

# Daily Market Report

## 22 May 2024

### JSE

JSE All-Share Index decreased by 0.33% to close at 79,808.07 points on Tuesday as the Industrial and Resource sector recorded losses.

### BRVM

BRVM Composite decreased by 0.30% to close at 219.48 points on Tuesday, with Ecobank Transnational and Bernabe Côte d'Ivoire being the top losers.

### NSE

NGX All-Share Index increased by 0.11% to close at 98,285.33 points on Tuesday, as the Consumer Goods and Banking sectors recorded gains.

### EGX

EGX 30 Index decreased by 0.01% and closed at 27,224.80 points on Tuesday as market lost LE 1 billion of market cap, amid Arab selling.

### ESG

Casablanca ESG 10 Index increased by 0.09% to close at 971.70 points on Tuesday.

## Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▼	0.33%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▼	0.30%
<b>NGX</b> Nigerian Stock Exchange	▲	0.11%
<b>EGX</b> Egyptian Stock Exchange	▼	0.01%
<b>ESG</b> Casablanca Stock Exchange	▲	0.09%

## African Markets

**Nigeria:** NGX 30 Index increased by 0.08% and closed at 3,638.72 points on Tuesday. Nestle and Fidelity were the top gainers.

**Egypt:** EGX 30 Index decreased by 0.01% and closed at 27,224.80 points on Tuesday as market lost LE 1 billion of market cap, amid Arab selling.

**Kenya:** NSE 20 Index increased by 0.73% and closed at 1,703.07 points on Tuesday. NCBA Group Plc and BK Group Plc were the top gainers.

**South Africa:** JSE Top 40 decreased by 0.40% and closed at 73,438.76 points on Tuesday, as the Industrial and Resource sectors recorded losses.

## Nigeria Key Indicators

	Current
Inflation	33.69%
Exchange Rate (I&E window)	₦1,465.68
<b>INTERBANK RATES</b>	
OPR	31.46 ▲
Overnight	32.07 ▲

## Other Emerging Markets

**Abu Dhabi:** ADX Index decreased by 0.32% to close at 9,008.64 points on Tuesday, as losses in the Industrials, Consumer Discretionary, and Health Care sectors dragged shares lower. MSCI UAE increased by 0.33% to close at 370.53 points.

**Vietnam:** VN-30 Index decreased by 0.30% to close at 1,308.62 points on Tuesday, as blue-chip companies recorded losses. MSCI Vietnam ended flat with 449.09 points.

**Saudi Arabia:** Tadawul All Share Index decreased by 0.02% to close at 12,122.48 points on Tuesday, as losses in the Pharmaceuticals, Capital Goods and Utilities sectors dragged shares lower. MSCI Saudi Arabia increased by 0.35% to close at 1,520.40 points.

**India:** Nifty 50 index increased by 0.12% to close at 22,529.05 points on Tuesday, as the Metal, Media, and Oil & Gas sectors pushed shares higher. MSCI India increased by 0.20% to close at 2,444.08.

## News

### Nigeria:

AFD, EU Support NAPTIN With \$46m To Boost Skills In Nigeria's Power Sector  
TGI Group Collabs To Tackle Hunger, Donates Food To Support CWC Initiative  
Foreign Reserves Increased By \$520m In One Month To \$32.6bn

### Kenya:

UBA gets Sh37bn loan from parent for SMEs  
State House exceeds budget by Sh1 billion  
Kenya puts Tullow, Africa Oil Turkana buyout deal on ice

### Abu Dhabi:

Minister urges US firms, investors to benefit from UAE's economic model  
Dubai International Airport a key contributor to Emirate's economy  
France open to UAE investments in nuclear industry and AI

### Saudi Arabia:

Saudi's Kier International bags \$20.5mln deal from Saudi Electricity  
Saudi Arabia and Australia sign deal to boost trade ties  
Riyadh Air and Saudia agree new joint training programs

### Egypt:

Egypt, and Japan partner on blood bag production, technology transfer  
Egypt to allocate LE 8 billion to exporters certain electronics & IT goods starting from June 2024  
EFG Hermes acquires minority stake in Denmark's Kenzi Wealth

### South Africa:

Vodacom merger will 'harm downstream fibre providers'  
Microsoft to invest R1.3bn in black business development  
Eskom extends coal plants' lives to protect South Africa grid

### India:

Dixon to make Google Pixel in India  
India reaffirms restrictions on import of certain electronics & IT goods  
India has a rare request for Reliance & state refineries on Russia oil deal

