

Daily Market Report

10 May 2024

JSE

JSE All-Share Index increased by 0.47% to close at 77,539.15 points on Thursday as the Industrial and Resource sectors recorded gains.

BRVM

BRVM Composite closed on Monday on account of Ascension Day.

NSE

NGX All-Share Index increased by 0.03% to close at 98,255.72 points on Thursday, as the Banking, Insurance, and Industrial sectors recorded gains.

EGX

EGX 30 Index increased by 0.05% and closed at 26,003.16 points on Thursday, as market gained LE 1 billion of market cap, amid Foreign buying.

ESG

Casablanca ESG 10 Index increased by 0.28% to close at 981.40 points on Thursday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	0.47%
BRVM Bourse Régionale des Valeurs Mobilières	↔	0.00%
NGX Nigerian Stock Exchange	▲	0.03%
EGX Egyptian Stock Exchange	▲	0.05%
ESG Casablanca Stock Exchange	▲	0.28%

African Markets

Nigeria: NGX 30 Index increased by 0.10% and closed at 3,638.33 points on Thursday. Guaranty and Sterling were the top gainers.

Egypt: EGX 30 Index increased by 0.05% and closed at 26,003.16 points on Thursday, as market gained LE 1 billion of market cap, amid Foreign buying.

Kenya: NSE 20 Index increased by 0.07% and closed at 1,660.10 points on Thursday. Total Kenya Ltd and Safaricom Plc were the top gainers

South Africa: JSE Top 40 increased by 0.56% and closed at 71,339.62 points on Thursday, as the Industrial and Resource sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	33.20%
Exchange Rate (I&E window)	₦1,459.73
INTERBANK RATES	
OPR	28.22 ▼
Overnight	28.97 ▼

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.63% to close at 9,119.23 points on Thursday, as losses in the Energy, Basic Materials, and Financial sectors dragged shares lower. MSCI UAE decreased by 0.78% to close at 376.68 points.

Vietnam: VN-30 Index decreased by 0.26% to close at 1,281.47 points on Thursday, as blue-chip companies recorded losses. MSCI Vietnam decreased by 0.56% to close at 437.61 points.

Saudi Arabia: Tadawul All Share Index decreased by 1.41% to close at 12,284.41 points on Thursday, as losses in the Utilities, Insurance, and Media & Entertainment sectors dragged shares lower. MSCI Saudi Arabia decreased by 1.28% to close at 1,537.54 points.

India: Nifty 50 index decreased by 1.55% to close at 21,957.50 points on Thursday, as Oil & Gas Metal and Real Estate sectors dragged shares lower. MSCI India decreased by 1.52% to close at 2,357.39.

News

Nigeria:

IMF Backs CBN's Tough Monetary Policy, Solicits Robust Cybersecurity Framework
Access Bank Partners Mastercard To Expand Cross-Border Payments
BoI, AfDB, and NITDA partner to boost youths' digital literacy

Kenya:

Tarda opens idle 3,400 acres in Embu for lease to aid food production
Reversal fears drive uptake of Pochi La Biashara service
BAT Kenya eyes Sh263 million from sale of idle land parcels

Abu Dhabi:

More investments planned as Dubai sees 23-25 million visitors by 2025
UAE launches school project to nurture students' talents
Emirates partners with Mauritius and Uganda to support tourism

Saudi Arabia:

Hong Kong and Saudi Arabia expand ETF collaboration as economic ties strengthen
Saudi Arabia to boost private sector investments in manufacturing
Saudi FM discusses developments in Rafah with Palestinian PM

Egypt:

Danone Egypt partners with Shift EV to electrify 50% of its fleet
Egypt, Jordan ink protocol to cement cooperation in media
Al-Mashat invites Dutch firms to Egypt-EU investment conference in June

South Africa:

IBM expands online software market to 18 African countries, including SA
Standard Bank extends PayShap corporate clients
Government reforms prompt surge in private power to keep lights on

India:

Russian firms spend \$4 bln from rupee Vostro accounts to buy defense equipment
Tata Motors plans NBFC spin-off, merger with Tata Capital ahead of IPO
Indian exports up in 115 nations out of 238 destinations in 2023-24

Vietnam:

Germany helps Việt Nam to decarbonize the steel industry
Vietnamese products to the EU could face suspension due to safety violations
PM suggests Samsung sees Vietnam as a strategic manufacturing and export base

