

Daily Market Report

17 May 2024

JSE

JSE All-Share Index increased by 0.19% to close at 79,508.98 points on Thursday as the Industrial and Financial sectors recorded gains.

BRVM

BRVM Composite decreased by 0.36% to close at 219.40 points on Thursday, with Oragroup Togo and Filtisac Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index increased by 0.84% to close at 98,156.71 points on Thursday, as the Insurance sectors recorded gains.

EGX

EGX 30 Index increased by 3.27% and closed at 26,142.84 points on Thursday, as market gained LE 57 billion of market cap, amid Egyptian buying.

ESG

Casablanca ESG 10 Index decreased by 0.02% to close at 969.26 points on Thursday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	0.19%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.36%
NGX Nigerian Stock Exchange	▲	0.84%
EGX Egyptian Stock Exchange	▲	3.27%
ESG Casablanca Stock Exchange	▼	0.02%

African Markets

Nigeria: NGX 30 Index increased by 0.91% and closed at 3,635.91 points on Thursday. Airtel Africa and Sterling were the top gainers.

Egypt: EGX 30 Index increased by 3.27% and closed at 26,142.84 points on Thursday, as market gained LE 57 billion of market cap, amid Egyptian buying.

Kenya: NSE 20 Index increased by 0.46% and closed at 1,686.75 points on Thursday. Nation Media Group and BK Group Plc were the top gainers.

South Africa: JSE Top 40 increased by 0.10% and closed at 73,214.00 points on Thursday, as the Industrial and Financial sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	33.69%
Exchange Rate (I&E window)	₦1,533.99
INTERBANK RATES	
OPR	29.86 ▼
Overnight	30.65 ▼

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.20% to close at 9,039.31 points on Thursday, as gains in the Industrial, Consumer Discretionary, and Energy sectors pushed shares higher. MSCI UAE decreased by 0.13% to close at 368.77 points.

Vietnam: VN-30 Index increased by 1.42% to close at 1,308.27 points on Thursday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.92% to close at 445.13 points.

Saudi Arabia: Tadawul All Share Index increased by 0.79% to close at 12,198.44 points on Thursday, as gains in the Utilities, Energy and Materials sectors pushed shares higher. MSCI Saudi Arabia increased by 1.17% to close at 1,530.05 points.

India: Nifty 50 index increased by 0.92% to close at 22,403.85 points on Thursday, as the Consumer Durables, Information Technology, and Real Estate sectors pushed shares higher. MSCI India increased by 0.93% to close at 2,417.47.

News

Nigeria:

Deficient bill of lading, knowledge gap hobble Nigeria's \$4.5bn non-oil exports
Sterling Bank firm explores Nigerian AI potential in a new report
Access Bank Group pledge \$300m to boost Africa's economy

Kenya:

KRA to Pay Interest on Delayed Refund on Overpaid Taxes-Finance Bill 2024
Win for Airtel in Sh541m award tiff with former distributor
Kenya targets one-stop shop for foreign investor support services

Abu Dhabi:

UAE's ADNOC planning US trading expansion.
AD Ports signs deal to develop and operate port in Bangladesh
Adnoc sets new industry standard at the Ras Al Sadr production site

Saudi Arabia:

Saudi Arabia and Iraq sign deal in the field of corruption prevention and combating
Saudi Arabia's holdings in US treasuries rise to \$135.9bn
ACWA Power's Shuaa Energy 3 granted op.certificate for 300MW solar project

Egypt:

Egypt, Saudi Arabia to foster joint collaboration
Al Marasem, Inertia Egypt collaborate for a major tourism project in Ras El-Hekma
Beyon Solutions acquires controlling stake in regional software provider Link Develop.

South Africa:

China insists it will not compromise on Taiwan, and thanks South Africa
Trade conditions improve to best level in 2024 on load shedding suspension
Nampak disposes of loss-making Nigerian subsidiary to reduce debt

India:

India and Iran to Ink 10-Year Chabahar Port Management Deal
Adani Energy takes over Essar Transco
Reliance Retail to take on H&M, Zara with UK label Asos

Vietnam:

A delegation from the EU Netherlands explored inv. opportunities in Thai Nguyen
Vietnamese tourism information centre opened in India
HCM City key industrial products showcased at Hà Nội expo

