

Daily Market Report

15 May 2024

JSE

JSE All-Share Index decreased by 0.07% to close at 78,632.58 points on Tuesday as the Financial and Resource sectors recorded losses.

BRVM

BRVM Composite increased by 1.20% to close at 222.62 points on Tuesday, with Sicable Côte d'Ivoire and Bernabe Côte d'Ivoire being the top gainers.

NSE

NGX All-Share Index decreased by 0.24% to close at 97,473.98 points on Tuesday, as the Insurance, Banking, and Consumer Goods sectors recorded losses.

EGX

EGX 30 Index decreased by 0.16% and closed at 25,339.77 points on Tuesday, as market lost LE 8 billion of market cap, amid Foreign and Arab selling.

ESG

Casablanca ESG 10 Index decreased by 0.34% to close at 976.85 points on Tuesday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.07%
BRVM Bourse Régionale des Valeurs Mobilières	▲	1.20%
NGX Nigerian Stock Exchange	▼	0.24%
EGX Egyptian Stock Exchange	▼	0.16%
ESG Casablanca Stock Exchange	▼	0.34%

African Markets

Nigeria: NGX 30 Index decreased by 0.21% and closed at 3,608.79 points on Tuesday. Dangote Sugar and Sterling were the top losers.

Egypt: EGX 30 Index decreased by 0.16% and closed at 25,339.77 points on Tuesday, as market lost LE 8 billion of market cap, amid Foreign and Arab selling.

Kenya: NSE 20 Index increased by 0.31% and closed at 1,675.17 points on Tuesday. Total Kenya Ltd and CIC Insurance Group Ltd were the top gainers.

South Africa: JSE Top 40 decreased by 0.05% and closed at 72,372 points on Tuesday, as the Financial and Resource sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	33.20%
Exchange Rate (I&E window)	₦1,520.40
INTERBANK RATES	
OPR	29.69 ▲
Overnight	30.59 ▲

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.38% to close at 9,058.46 points on Tuesday, as losses in the Energy, Utilities, and Financial sectors dragged shares lower. MSCI UAE decreased by 0.84% to close at 372.35 points.

Vietnam: VN-30 Index increased by 0.38% to close at 1,277.31 points on Tuesday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.14% to close at 435.56 points.

Saudi Arabia: Tadawul All Share Index decreased by 1.13% to close at 12,120.91 points on Tuesday, as losses in the Health Care Equipment & Services, Software & Services and Media & Entertainment sectors dragged shares lower. MSCI Saudi Arabia decreased by 1.07% to close at 1,519.37 points.

India: Nifty 50 index increased by 0.51% to close at 22,217.85 points on Tuesday, as the Metal, Auto, and Oil & Gas sectors pushed shares higher. MSCI India increased by 0.64% to close at 2,391.29.

News

Nigeria:

UN Grants Nigeria Additional Maritime Territory
FG declines price setting for Dangote Refinery products, push CNG expansion.
SEC To Work With EFCC On Foreign Exchange Trading Manipulations

Kenya:

Tata Chemicals barred from ending logistics firm Manpower's contract
CCI Global Sets Up US\$ 50 Million Facility in Tatu City
Kenya dips into stabilization fund to prevent rise in pump prices

Abu Dhabi:

UAE developer teams up with Tonino Lamborghini Group
Cutting-edge Cloud Contact Center Solution comes to Dubai
Dubai's Property Finder raises \$90mln debt to buy back key investor

Saudi Arabia:

Saudi Arabia has become a global hub for innovations, with \$213.33bln investment
North East England to benefit from \$3.7bn Saudi investments
Qiddiya Invs. Co. incorporates SEVEN to advance Saudi ent. industry

Egypt:

Trade Minister engages with General Motors Egypt on future endeavours, growth strategies
Transport Minister meets with Austrian delegation to boost Egypt's railway industry
GIZ, IMC initiate programme to bolster SMEs in Egypt's food, agricultural sectors

South Africa:

Amazon hasn't 'really' launched in SA yet
Anglo's radical new strategy could fend off BHP
De Beers to revamp strategy after Anglo leaves it out in the cold

India:

Amazon puts Rs 1,660 crore in Indian entity
China may dump EVs, and batteries into India with higher US tariffs
Google Arts & Culture and India's Ministry of Agriculture launch digital exhibit on millets
Masan, Japanese partner reach framework agreement
Vietnamese digital technology businesses encouraged to penetrate foreign markets
Vietnam and Iran boost cooperation in law enforcement

