

Daily Market Report

16 May 2024

JSE

JSE All-Share Index increased by 0.93% to close at 79,361.57 points on Wednesday as the Industrial, Financial, and Resource sectors recorded gains.

BRVM

BRVM Composite decreased by 1.09% to close at 220.20 points on Wednesday, with Sicable Côte d'Ivoire and Orange Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index decreased by 0.13% to close at 97,343.42 points on Wednesday, as the Banking, Insurance, and Consumer Goods sectors recorded losses.

EGX

EGX 30 Index decreased by 0.09% and closed at 25,316.08 points on Wednesday, as market lost LE 1 billion of market cap, amid Foreign and Arab selling.

ESG

Casablanca ESG 10 Index decreased by 0.76% to close at 969.41 points on Wednesday.

African Markets

Nigeria: NGX 30 Index decreased by 0.16% and closed at 3,603.01 points on Wednesday. Sterling and UBA were the top losers.

Egypt: EGX 30 Index decreased by 0.09% and closed at 25,316.08 points on Wednesday, as market lost LE 1 billion of market cap, amid Foreign and Arab selling.

Kenya: NSE 20 Index increased by 0.23% and closed at 1,679.05 points on Wednesday. Absa Bank Kenya and East African Breweries Ltd. were the top gainers.

South Africa: JSE Top 40 increased by 1.06% and closed at 73,142.16 points on Wednesday, as the Industrial, Financial and Resource sectors recorded gains.

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.41% to close at 9,021.46 points on Wednesday, as losses in the Industrial, Real Estate, and Utilities sectors dragged shares lower. MSCI UAE decreased by 0.84% to close at 369.24 points.

Vietnam: VN-30 Index increased by 0.99% to close at 1,289.97 points on Wednesday, as blue-chip companies recorded gains. MSCI Vietnam increased by 1.27% to close at 441.09 points.

Saudi Arabia: Tadawul All Share Index decreased by 0.15% to close at 12,103.20 points on Wednesday, as losses in the Media & Entertainment, Insurance and energy sectors dragged shares lower. MSCI Saudi Arabia decreased by 0.47% to close at 1,512.30 points.

India: Nifty 50 index decreased by 0.08% to close at 22,200.55 points on Wednesday, as the FMCG, Media, and Auto sectors dragged shares lower. MSCI India increased by 0.17% to close at 2,395.24.

News

Nigeria:

Huawei Says Nigerian Market Important, Strategic Across Africa
Shareholders Laud Berger Paints For Posting Good Returns
Interswitch Set To Empower Nigerian Talent For The Workplace

Kenya:

Kenya third in Africa's e-commerce rankings despite local market woes
Chinese firm PANG buys four new television frequencies
The first 35 parastatals to be merged, axed revealed

Abu Dhabi:

Dubai's TECOM to invest \$463mln in acquiring commercial, industrial assets
DP World boosts European trade with €130m investment in Romania
Masdar, partners sign Land Access Agreement for 10GW Egypt project

Saudi Arabia:

UK and Saudi sign agreement to develop tourism
Saudi Center for Space Futures will support the lunar mission and \$2 tln global space eco.
AI, tech to reshape healthcare in Saudi.

Egypt:

Egypt, Netherlands ink MoU in the green economy field
Egypt Inks deal for \$10B wind farm in Sohag
Egypt approves draft law regulating state ownership in companies

South Africa:

Surprise bump in retail trade sales for March, but GDP outlook sours
Ramaphosa signs controversial NHI Bill into law
Discovery CEO slams 'flawed' NHI Bill as their share price tumbles

India:

India plays a major part in the expansion plan
Higher gold imports low exports weigh as India's trade deficit widens to \$19.1 bln
India's strong ins. mechanism to prevent potential dumping of Chinese goods

Vietnam:

HCM City seeks stronger economic links with Australian partners
UK foods-beverages businesses eager to explore Việt Nam
Việt Nam promotes agricultural cooperation with partners, countries

Capital Markets

JSE Johannesburg Stock Exchange	▲	0.93%
BRVM Bourse Régionale des Valeurs Mobilières	▼	1.09%
NGX Nigerian Stock Exchange	▼	0.13%
EGX Egyptian Stock Exchange	▼	0.09%
ESG Casablanca Stock Exchange	▼	0.76%

Nigeria Key Indicators

	Current
Inflation	33.69%
Exchange Rate (I&E window)	₦1,459.02
INTERBANK RATES	
OPR	30.88 ▲
Overnight	31.84 ▲