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,039.31	0.2%	-0.6%	-0.3%	-5.6%	AED/USD	3.67	0.0%	0.01%
Egypt	26,142.84	3.3%	3.3%	6.9%	5.3%	EGP/USD	46.91	0.2%	51.4%
India	22,403.85	0.9%	1.6%	-0.9%	3.1%	INR/USD	83.47	0.1%	0.3%
Kenya	1,686.75	0.5%	1.6%	-0.3%	12.4%	KES/USD	131.00	0.8%	-16.6%
Nigeria	3,635.91	0.9%	-0.04%	0.04%	30.3%	NGN/USD	1,533.99	5.1%	69.1%
Saudi Arabia	12,198.44	0.8%	0.8%	-1.6%	1.9%	SAR/USD	3.75	0.003%	0.01%
South Africa	73,214.00	0.1%	1.4%	4.7%	3.9%	ZAR/USD	18.17	-0.5%	-0.7%
Vietnam	1,308.27	1.4%	2.4%	5.5%	15.6%	VND/USD	25,441.50	-0.04%	4.9%

MSCI Emerging Markets

MSCI Frontier	524.77	0.5%	1.0%	2.4%	3.5%	Brent Crude (\$)	83.27	0.6%	8.1%
MSCI Frontier 100	1,133.31	0.6%	0.9%	1.9%	-2.2%	Gold (\$)	2,385.50	-0.4%	15.1%
MSCI Emerging	1,098.56	1.3%	2.5%	5.0%	7.3%	Copper (\$)	10,424.00	2.0%	21.8%
MSCI World (USD)	3,468.72	-0.1%	1.4%	4.9%	9.5%	Coffee (\$)	196.84	-0.9%	11.3%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Airtel Africa	2150.00	9.0%	13.9%	2166.27	FCMB	6.65	-8.3%	-10.1%	12.29
Sterling	4.20	4.7%	-2.1%	7.33	FBNH	22.95	-5.4%	-2.5%	97.00
Nigerian Breweries	23.00	1.8%	-36.1%	1926.19	Guaranty	40.00	-5.3%	-1.2%	946.86
Fidelity	8.60	1.2%	-20.7%	39.81	UBA	20.90	-5.0%	-18.5%	560.54
					Wema	6.95	-3.5%	24.1%	19.10
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	0.25	Nestle	820.00	764.90	7.2%	75.62
BUA Foods	379.90	379.90	0.0%	0.58	Unilever	15.00	10.50	42.9%	5.44
FCMB	6.65	6.65	0.0%	12.29	International Breweries	4.00	2.70	48.1%	2.50
Zenith	32.50	32.50	0.0%	351.05	Stanbic IBTC	52.00	24.50	112.2%	2.77
Wema	6.95	6.95	0.0%	19.10	Cap	32.95	15.25	116.1%	9.36

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
FOODCO National Foodstuff	1.35	12.5%	-11.2%	0.00	PALMS Sports	10.30	-10.0%	-20.8%	4.73
Manazel PJSC	0.35	4.5%	-1.1%	5.72	Aram Group	2.90	-7.4%	-6.5%	0.01
Gulf Cement Co.	0.41	3.8%	-10.0%	0.03	ESG EMIRATES STALLIONS GROUP P.J.S.C	10.18	-3.8%	14.4%	9.24
ESHRAQ INVESTMENTS P.J.S.C	0.33	3.5%	-24.7%	25.19	National Corp. for Tourism & Hotels	2.70	-3.2%	14.4%	0.45
Abu Dhabi National Oil Company For Distribution	3.50	3.2%	-5.4%	54.62	Hayah Insurance Company	1.20	-3.2%	21.2%	0.24
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	ANAN Inv Hld	4.07	4.07	0.0%	0.00
Al Dhafra Insurance Co.	5.80	5.80	0.0%	0.00	Sawaeed Holding	6.78	6.78	0.0%	0.00
Al Buhaira National Insurance Company	3.00	3.00	0.0%	0.00	United Fidelity Insurance Co.	1.60	1.60	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Invest Bank	0.45	0.45	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Gulf Inv House Company	4.50	4.50	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers*	Last Price	1d%	YTD%	Val (mn E£)
Misr Fertilizers Production Company	44.00	14.6%	-31.5%	94.09					
E-finance For Digital and Financial Investments	24.99	9.6%	42.8%	51.23					
ELSWEDY Electric	37.01	8.9%	27.6%	350.83					
Sidi Kerir Petrochemicals	28.00	7.0%	-3.7%	51.10					
Ezz Steel	64.00	6.0%	-30.4%	45.79					

Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misr Fertilizers Production Company - Mopco	44.00	44.00	0.0%	94.09	Alexandria Mineral Oils Company	6.84	6.84	0.0%	13.02
Commercial International Bank	75.11	75.11	0.0%	291.72	Egyptian Kuwaiti Holding	30.60	30.60	0.0%	35.89
Telecom Egypt	33.35	42.66	-21.8%	6.02	EFG Holding	14.81	13.90	6.5%	108.38
ELSWEDY Electric	37.01	49.00	-24.5%	350.83	Belton Financial Holding	2.83	2.38	18.9%	86.59
E-finance For Digital and Financial Investments	24.99	33.98	-26.5%	51.23	Heliopolis Housing	9.70	7.95	22.0%	79.06

*No Losers on 16/5

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Mahindra & Mahindra	2393.90	4.0%	38.4%	1731.71	Maruti Suzuki India	12492.45	-2.2%	21.3%	1139.92
Tata Consumer products Ltd.	1098.35	2.8%	1.1%	287.15	State Bank of India	812.30	-1.0%	26.5%	1665.08
Bharti Airtel	1344.00	2.6%	30.2%	1597.59	Tata Motors	939.20	-0.9%	20.4%	2912.61
LTIMINDTREE Limited	4764.10	2.5%	-24.3%	289.97	Bharat Petroleum	620.00	-0.8%	37.6%	834.11
Tech Mahindra	1304.00	2.3%	2.5%	632.64	Power Grid Corp of India	312.30	-0.8%	31.7%	616.50

Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Mahindra & Mahindra	2393.90	2393.90	0.0%	1731.71	LTIMINDTREE Ltd	4764.10	4565.50	4.4%	289.97
Bharti Airtel	1344.00	1356.85	-0.9%	1597.59	HDFC Life Insurance Co, Ltd	566.10	538.00	5.2%	253.61
Power Grid Corp Of India	312.30	317.25	-1.6%	616.50	Asian Paints	2814.60	2670.10	5.4%	430.14
Eicher Motors	4663.05	4742.95	-1.7%	391.05	HDFC Bank	1459.75	1363.55	7.1%	2533.44
Hindalco Industries	652.30	666.00	-2.1%	573.51	HUL	2338.55	2172.05	7.7%	436.90

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Nation Media Group	21.80	9.0%	8.7%	2.11	Kenya Reinsurance Corporation Ltd	1.92	-3.0%	2.1%	0.65
BK Group Plc	34.00	2.3%	-5.0%	0.01	CIC Insurance Group Ltd	2.22	-2.2%	-1.8%	0.30
Absa Bank Kenya	12.90	2.0%	12.7%	5.86	East African Breweries Limited	151.25	-1.5%	32.7%	0.42
I&M Group Plc	18.20	2.0%	4.0%	0.18	Kengen Limited	2.26	-1.3%	12.4%	1.34
KCB Group Plc	30.80	1.5%	40.6%	31.36	Centum Investment Company Plc	8.50	-0.7%	1.2%	0.24

Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Stanbic Holdings	125.00	132.00	-5.3%	6.50	British American Tobacco Kenya Ltd	409.25	400.00	2.3%	10.39
BK Group Plc	34.00	37.00	-8.1%	0.010	Centum Investment Company Plc	8.50	7.60	11.8%	0.24
Absa Bank Kenya	12.90	14.30	-9.8%	5.86	Kengen Limited	2.26	1.94	16.5%	1.34
Standard Chartered Bank Kenya Ltd	180.00	200.00	-10.0%	6.98	The Cooperative Bank of Kenya Ltd	12.40	10.10	22.8%	5.79
Equity Group Holdings Plc	44.10	50.00	-11.8%	27.39	Kenya Power & Lighting Limited	1.62	1.30	24.6%	0.52