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,058.46	-0.4%	-0.4%	-0.1%	-5.4%	AED/USD	3.67	0.0%	0.01%
Egypt	25,339.77	-0.2%	-0.2%	3.6%	2.0%	EGP/USD	46.85	-0.5%	51.2%
India	22,217.85	0.5%	0.7%	-1.7%	2.2%	INR/USD	83.54	0.04%	0.4%
Kenya	1,675.17	0.3%	0.9%	-0.9%	11.6%	KES/USD	130.00	-0.8%	-17.2%
Nigeria	3,608.79	-0.2%	-0.8%	-0.7%	29.3%	NGN/USD	1,520.40	2.9%	67.6%
Saudi Arabia	12,120.91	-1.1%	-1.1%	-2.2%	1.3%	SAR/USD	3.75	-0.003%	0.01%
South Africa	72,372.32	-0.05%	0.3%	3.5%	2.7%	ZAR/USD	18.40	0.2%	0.5%
Vietnam	1,277.31	0.4%	-0.01%	3.0%	12.9%	VND/USD	25,457.50	0.02%	5.0%

MSCI Emerging Markets

MSCI Frontier	520.42	0.1%	0.2%	1.6%	2.7%	Brent Crude (\$)	82.38	-1.2%	6.9%
MSCI Frontier 100	1,124.79	-0.01%	0.2%	1.1%	-3.0%	Gold (\$)	2,359.90	0.7%	13.9%
MSCI Emerging	1,080.96	0.2%	0.9%	3.4%	5.6%	Copper (\$)	10,114.00	-0.7%	18.2%
MSCI World (USD)	3,435.15	0.4%	0.4%	3.9%	8.4%	Coffee (\$)	195.13	-1.9%	10.3%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Flour Mills	38.00	2.4%	15.0%	22.75	Dangote Sugar	40.50	-10.0%	-28.9%	33.83
Fidelity	8.80	1.1%	-18.9%	47.98	P Z Cussons	22.50	-10.0%	-15.7%	21.76
United Capital PLC	18.15	1.1%	-21.1%	98.26	Wema	6.95	-5.4%	24.1%	9.24
Transnational Corporation	12.10	0.4%	39.7%	118.60	Sterling	4.45	-5.3%	3.7%	12.76
Guaranty	42.25	0.1%	4.3%	1361.12	Cadbury	16.25	-4.4%	-14.5%	8.30
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	1.31	Nestle	820.00	764.90	7.2%	12.21
BUA Foods	379.90	379.90	0.0%	1.73	Unilever	15.20	10.50	44.8%	1.39
FCMB	7.30	7.30	0.0%	10.97	International Breweries	4.00	2.70	48.1%	2.11
Zenith	34.40	34.40	0.0%	536.93	Custodian	9.35	4.55	105.5%	1.28
Wema	6.95	6.95	0.0%	9.24	Stanbic IBTC	52.00	24.50	112.2%	3.92

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Bank of Sharjah	0.59	7.3%	-10.7%	8.26	Fujairah Building Industries	2.87	-9.8%	44.2%	0.01
AGTHIA Group	5.45	4.2%	11.7%	3.51	PALMS SPORTS	10.02	-5.8%	-22.9%	4.38
ADNOC Drilling Company PJSC	4.25	3.7%	12.4%	39.78	Abu Dhabi National Hotels	0.61	-4.7%	-34.8%	8.11
Americana Restaurants Int	3.15	2.3%	0.6%	15.00	Waha Capital Co.	1.60	-3.0%	-10.1%	2.83
Invictus Investment Company	2.26	2.3%	-12.7%	1.18	RAK Co. for White Cement & Construction Materials	1.00	-2.9%	-12.3%	0.00
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	Abu Dhabi National Hotels	0.61	0.61	0.0%	8.11
Al Dhafra Insurance Co.	5.80	5.80	0.0%	0.00	ANAN Inv. Hldg	4.07	4.07	0.0%	0.00
Al Buhaira National Ins. Co.	3.00	3.00	0.0%	0.00	FOODCO National Foodstuff	1.20	1.20	0.0%	0.00
Al Fujairah National Ins. Co.	210.00	210.00	0.0%	0.00	Sawaeed Holding	6.78	6.78	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	United Fidelity Insurance Co.	1.60	1.60	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Fawry for Banking Tech. and Electronic Payment	6.00	4.0%	8.9%	89.84	QALA For Financial Investments	2.13	-6.2%	-21.4%	164.21
GB Corp	9.95	1.7%	25.9%	13.46	Egyptian Kuwaiti Holding	30.12	-3.1%	-25.2%	40.40
Juhayna Food Industries	15.38	1.7%	-1.9%	5.26	Alexandria Containers and goods	33.28	-2.4%	-34.5%	15.52
Commercial International Bank	75.00	1.0%	3.2%	168.21	Alexandria Mineral Oils Company	6.64	-2.4%	-32.7%	8.25
Edita Food Industries	27.30	1.0%	-12.4%	6.52	E-finance For Digital and Financial Inv.	22.51	-2.3%	28.6%	18.69
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misr Fertilizers Production Company	39.09	39.09	0.0%	18.78	Alexandria Mineral Oils Company	6.64	6.64	0.0%	8.25
Commercial International Bank	75.00	75.00	0.0%	168.21	Egyptian Kuwaiti Holding	30.12	30.12	0.0%	40.40
Telecom Egypt	31.64	42.66	-25.8%	5.24	EFG Holding	14.25	13.90	2.5%	33.11
Orascom Construction PLC	250.35	340.00	-26.4%	16.18	Belton Financial Holding	2.69	2.38	13.0%	50.02
GB Corp	9.95	14.24	-30.1%	13.46	Heliopolis Housing	9.27	7.95	16.6%	52.06