### Vietnam:

VN imports over US\$3 billion in mobile phones and components in Q1  
Finance ministry works with S&P on sovereign credit rating  
VSS implements sol. to increase social and health insurance coverage

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,008.64	-0.3%	-0.4%	-0.6%	-5.9%	AED/USD	3.67	0.0%	0.0%
Egypt	27,224.80	-0.01%	-0.01%	11.4%	9.6%	EGP/USD	46.74	0.2%	50.9%
India	22,529.05	0.1%	0.3%	-0.3%	3.7%	INR/USD	83.32	0.0%	0.1%
Kenya	1,703.07	0.5%	-0.1%	0.7%	13.5%	KES/USD	132.00	3.0%	-15.9%
Nigeria	3,638.72	0.1%	0.1%	0.1%	30.4%	NGN/USD	1,465.68	-0.2%	61.6%
Saudi Arabia	12,122.48	-0.02%	-0.02%	-2.2%	1.3%	SAR/USD	3.75	0.0%	0.01%
South Africa	73,438.76	-0.4%	0.3%	5.0%	4.2%	ZAR/USD	18.08	-0.5%	-1.2%
Vietnam	1,308.62	-0.3%	-0.1%	5.5%	15.7%	VND/USD	25,462.00	0.03%	5.0%

## MSCI Emerging Markets

MSCI Frontier	528.56	-0.01%	0.1%	3.2%	4.3%	Brent Crude (\$)	82.88	-1.0%	7.6%
MSCI Frontier 100	1,139.69	-0.04%	-0.01%	2.5%	-1.7%	Gold (\$)	2,425.90	-0.5%	17.1%
MSCI Emerging	1,093.38	-0.8%	-0.6%	4.5%	6.8%	Copper (\$)	10,859.00	-0.3%	26.9%
MSCI World (USD)	3,479.84	0.1%	0.2%	5.3%	9.8%	Coffee (\$)	204.04	-0.03%	15.3%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Guinness	53.00	3.2%	-19.7%	9.89	Wema	6.95	-7.2%	24.1%	16.72
Total	321.50	2.6%	-16.5%	25.67	Geregu Power	1000.00	-3.5%	150.6%	31.48
UBA	20.80	1.5%	-18.9%	502.44	Julius Berger	79.30	-3.0%	84.4%	4.46
Zenith	32.50	1.5%	-15.9%	251.58	Nigerian Breweries	23.10	-2.8%	-35.8%	30.69
					FCMB	6.95	-1.1%	-6.1%	3.83
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	31.48	Nestle	900.00	764.90	17.7%	431.64
BUA Foods	379.90	379.90	0.0%	2.16	Unilever	15.00	10.50	42.9%	5.23
FCMB	6.95	6.95	0.0%	3.83	International Breweries	3.99	2.70	47.8%	0.15
Zenith	32.50	32.50	0.0%	251.58	Custodian	9.60	4.55	111.0%	4.08
Wema	6.95	6.95	0.0%	16.72	Stanbic IBTC	52.00	24.50	112.2%	4.61

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Ras Al Khaimah Poultry & Feeding Co.	1.55	9.9%	9.9%	0.00	National Corp. for Tourism & Hotels	2.40	-6.3%	1.7%	1.50
GFH Financial Group B.S.C	1.05	5.0%	15.5%	1.19	GHITHA Holding	37.36	-5.2%	-11.8%	17.53
AGTHIA Group	5.85	4.5%	19.9%	8.54	Bank of Sharjah	0.54	-5.1%	-17.4%	1.54
Al Dar Properties	6.08	3.1%	13.6%	126.16	Alpha Dhabi Holding	13.10	-4.8%	-30.3%	84.23
Presight AI Holding PLC	2.58	2.0%	19.4%	9.46	PHOENIX Group	1.94	-4.0%	-13.4%	33.83
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Wathba National Insurance Co.	5.75	5.75	0.0%	0.00	Alpha Dhabi Holding PJSC	13.10	13.10	0.0%	84.23
Al Dhafra Insurance Co.	5.80	5.80	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Buhaira National Insurance Company	3.00	3.00	0.0%	0.00	Sawaeed Holding P.J.S.C	6.78	6.78	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	United Fidelity Insurance Co.	1.60	1.60	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Invest Bank	0.45	0.45	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Ezz Steel	75.02	7.2%	-18.5%	217.95	QALA For Financial Investments	2.40	-7.7%	-11.4%	163.19
Misr Fertilizers Production Company	54.00	6.1%	-16.0%	577.68	GB Corp	11.44	-4.8%	44.8%	8.03
Alexandria Mineral Oils Company	8.76	5.5%	-11.2%	181.99	Sidi Kerir Petrochemicals	31.01	-3.0%	6.7%	58.96
Palm Hills Development Company	3.50	5.4%	31.6%	195.71	T M G Holding	61.05	-2.6%	152.8%	619.58
E-finance For Digital and Financial Investments	25.91	4.6%	48.1%	54.87	Juhayna Food Industries	15.71	-1.9%	0.3%	5.21
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misr Fertilizers Production Company	54.00	54.00	0.0%	577.68	Egyptian Kuwaiti Holding	31.11	31.11	0.0%	81.44
Commercial International Bank	76.41	76.41	0.0%	167.53	EFG Holding	15.37	13.90	10.6%	60.54
ELSWEDY ELECTRIC	42.50	49.00	-13.3%	287.57	Belton Financial Holding	2.83	2.38	18.9%	58.92
GB Corp	11.44	14.24	-19.7%	8.03	Heliopolis Housing	9.80	7.95	23.3%	41.08
Orascom Construction PLC	273.00	340.00	-19.7%	120.35	Alexandria Mineral Oils Company	8.76	6.95	26.0%	181.99