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Saudi Industrial Development Co.	9.61	10.0%	-15.4%	13.00	Saudi Electricity Co.	17.72	-5.6%	-6.6%	44.57
Wafrah for Industry and Development Co.	49.95	9.9%	18.8%	40.07	Al Yamamah Steel Industries Co.	39.00	-5.3%	57.6%	34.28
Al-Baha Investment and Development Co.	0.14	7.7%	0.0%	0.80	Bupa Arabia for Cooperative Ins. Co.	247.60	-4.9%	16.0%	23.48
Al Mawarid Manpower Co.	123.20	6.4%	-1.3%	118.02	Saudi Research and Marketing Group	230.60	-4.2%	34.5%	17.12
ACWA POWER Co.	432.80	6.1%	68.4%	401.38	Al Hassan Ghazi Ibrahim Shaker Co.	31.90	-4.2%	14.1%	12.19
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
MBC Group Co.	51.20	51.20	0.0%	22.18	Abdullah Al Othaim Markets Co.	12.70	12.70	0.0%	19.10
LIVA Insurance Co.	19.36	19.36	0.0%	1.66	Abdulmohsen Alhokair Group for Tourism and Dev.	2.59	2.59	0.0%	2.77
SAL Saudi Logistics Services Co.	279.60	279.60	0.0%	242.75	Advanced Petrochemical Co.	40.05	40.05	0.0%	8.53
Lumi Rental Co.	88.30	88.30	0.0%	15.86	Al Kathiri Holding Co.	2.88	2.88	0.0%	4.56
First Milling Co.	79.50	79.50	0.0%	12.24	Al-Baha Investment and Dev. Co.	0.14	0.14	0.0%	0.80

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Impala Platinum Holdings Ltd	10734.00	4.0%	22.9%	76533.42	Gold Fields Ltd	29139.00	-5.6%	-12.5%	84211.71
Discovery Ltd	11625.00	3.8%	44.1%	35805.00	MTN Group Ltd	8338.00	-3.6%	-3.9%	52862.92
Sibanye Stillwater Ltd	2433.00	2.8%	-21.5%	49973.82	AngloGold Ashanti Ltd	44200.00	-2.0%	0.8%	71162.00
Old Mutual Ltd	1142.00	2.5%	-12.5%	29018.22	NEPI Rockcastle NV	12500.00	-1.9%	-5.5%	20375.00
Woolworths Holdings Ltd	6285.00	1.7%	24.2%	32556.30	Investec Ltd	12580.00	-1.3%	26.3%	4563.52
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Prosus NV	72180.00	72180.00	0.0%	60371.35	Discovery Ltd	11625.00	11625.00	0.0%	35805.00
Naspers Ltd	407484.00	407484.00	0.0%	145883.35	MTN Group Ltd	8338.00	8338.00	0.0%	52862.92
Mr Price Group Ltd	18529.00	18529.00	0.0%	14289.94	Remgro Ltd	12600.00	12600.00	0.0%	49518.00
Capitec Bank Holdings Ltd	228321.00	228321.00	0.0%	63302.00	Sasol Ltd	13200.00	13200.00	0.0%	35508.00
Aspen Pharmacare Holdings Ltd	23174.00	23174.00	0.0%	13488.89	Absa Group Ltd	15368.00	15070.00	2.0%	50253.36

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Techcombank	49900.00	3.7%	56.9%	1028536.35	Mobile World Inv. Corp	59900.00	-1.5%	40.0%	781557.04
Ho Chi Minh City Devp	24200.00	3.0%	19.2%	216911.36	Investment & Ind. Dev. JS Corp.	58100.00	-0.9%	-7.6%	26192.06
Vietnam JSC Bank	33200.00	2.6%	22.5%	471804.32	Vietnam Rubber Group JSC	32550.00	-0.6%	53.5%	139907.43
Tien Phong Commercial JS Bank	18350.00	2.2%	5.5%	175724.27					
Military Commercial Bank	23400.00	2.2%	25.5%	733452.77					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	135400.00	135400.00	0.0%	423780.42	Investment & Ind. Development JSC	58100.00	58100.00	0.0%	26192.06
Bank for Inv. and Devp	49600.00	49950.00	-0.7%	104284.00	BaoViet Holdings	40800.00	40800.00	0.0%	7906.20
Asia Commercial JS Bank	28250.00	29080.00	-2.9%	851433.32	Petrovietnam Gas	75900.00	75900.00	0.0%	84949.00
Vietcombank	92600.00	96000.00	-3.5%	157892.83	Saigon Beer Alcohol Beverage Corp.	57500.00	57500.00	0.0%	44471.83
Techcombank	49900.00	56000.00	-10.9%	1028536.35	Southeast Asia Commercial JS Bank	22100.00	22100.00	0.0%	41346.97

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