3%	VND/USD	25,469.00	0.02%	5.0%

MSCI Emerging Markets

MSCI Frontier	528.82	0.3%	0.2%	3.2%	4.3%	Brent Crude (\$)	81.36	-0.7%	5.6%
MSCI Frontier 100	1,141.15	0.3%	0.1%	2.6%	-1.6%	Gold (\$)	2,337.20	-2.3%	12.8%
MSCI Emerging	1,091.37	-0.4%	-0.8%	4.4%	6.6%	Copper (\$)	10,417.50	-0.01%	21.7%
MSCI World (USD)	3,446.43	-0.6%	-0.8%	4.3%	8.8%	Coffee (\$)	218.62	2.4%	23.6%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Total	321.50	2.8%	-16.5%	6.69	Nestle	900.00	-9.5%	-18.2%	2.58
Custodian	9.70	2.6%	7.8%	3.89	Geregu Power	1000.00	-9.4%	150.6%	1.00
Fidelity	8.00	1.5%	-26.3%	41.40	Julius Berger	85.00	-8.4%	97.7%	1464.84
Okomu Oil	255.70	0.5%	-1.7%	12.75	Wema	6.70	-5.8%	19.6%	26.73
					P Z Cussons	22.00	-3.6%	-17.6%	2.47
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	1.00	Nestle	900.00	764.90	17.7%	2.58
BUA Foods	379.90	379.90	0.0%	2.29	Unilever	15.00	10.50	42.9%	2.25
FCMB	6.90	6.90	0.0%	78.74	International Breweries	3.99	2.70	47.8%	3.29
Zenith	30.85	30.85	0.0%	878.76	Guaranty	37.00	18.00	105.6%	1427.68
Wema	6.70	6.70	0.0%	26.73	Stanbic IBTC	52.00	24.50	112.2%	262.06

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Aram Group	3.00	5.6%	-3.2%	0.08	Alpha Dhabi Holding	11.68	-8.2%	-37.9%	79.33
Easy Lease Motorcycle Rental PJSC	29.56	2.6%	-5.5%	15.38	Gulf Cement Co.	0.41	-6.8%	-10.7%	0.18
ADNOC Drilling Company PJSC	4.20	1.7%	11.1%	161.88	PHOENIX Group	1.68	-6.7%	-25.0%	39.64
Abu Dhabi National Oil Company For Distribution	3.54	1.4%	-4.3%	33.05	Multiply Group	2.05	-6.0%	-35.5%	80.54
Waha Capital Company	1.51	1.3%	-15.2%	3.12	APEX Investment	1.60	-5.3%	-18.8%	3.13
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Wathba National Insurance Co.	5.75	5.75	0.0%	0.00	Emirates Telecom. Group Company	15.72	15.72	0.0%	63.07
Al Dhafra Insurance Co.	5.80	5.80	0.0%	0.00	APEX Investment	1.60	1.60	0.0%	3.13
Al Buhaira National Ins Company	3.00	3.00	0.0%	0.00	ANAN Investment Holding	4.07	4.07	0.0%	0.00
Al Fujairah National Ins Company	210.00	210.00	0.0%	0.00	Sawaeed Holding	6.78	6.78	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	United Fidelity Insurance Co.	1.60	1.60	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Eastern Company	24.97	5.3%	-12.1%	61.64	Misr Fertilizers Production Co.	49.00	-7.1%	-23.7%	277.96
Madinet Masr For Housing and Development	3.72	4.8%	-8.4%	81.82	QALA for Financial Investments	2.32	-2.5%	-14.4%	165.80
EFG Holding	16.12	3.3%	-1.2%	170.12	Orascom Development Egypt	11.13	-2.4%	0.3%	28.79
ELSWEDY Electric	44.28	3.2%	52.7%	292.43	T M G Holding	59.50	-1.8%	146.4%	536.24
Ibsina Pharma	2.61	2.8%	-16.9%	37.70	Alexandria Mineral Oils Company	8.44	-1.8%	-14.4%	24.61
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misr Fertilizers Production Company	49.00	49.00	0.0%	277.96	Egyptian Kuwaiti Holding	32.27	32.27	0.0%	72.62
Commercial Int. Bank	76.00	76.00	0.0%	267.46	EFG Holding	16.12	13.90	16.0%	170.12
ELSWEDY Electric	44.28	49.00	-9.6%	292.43	Belton Financial Holding	2.85	2.38	19.7%	59.49
GB Corp	11.36	14.24	-20.2%	2.97	Alexandria Mineral Oils Company	8.44	6.95	21.4%	24.61
Ezz Steel	75.55	94.90	-20.4%	75.46	Heliopolis Housing	10.24	7.95	28.8%	103.79