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Hindalco Industries	692.00	4.8%	12.5%	1090.02	Nestle India Limited	2464.00	-1.6%	-90.7%	316.37
Coal India	490.80	4.5%	30.5%	1332.89	Hero Motocorp	5045.00	-1.3%	21.9%	243.74
Tata Steel	174.00	3.6%	24.6%	1465.84	Maruti Suzuki India	12461.65	-1.1%	21.0%	555.56
JSW Steel	922.25	3.5%	4.8%	544.17	icici Bank	1119.20	-1.0%	12.3%	1174.67
Adani Ports And Sez.	1382.55	3.2%	35.0%	577.30	Indusind Bank	1402.80	-1.0%	-12.3%	425.01
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Hindalco Industries	692.00	695.40	-0.5%	1090.02	LTIMINDTREE Ltd	4734.50	4565.50	3.7%	180.37
Tata Steel	174.00	175.20	-0.7%	1465.84	HDFC Life Ins. Company Ltd	565.10	538.00	5.0%	315.87
Jsw Steel	922.25	928.95	-0.7%	544.17	HUL	2310.25	2172.05	6.4%	384.35
Power Grid Corp Of India	325.00	327.45	-0.7%	709.36	Asian Paints	2846.00	2670.10	6.6%	262.22
State Bank Of India	830.00	839.65	-1.1%	1165.21	Hdfc Bank	1457.20	1363.55	6.9%	3195.36

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
NCBA Group Plc	39.65	3.3%	1.8%	0.56	Stanbic Holdings	112.00	-1.5%	3.0%	12.23
BK Group Plc	33.70	2.9%	-5.9%	0.04	Bamburi Cement Limited	47.50	-1.3%	32.5%	6.32
The Cooperative Bank of Kenya Ltd	13.05	2.8%	14.5%	8.42	East African Breweries Limited	158.50	-0.9%	39.0%	0.68
Centum Investment Company	8.80	2.1%	4.8%	0.23	CIC Insurance Group Ltd	2.24	-0.9%	-0.9%	0.28
Equity Group Holdings Plc	47.00	2.0%	39.7%	67.17	Nation Media Group	20.00	-0.7%	-0.2%	0.04
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Equity Group Holdings Plc	47.00	50.00	-6.0%	67.17	British American Tobacco Kenya Ltd	410.25	400.00	2.6%	20.18
Absa Bank Kenya	13.25	14.30	-7.3%	8.29	I&M Group Plc	18.05	15.80	14.2%	0.57
Standard Chartered Bank Kenya Ltd	184.25	200.00	-7.9%	0.59	Kengen Limited	2.29	1.94	18.0%	1.33
BK Group Plc	33.70	37.00	-8.9%	0.04	Kenya Power & Lighting Limited	1.59	1.30	22.3%	0.16
Kenya Reinsurance Corporation Ltd	2.00	2.24	-10.7%	12.81	Stanbic Holdings	112.00	90.00	24.4%	12.23