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Adani Enterprises Limited	3035.00	5.4%	6.5%	1715.37	Cipla	1358.20	-4.0%	9.0%	511.34
Mahindra & Mahindra	2271.80	4.0%	31.4%	862.92	Tata Consultancy Svs.	3902.00	-1.2%	2.9%	414.46
Hero Motocorp	5050.00	3.4%	22.0%	668.41	Tata Consumer Products Ltd.	1086.00	-1.0%	-0.1%	130.13
ONGC	274.50	2.9%	33.9%	246.50	Nestle India Limited	2494.00	-0.9%	-90.6%	138.67
Larsen & Toubro	3375.00	2.5%	-4.3%	961.17	Axis Bank	1123.05	-0.8%	1.9%	614.74
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Hero Motocorp	5050.00	5051.00	0.0%	668.41	LTIMINDTREE Ltd	4636.70	4565.50	1.6%	72.67
Mahindra & Mahindra	2271.80	2280.35	-0.4%	862.92	HDFC Life Ins. Co.	560.85	538.00	4.2%	301.60
Maruti Suzuki India	12799.35	13073.95	-2.1%	423.55	Kotak Mahindra Bank	1646.00	1543.85	6.6%	704.38
Hindalco Industries	646.15	661.60	-2.3%	538.38	HDFC Bank	1461.60	1363.55	7.2%	1873.03
Power Grid Corp Of India	309.35	317.25	-2.5%	309.20	Asian Paints	2866.70	2670.10	7.4%	286.43

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Total Kenya Ltd	20.45	7.3%	13.6%	0.02	East African Breweries Limited	150.50	-4.4%	32.0%	0.20
CIC Insurance Group Ltd	2.25	7.1%	-0.4%	0.04	BK Group Plc	33.65	-2.5%	-6.0%	0.01
Equity Group Holdings Plc	44.30	2.4%	31.6%	4.97	Kenya Reinsurance Corporation Ltd	1.97	-1.0%	4.8%	0.03
The Cooperative Bank of Kenya Ltd	12.30	1.7%	7.9%	5.99	Kengen Limited	2.30	-0.9%	14.4%	0.72
Absa Bank Kenya	12.40	0.8%	8.3%	1.53	Centum Investment Company Plc	8.74	-0.7%	4.0%	0.35
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
BK Group Plc	33.65	37.00	-9.1%	0.01	British American Tobacco Kenya Ltd	410.25	400.00	2.6%	5.05
Nation Media Group	20.00	22.40	-10.7%	6.178	I&M Group Plc	17.90	15.80	13.3%	0.82
CIC Insurance Group Ltd	2.25	2.53	-11.1%	0.04	Kengen Limited	2.30	1.94	18.6%	0.72
Equity Group Holdings Plc	44.30	50.00	-11.4%	4.97	The Cooperative Bank of Kenya Ltd	12.30	10.10	21.8%	5.99
Standard Chartered Bank Kenya Ltd	177.00	200.00	-11.5%	1.50	Kenya Power & Lighting Limited	1.60	1.30	23.1%	0.10