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Adani Enterprises Limited	3398.20	8.2%	19.3%	2305.07	Sun Pharma Industries	1497.55	-2.7%	18.9%	1726.20
Adani Ports And Sez.	1444.35	4.8%	41.0%	1106.67	Power Grid Corp of India	319.00	-2.1%	34.5%	1125.32
Mahindra & Mahindra	2610.00	3.5%	50.9%	1209.52	Hindalco Industries	676.00	-1.3%	9.9%	654.31
Eicher Motors	4855.00	3.4%	17.2%	442.92	Coal India	497.00	-0.9%	32.2%	714.14
Axis Bank	1164.00	3.4%	5.6%	1481.50	NTPC	372.20	-0.4%	19.6%	571.21
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Bharti Airtel	1375.50	1377.30	-0.1%	976.68	HDFC Life Ins. Co. Ltd	566.00	538.00	5.2%	400.98
Eicher Motors	4855.00	4867.85	-0.3%	442.92	LTIMINDTREE Ltd	4835.00	4565.50	5.9%	237.27
Mahindra & Mahindra	2610.00	2617.40	-0.3%	1209.52	Asian Paints	2900.00	2670.10	8.6%	342.59
Adani Ports And Sez.	1444.35	1448.80	-0.3%	1106.67	HDFC Bank	1492.85	1363.55	9.5%	3017.84
Tata Steel	175.15	175.80	-0.4%	856.01	HUL	2378.50	2172.05	9.5%	383.32

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
KCB Group Plc	35.05	8.9%	60.0%	76.16	Safaricom Plc	18.00	-4.8%	29.5%	243.36
Kenya Power & Lighting Limited	1.64	2.5%	15.5%	1.61	Total Kenya Ltd	20.80	-2.1%	15.6%	0.02
The Cooperative Bank of Kenya Ltd	13.30	1.9%	16.7%	9.45	Centum Investment Company Plc	8.64	-1.8%	2.9%	0.42
BK Group Plc	34.00	1.5%	-5.0%	0.01	Kenya Reinsurance Corporation Ltd	1.98	-1.5%	5.3%	0.27
Nation Media Group	20.25	1.3%	1.0%	0.07	East African Breweries Limited	158.00	-1.1%	38.6%	0.02
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Absa Bank Kenya	13.50	14.30	-5.6%	3.78	British American Tobacco Kenya Ltd	408.75	400.00	2.2%	24.40
Equity Group Holdings Plc	46.85	50.00	-6.3%	28.24	Centum Investment Company Plc	8.64	7.60	13.7%	0.42
BK Group Plc	34.00	37.00	-8.1%	0.01	Kengen Limited	2.33	1.94	20.1%	1.32
Standard Chartered Bank Kenya Ltd	183.00	200.00	-8.5%	0.53	Stanbic Holdings	108.75	90.00	20.8%	8.06
CIC Insurance Group Ltd	2.27	2.53	-10.3%	0.69	Kenya Power & Lighting Limited	1.64	1.30	26.2%	1.61