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Al-Rajhi Company for Cooperative Insurance	153.00	9.9%	115.5%	153.39	Al-Baha Inv. and Development Co.	0.13	-7.1%	-7.1%	1.16
Retal Urban Development Co.	9.56	5.3%	11.9%	42.90	Al-Babtain Power and Telecom. Co.	39.50	-4.5%	43.6%	54.03
The Mediterranean and Gulf Insurance and Reinsurance Co.	26.60	4.7%	84.7%	123.78	AlSaif Stores for Development and Investment Co.	10.38	-4.2%	17.8%	16.07
Saudi Electricity Co.	18.30	4.7%	-3.6%	59.57	National Medical Care Co.	172.40	-3.8%	-1.1%	24.22
Red Sea International Co.	31.90	4.4%	34.6%	13.40	Etihad Atheeb Telecom. Co.	112.40	-3.8%	-33.7%	147.57
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
MBC Group Co.	50.30	50.30	0.0%	31.74	Abdullah Al Othaim Markets Co.	12.20	12.20	0.0%	8.16
LIVA Insurance Co.	18.66	18.66	0.0%	4.92	Abdulmohsen Alhokair Group for Tourism and Develop.	2.56	2.56	0.0%	4.53
SAL Saudi Logistics Services Co.	278.80	278.80	0.0%	184.59	Advanced Petrochemical Co.	39.80	39.80	0.0%	11.82
Jamjoom Pharmaceuticals Factory Co.	135.60	135.60	0.0%	10.76	Al Kathiri Holding Co.	2.80	2.80	0.0%	2.89
Al Mawarid Manpower Co.	121.00	121.00	0.0%	12.24	Al-Baha Inv. and Development Co.	0.13	0.13	0.0%	1.16

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
MTN Group Ltd	8690.00	2.2%	-3.9%	42754.80	Anglo American Platinum Ltd	73752.00	-4.6%	2.2%	33245.93
Exxaro Resources Ltd	18940.00	1.4%	2.1%	11283.32	Clicks Group Ltd	29747.00	-2.2%	-16.4%	41943.27
Reinet Investments SCA	46595.00	1.4%	7.2%	8816.71	Mondi PLC	36349.00	-2.1%	-18.3%	19048.69
Nedbank Group Ltd	24268.00	1.2%	-4.0%	45623.84	Sibanye Stillwater Cie Financiere Richemont SA	2527.00	-2.1%	-21.5%	23046.24
NEPI Rockcastle NV	12895.00	1.1%	-5.5%	32882.25		283673.00	-2.0%	-10.5%	51605.79
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Prosus NV	69200.00	69200.00	0.0%	88576.00	Discovery Ltd	11713.00	11713.00	0.0%	27642.68
Nedbank Group Ltd	24268.00	24268.00	0.0%	45623.84	Sasol Ltd	13450.00	13450.00	0.0%	33087.00
Naspers Ltd	393840.00	393840.00	0.0%	311385.66	Remgro Ltd	12674.00	12605.00	0.5%	16602.94
Mr Price Group Ltd	18619.00	18619.00	0.0%	6720.71	MTN Group Ltd	8690.00	8480.00	2.5%	42754.80
Capitec Bank Holdings Ltd	227944.00	227944.00	0.0%	65027.86	Absa Group Ltd	15567.00	15070.00	3.3%	21638.13

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
FPT Corp	136000.00	2.3%	41.5%	467061.17	Techcombank	47200.00	-5.0%	48.4%	533942.50
Investment & Industrial Development JS Corp.	64300.00	2.2%	2.2%	141042.28	Vietjet Aviation	112500.00	-1.8%	4.2%	104168.96
Vincom Retail	23150.00	1.3%	-0.6%	214017.84	Vietnam National Petroleum Group	37500.00	-1.3%	8.7%	95726.95
Petrovietnam Gas	76700.00	0.9%	1.6%	130506.70	Masan Group Corp	75800.00	-0.8%	13.1%	444649.61
Vietnam JSC Bank	33650.00	0.9%	24.2%	204897.74	Vietnam Rubber Group JSC	33350.00	-0.7%	57.3%	134269.92
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	136000.00	136000.00	0.0%	467061.17	BaoViet Holdings	42150.00	42150.00	0.0%	27838.14
Bank for Inv. and Devp	50000.00	50000.00	0.0%	89528.69	Petrovietnam Gas	76700.00	76700.00	0.0%	130506.70
Asia Commercial JS Bank	28200.00	29080.00	-3.0%	303652.61	Saigon Beer Alcohol Beverage Corp.	58000.00	58000.00	0.0%	68160.70
Vietcombank	91100.00	96000.00	-5.1%	135607.78	Southeast Asia Commercial JS Bank	21950.00	21950.00	0.0%	35975.24
Ho Chi Minh City Devp	24700.00	27160.00	-9.1%	154925.54	Vinhomes	40200.00	40200.00	0.0%	388658.52

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