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Al-Jouf Agricultural Development Co.	66.70	7.6%	36.1%	245.00	Saudi Public Transport Co.	18.16	-9.9%	-12.4%	66.39
Basic Chemical Industries Co.	36.35	5.4%	9.5%	20.61	Perfect Presentation for Commercial Svs. The Mediterranean and Gulf Ins. and Reinsurance Co.	29.55	-9.9%	20.4%	64.91
Al-Babtain Power and Telecommunication Co.	46.50	3.9%	69.1%	46.02	Mouwasat Medical Services Co.	120.40	-9.2%	7.7%	130.69
SAL Saudi Logistics Services Co.	271.40	1.9%	39.6%	233.27	Walaa Cooperative Insurance Co.	24.30	-8.7%	28.2%	76.04
Jadwa REIT Saudi Fund	11.96	1.7%	-11.5%	1.15					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
MBC Group Co.	52.50	52.50	0.0%	16.32	Abdullah Al Othaim Markets Co.	12.44	12.44	0.0%	18.15
LIVA Insurance Co.	19.36	19.36	0.0%	2.89	Abdulmohsen Alhokair Group for Tourism and Devp	2.57	2.57	0.0%	3.85
SAL Saudi Logistics Services Co.	271.40	271.40	0.0%	233.27	Advanced Petrochemical Co.	39.80	39.80	0.0%	13.74
Lumi Rental Co.	86.10	86.10	0.0%	9.94	Al Kathiri Hldg Co.	2.89	2.89	0.0%	6.84
First Milling Co.	78.90	78.90	0.0%	30.19	Al-Baha Investment and Devp Co.	0.13	0.13	0.0%	1.05

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Prosus NV	71440.00	4.8%	12.2%	141451.20	Discovery Ltd	10721.00	-9.0%	44.1%	58536.66
Naspers Ltd	400000.00	3.9%	19.1%	307264.00	MTN Group Ltd	8482.00	-8.4%	-3.9%	73454.12
Glencore PLC	11350.00	3.7%	14.1%	79336.50	Anglo American Platinum Ltd	71720.00	-6.9%	2.2%	85346.80
BHP Group Ltd	54299.00	3.2%	2.2%	224797.86	Anglo American PLC	60350.00	-5.8%	11.3%	399517.00
Exxaro Resources Ltd	18500.00	2.0%	2.1%	12934.83	Vodacom Group Ltd	8902.00	-3.9%	0.6%	20296.56
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Prosus NV	71440.00	71440.00	0.0%	141451.20	Discovery Ltd	10721.00	10721.00	0.0%	58536.66
Naspers Ltd	400000.00	400000.00	0.0%	307264.00	Remgro Ltd	12400.00	12400.00	0.0%	16368.00
Mr Price Group Ltd	18304.00	18304.00	0.0%	17754.88	Sasol Ltd	13275.00	13275.00	0.0%	28674.00
Capitec Bank Holdings Ltd	228000.00	228000.00	0.0%	60228.48	Vodacom Group Ltd	8902.00	8902.00	0.0%	20296.56
Aspen Pharmacare Holdings Ltd	22836.00	22836.00	0.0%	28088.28	MTN Group Ltd	8482.00	8480.00	0.0%	73454.12

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Investment & Industrial Development JS Corp.	58400.00	3.9%	-7.2%	71360.52	Vietnam National Petroleum Group	37500.00	-5.9%	8.7%	73576.73
Mobile World Inv. Corp	60100.00	3.1%	40.4%	968154.28	Vietjet Aviation	117000.00	-1.5%	8.3%	126587.87
Vingroup JSC	46050.00	2.3%	3.3%	249159.36	Bank for Inv. and Devp	48100.00	-1.0%	10.8%	94423.57
Viet Nam International Commercial Joint Stock Bank	21750.00	1.9%	11.0%	151731.93	PetroVietnam Power Corp	10950.00	-0.5%	-2.7%	36177.55
Vietnam Prosperity	19100.00	1.6%	-0.5%	399810.38	Vietcombank	90600.00	-0.4%	12.8%	74304.18
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	130500.00	130500.00	0.0%	300958.82	BaoViet Holdings	40400.00	40400.00	0.0%	6573.78
Bank for Inv. and Devp	48100.00	49950.00	-3.7%	94423.57	Petrovietnam Gas	75200.00	75200.00	0.0%	59094.30
Asia Commercial JS Bank	27750.00	29080.00	-4.6%	124165.46	Saigon Beer Alcohol Beverage Corp.	57100.00	57100.00	0.0%	27392.66
Vietcombank	90600.00	96000.00	-5.6%	74304.18	Southeast Asia Commercial JS Bank	21700.00	21700.00	0.0%	28051.64
Ho Chi Minh City Devp	23300.00	27160.00	-14.2%	160510.86	Tien Phong Commercial Joint Stock Bank	18000.00	18000.00	0.0%	79212.26

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