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,021.46	-0.4%	-0.8%	-0.5%	-5.8%	AED/USD	3.67	0.0%	0.01%
Egypt	25,316.08	-0.1%	-0.1%	3.5%	1.9%	EGP/USD	46.83	-0.03%	51.2%
India	22,200.55	-0.1%	0.7%	-1.8%	2.2%	INR/USD	83.41	-0.2%	0.2%
Kenya	1,679.05	0.2%	1.1%	-0.7%	11.9%	KES/USD	130.00	0.0%	-17.2%
Nigeria	3,603.01	-0.2%	-0.9%	-0.9%	29.1%	NGN/USD	1,459.02	-4.0%	60.8%
Saudi Arabia	12,103.20	-0.1%	-0.1%	-2.4%	1.1%	SAR/USD	3.75	0.0%	0.01%
South Africa	73,142.16	1.1%	1.3%	4.6%	3.8%	ZAR/USD	18.26	-0.8%	-0.2%
Vietnam	1,289.97	1.0%	1.0%	4.0%	14.0%	VND/USD	25,452.50	-0.02%	5.0%

MSCI Emerging Markets

MSCI Frontier	521.98	0.3%	0.5%	1.9%	3.0%	Brent Crude (\$)	82.75	0.4%	7.4%
MSCI Frontier 100	1,126.13	0.1%	0.3%	1.2%	-2.9%	Gold (\$)	2,394.90	1.5%	15.6%
MSCI Emerging	1,084.65	0.3%	1.2%	3.7%	5.9%	Copper (\$)	10,219.00	1.0%	19.4%
MSCI World (USD)	3,472.26	1.1%	1.5%	5.1%	9.6%	Coffee (\$)	198.55	1.8%	12.2%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Custodian	10.25	9.6%	13.9%	1.70	P Z Cussons	20.25	-10.0%	-24.2%	14.44
Wema	7.20	3.6%	28.6%	41.28	Sterling	4.01	-9.9%	-6.5%	30.67
MTNN	224.00	1.8%	-15.2%	831.34	UACN	13.40	-9.8%	4.3%	8.41
					UBA	22.00	-4.3%	-14.2%	345.69
					Fidelity	8.50	-3.4%	-21.7%	38.94
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	0.56	Nestle	820.00	764.90	7.2%	10.53
BUA Foods	379.90	379.90	0.0%	1.79	Unilever	15.00	10.50	42.9%	4.97
FCMB	7.25	7.25	0.0%	8.04	International Breweries	4.00	2.70	48.1%	4.42
Zenith	33.30	33.30	0.0%	248.54	Stanbic IBTC	52.00	24.50	112.2%	261.88
Wema	7.20	7.20	0.0%	41.28	Cap	32.95	15.25	116.1%	1.31

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
PALMS SPORTS PrJSC	11.44	14.2%	-12.0%	6.54	Al Ain Alahlia Insurance Co.	28.80	-10.0%	-20.0%	0.01
Aram Group	3.13	13.4%	1.0%	0.01	ESHRAQ Inv.	0.32	-9.9%	-27.2%	33.64
Americana Restaurants International PLC	3.24	2.9%	3.5%	19.52	Manazel PJSC	0.33	-6.5%	-5.4%	4.98
Bank of Sharjah	0.60	2.4%	-8.5%	15.84	National Bank of Umm Al Qaiwain	2.00	-4.8%	14.3%	0.49
The National Bank of Ras Al Khaimah	5.20	2.0%	-1.9%	8.80	EMSTEEL Building Materials	1.33	-4.3%	-5.0%	4.15
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	ANAN Inv Hldg	4.07	4.07	0.0%	0.00
Al Dhafra Insurance Co.	5.80	5.80	0.0%	0.00	FOODCO National Foodstuff	1.20	1.20	0.0%	0.00
Al Buhaira National Insurance Company	3.00	3.00	0.0%	0.00	Sawaeed Holding	6.78	6.78	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	United Fidelity Insurance Co.	1.60	1.60	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Invest Bank	0.45	0.45	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
QALA For Financial Investments	2.35	10.3%	-13.3%	339.54	Orascom Construction PLC	243.00	-2.9%	34.9%	55.39
Eastern Company	23.00	3.8%	-19.0%	7.94	Sidi Kerir Petrochemicals	26.16	-1.8%	-10.0%	16.05
Juhayna Food Industries	15.79	2.7%	0.8%	6.74	Misr Fertilizers Production Co.	38.40	-1.8%	-40.2%	19.25
Orascom Development Egypt	9.80	2.4%	-11.7%	17.61	Alexandria Containers and goods	32.82	-1.4%	-35.4%	13.29
Telecom Egypt	32.33	2.2%	-14.1%	6.30	T M G Holding	58.85	-1.3%	143.7%	473.04
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misr Fertilizers Production Company	38.40	38.40	0.0%	19.25	Alexandria Mineral Oils Company	6.58	6.58	0.0%	10.04
Commercial International Bank	74.50	74.50	0.0%	181.44	Egyptian Kuwaiti Holding	30.41	30.41	0.0%	15.79
Telecom Egypt	32.33	42.66	-24.2%	6.30	EFG Holding	14.38	13.90	3.5%	59.80
Orascom Construction PLC	243.00	340.00	-28.5%	55.39	Belton Financial Holding	2.74	2.38	15.1%	56.90
GB Corp	10.11	14.24	-29.0%	4.81	Heliopolis Housing	9.33	7.95	17.4%	57.23