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
AYYAN Investment Co	19.80	6.3%	26.9%	44.57	Bupa Arabia for Cooperative Ins. Co.	229.80	-6.6%	7.7%	66.36
Riyadh Cables Group Co.	107.80	5.7%	16.4%	67.44	Gulf General Cooperative Ins Co.	14.30	-4.8%	81.0%	9.29
East Pipes Integrated Company for Industry	157.80	5.1%	93.6%	21.09	Naseej International Trading Co	77.80	-4.8%	26.1%	48.02
Aljazira Takaful Taawuni Co.	18.56	4.7%	9.2%	29.24	Arabian Contracting Services Co.	213.40	-4.4%	-11.5%	38.31
					Mouwasset Medical Services Co.	117.20	-3.6%	4.8%	43.44
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
MBC Group Co.	49.95	49.95	0.0%	23.25	Abdullah Al Othaim Markets Co.	12.10	12.10	0.0%	41.92
LIVA Insurance Co.	18.38	18.38	0.0%	2.25	Abdulmohsen Alhokair Group for Tourism and Dev.	2.49	2.49	0.0%	3.48
SAL Saudi Logistics Svs Co.	270.40	270.40	0.0%	107.98	Advanced Petrochemical Co.	39.25	39.25	0.0%	8.11
Jamjoom Pharmaceuticals Factory Co.	131.60	131.60	0.0%	9.09	Al Kathiri Hldg Co.	2.78	2.78	0.0%	2.10
Al Mawarid Manpower Co.	120.00	120.00	0.0%	10.54	Al-Baha Investment and Dev. Co.	0.14	0.14	0.0%	1.03

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Cie Financiere Richemont SA	286811.00	2.6%	-10.5%	39772.08	Impala Platinum Holdings Ltd	10278.00	-4.6%	22.9%	52828.92
Growthpoint Properties Ltd	1115.00	2.6%	-6.3%	14918.70	Investec Ltd	12150.00	-4.5%	26.3%	8138.68
Glencore PLC	11338.00	1.6%	14.1%	25964.02	Investec PLC	12240.00	-4.4%	-14.8%	11628.00
Anglo American PLC	62727.00	1.5%	11.3%	92835.96	Sibanye Stillwater Ltd	2318.00	-4.0%	-21.5%	26610.64
Clicks Group Ltd	30617.00	0.7%	-16.4%	16379.18	MTN Group Ltd	8565.00	-3.1%	-3.9%	54302.10
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Prosus NV	69342.00	69342.00	0.0%	55750.27	Discovery Ltd	11700.00	11700.00	0.0%	29484.00
Nedbank Group Ltd	24000.00	24000.00	0.0%	51360.00	Sasol Ltd	13058.00	13058.00	0.0%	29119.34
Naspers Ltd	390725.00	390725.00	0.0%	227065.93	Remgro Ltd	12625.00	12605.00	0.2%	20452.50
Mr Price Group Ltd	18550.00	18550.00	0.0%	12393.07	MTN Group Ltd	8565.00	8480.00	1.0%	54302.10
Capitec Bank Holdings Ltd	226000.00	226000.00	0.0%	60997.40	Absa Group Ltd	15396.00	15070.00	2.2%	38028.12

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
BaoViet Holdings	44600.00	7.0%	12.9%	117344.80	Hoa Phat Group JSC	29500.00	-5.8%	5.5%	1098489.46
Vietnam National Petroleum Group	40300.00	6.9%	16.8%	210934.41	Military Commercial Bank	22800.00	-1.7%	22.3%	296329.04
Petrovietnam Gas	79900.00	4.3%	5.8%	313955.08	Vincom Retail	23000.00	-0.7%	-1.3%	133194.16
Saigon Beer Alcohol Beverage Corp.	59500.00	3.5%	-5.6%	112466.69	FPT Corp	137500.00	-0.4%	43.1%	493717.93
Masan Group Corp	75800.00	2.6%	13.1%	455047.19	Vingroup JSC	45550.00	0.1%	2.1%	119787.67
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	137500.00	137500.00	0.0%	493717.93	BaoViet Holdings	44600.00	44600.00	0.0%	117344.80
Bank for Inv. and Devp	49500.00	49950.00	-0.9%	88729.80	Petrovietnam Gas	79900.00	79900.00	0.0%	313955.08
Asia Commercial JS Bank	28450.00	29080.00	-2.2%	295470.95	Saigon Beer Alcohol Beverage Corp.	59500.00	59500.00	0.0%	112466.69
Vietcombank	91000.00	96000.00	-5.2%	119650.67	Southeast Asia Commercial JS Bank	21950.00	21950.00	0.0%	39101.51
Ho Chi Minh City Devp	24700.00	27160.00	-9.1%	141657.21	Tien Phong Commercial JSB	18300.00	18300.00	0.0%	91887.07

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