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Coal India	467.50	4.2%	24.3%	1089.94	Tata Motors	946.00	-1.9%	21.3%	1879.48
Cipla	1405.50	3.6%	12.8%	1111.88	Bajaj Auto	8892.00	-1.9%	30.8%	245.88
Bharat Petroleum	626.70	3.4%	39.1%	579.48	Asian Paints	2813.00	-1.9%	-17.3%	348.94
Bharti Airtel	1316.00	2.5%	27.5%	895.11	Eicher Motors	4648.00	-1.8%	12.2%	503.52
Power Grid Corp of India	314.35	1.7%	32.5%	356.40	Britannia Inds.	5062.05	-1.5%	-5.2%	84.51
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Mahindra & Mahindra	2301.45	2317.15	-0.7%	588.87	LTIMINDTREE Ltd	4648.95	4565.50	1.8%	114.75
Hero Motocorp	5037.90	5103.00	-1.3%	446.74	HDFC Life Ins. Co.	555.95	538.00	3.3%	134.86
Hindalco Industries	653.10	661.60	-1.3%	442.55	Asian Paints	2813.00	2670.10	5.4%	348.94
Eicher Motors	4648.00	4742.95	-2.0%	503.52	Hdfc Bank	1440.80	1363.55	5.7%	2809.02
State Bank of India	820.70	839.65	-2.3%	801.12	Kotak Mahindra Bank	1649.00	1543.85	6.8%	866.94

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Absa Bank Kenya	12.65	2.0%	10.5%	13.43	Total Kenya Ltd	19.95	-2.4%	10.8%	0.17
East African Breweries Ltd.	153.50	2.0%	34.6%	1.52	Centum Inv. Co.	8.56	-2.1%	1.9%	0.25
CIC Insurance Group Ltd	2.27	0.9%	0.4%	0.37	BK Group Plc	33.25	-1.2%	-7.1%	0.12
KCB Group Plc	30.35	0.8%	38.6%	53.13	NCBA Group Plc	37.55	-0.8%	-3.6%	0.66
The Cooperative Bank of Kenya Ltd	12.40	0.8%	8.8%	52.43	Equity Group Holdings Plc	44.00	-0.7%	30.8%	137.20
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
BK Group Plc	33.25	37.00	-10.1%	0.12	British American Tobacco Kenya Ltd	409.50	400.00	2.4%	3.03
CIC Insurance Group Ltd	2.27	2.53	-10.3%	0.366	Centum Investment Company Plc	8.56	7.60	12.6%	0.25
Nation Media Group	20.00	22.40	-10.7%	0.05	Kengen Limited	2.29	1.94	18.0%	1.17
Standard Chartered Bank Kenya Ltd	178.25	200.00	-10.9%	1.60	The Cooperative Bank of Kenya Ltd	12.40	10.10	22.8%	52.43
Absa Bank Kenya	12.65	14.30	-11.5%	13.43	Kenya Power & Lighting Limited	1.61	1.30	23.8%	0.23

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Saudi Industrial Development Co.	9.61	10.0%	-15.4%	13.00	Basic Chemical Industries Co.	33.60	-7.6%	1.2%	28.72
Wafrah for Industry and Development Co.	49.95	9.9%	18.8%	40.07	Saudi Electricity Co.	17.72	-5.6%	-6.6%	44.57
Al-Baha Investment and Development Co.	0.14	7.7%	0.0%	0.80	Bupa Arabia for Cooperative Insurance Co.	247.60	-4.9%	16.0%	23.48
Zamil Industrial Inv. Co.	21.60	7.5%	-17.7%	57.32	Saudi Research and Marketing Group	230.60	-4.2%	34.5%	17.12
Al Mawarid Manpower Co.	123.20	6.4%	-1.3%	118.02	Saudi Paper Manufacturing Co.	74.90	-3.9%	68.9%	16.78
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
MBC Group Co.	51.20	51.20	0.0%	22.18	Abdullah Al Othaim Markets Co.	12.70	12.70	0.0%	19.10
LIVA Insurance Co.	19.36	19.36	0.0%	1.66	Abdulmohsen Alhokair Group for Tourism and Dev	2.59	2.59	0.0%	2.77
SAL Saudi Logistics Services Co.	279.60	279.60	0.0%	242.75	Advanced Petrochemical Co.	40.15	40.15	0.0%	15.62
Lumi Rental Co.	88.30	88.30	0.0%	15.86	Al Kathiri Hldg Co.	2.91	2.91	0.0%	3.07
First Milling Co.	79.50	79.50	0.0%	12.24	Al-Baha Investment and Dev. Co.	0.14	0.14	0.0%	0.80

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Northam Platinum Holdings	14515.00	5.6%	-19.9%	24385.20	MultiChoice Group	11626.00	-1.5%	8.1%	14648.76
Sibanye Stillwater Ltd	2367.00	5.5%	-21.5%	46866.60	Capitec Bank Holdings Ltd	226877.00	-0.5%	-2.9%	61125.20
Vodacom Group Ltd	9387.00	5.4%	0.6%	17553.69	Gold Fields Ltd	30875.00	-0.4%	-12.5%	65763.75
Anglo American Platinum Ltd	75500.00	5.3%	2.2%	30326.09	Glencore PLC	11311.00	-0.3%	14.1%	64246.48
Discovery Ltd	11196.00	4.4%	44.1%	60458.40	BHP Group Ltd	54200.00	-0.2%	2.2%	114904.00
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Prosus NV	71500.00	71500.00	0.0%	80795.00	Discovery Ltd	11196.00	11196.00	0.0%	60458.40
Nedbank Group Ltd	24019.00	24019.00	0.0%	56925.03	Remgro Ltd	12531.00	12531.00	0.0%	22305.18
Naspers Ltd	402403.00	402403.00	0.0%	252713.11	Sasol Ltd	13283.00	13283.00	0.0%	31082.22
Mr Price Group Ltd	18500.00	18500.00	0.0%	11288.33	MTN Group Ltd	8645.00	8480.00	1.9%	39161.85
Capitec Bank Holdings Ltd	226877.00	226877.00	0.0%	61125.20	Absa Group Ltd	15366.00	15070.00	2.0%	55010.28

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Hoa Phat Group JSC	31200.00	3.3%	11.6%	1397031.73	Tien Phong Commercial JS Bank	17950.00	-0.3%	3.2%	171368.17
FPT Corp	134100.00	2.8%	39.5%	485070.98	Vietnam Prosperity	19050.00	-0.3%	-0.8%	200921.32
Masan Group Corp	72200.00	2.3%	7.8%	499393.86	Asia Commercial JS Bank	27700.00	-0.2%	15.9%	216787.91
Sai Gon Thuong Tin Commercial	27800.00	2.0%	-0.5%	271141.09					
Vietnam National Petroleum Group	38200.00	1.9%	10.7%	47937.67					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	134100.00	134100.00	0.0%	485070.98	BaoViet Holdings	40550.00	40550.00	0.0%	7511.38
Bank for Inv. and Devp	48600.00	49950.00	-2.7%	67761.95	Petrovietnam Gas	75500.00	75500.00	0.0%	66413.83
Asia Commercial JS Bank	27700.00	29080.00	-4.7%	216787.91	Saigon Beer Alcohol Beverage Corp.	57600.00	57600.00	0.0%	51804.01
Vietcombank	91000.00	96000.00	-5.2%	80359.45	Southeast Asia Commercial JS Bank	21750.00	21750.00	0.0%	32435.77
Ho Chi Minh City Devp	23500.00	27160.00	-13.5%	163548.66	Tien Phong Commercial Joint Stock Bank	17950.00	17950.00	0.0%	171368.17

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