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,119.23	-0.6%	0.9%	0.6%	-4.8%	AED/USD	3.67	0.0%	0.01%
Egypt	26,003.16	0.1%	0.1%	6.4%	4.7%	EGP/USD	47.40	-0.3%	53.0%
India	21,957.50	-1.5%	-2.3%	-2.9%	1.0%	INR/USD	83.46	-0.01%	0.3%
Kenya	1,660.10	0.1%	0.7%	-1.8%	10.6%	KES/USD	131.00	0.0%	-16.6%
Nigeria	3,638.33	0.1%	-1.4%	0.1%	30.4%	NGN/USD	1,459.73	2.7%	60.9%
Saudi Arabia	12,284.41	-1.4%	-1.4%	-0.9%	2.6%	SAR/USD	3.75	-0.003%	0.01%
South Africa	71,339.62	0.6%	1.5%	2.0%	1.2%	ZAR/USD	18.47	-0.6%	0.9%
Vietnam	1,281.47	-0.3%	2.1%	3.3%	13.3%	VND/USD	25,447.50	0.1%	4.9%

MSCI Emerging Markets

MSCI Frontier	518.76	-0.3%	0.7%	1.3%	2.3%	Brent Crude (\$)	83.88	0.4%	8.9%
MSCI Frontier 100	1,123.40	-0.5%	0.6%	1.0%	-3.1%	Gold (\$)	2,340.30	0.8%	13.0%
MSCI Emerging	1,066.16	-0.2%	0.4%	1.9%	4.1%	Copper (\$)	9,904.50	0.01%	15.7%
MSCI World (USD)	3,395.64	-0.2%	1.0%	2.7%	7.2%	Coffee (\$)	195.98	0.2%	10.8%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Guaranty	40.00	5.3%	-1.2%	1910.88	P Z Cussons	30.80	-9.9%	15.4%	42.72
Sterling	4.60	3.8%	7.2%	8.41	Dangote Sugar	45.00	-5.0%	-21.1%	45.58
International Breweries	4.05	3.3%	-15.6%	8.74	UACN	14.85	-3.9%	15.6%	17.23
Transnational Corporation	12.95	2.8%	49.5%	315.50	Nascon	40.00	-2.4%	-25.6%	120.87
Lafarge Africa	33.40	0.9%	6.0%	19.77	FBNH	25.10	-1.4%	6.6%	129.78
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Geregu Power	1000.00	1000.00	0.0%	0.15	Nestle	820.00	764.90	7.2%	6.12
BUA Foods	379.90	379.90	0.0%	1.32	Unilever	15.20	10.50	44.8%	9.01
FCMB	7.90	7.90	0.0%	52.93	International Breweries	4.05	2.70	50.0%	8.74
Zenith	34.00	34.00	0.0%	1163.90	Custodian	8.55	4.55	87.9%	0.87
Wema	7.80	7.80	0.0%	10.38	Cap	31.00	15.25	103.3%	2.40

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Abu Dhabi National Hotels Co.	0.65	2.9%	-30.8%	4.63	Commercial Bank International	0.65	-9.9%	-8.2%	0.00
Al Seer Marine Supplies & Equipment Company	4.68	2.0%	-37.7%	3.27	Gulf Medical Projects Company	1.80	-9.6%	-6.2%	0.01
Hayah Insurance Company	1.07	1.9%	8.1%	0.03	OOREDOO	11.00	-8.0%	10.0%	0.03
Easy Lease Motorcycle Rental	30.42	1.5%	-2.7%	15.82	Aram Group	2.40	-7.7%	-22.6%	0.01
BURJEEL HOLDINGS PLC	2.97	1.0%	-4.5%	5.78	Abu Dhabi National Co. for Building Materials	0.22	-3.9%	-9.1%	0.00
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Wathba National Insurance Co.	5.20	5.20	0.0%	0.00	ANAN Inv. Hldg	4.07	4.07	0.0%	0.00
Al Dhafra Insurance Co.	5.80	5.80	0.0%	0.00	FOODCO National Foodstuff	1.20	1.20	0.0%	0.00
Al Buhaira National Ins. Co.	3.00	3.00	0.0%	0.00	Sawaeed Holding	6.78	6.78	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	United Fidelity Insurance Co.	1.60	1.60	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Invest Bank	0.45	0.45	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Egyptian Kuwaiti Holding	32.82	7.2%	-18.5%	28.02	QALA For Financial Investments	2.59	-7.5%	-4.4%	426.24
Abou Kir Fertilizers	66.53	3.2%	-20.8%	60.16	Oрасcom Construction	254.90	-3.3%	41.5%	22.66
Ezz Steel	63.02	2.1%	-31.5%	74.79	Telecom Egypt	33.02	-2.0%	-12.3%	3.58
Heliopolis Housing	10.04	1.9%	-3.5%	35.86	GB Corp	10.01	-1.9%	26.7%	25.05
Eastern Company	24.00	1.9%	-15.5%	13.30	Madinet Masr For Housing and Dev.	3.38	-1.7%	-16.7%	10.48
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misr Fertilizers Production Company	42.55	42.55	0.0%	38.91	Egyptian Kuwaiti Holding	32.82	32.82	0.0%	28.02
Commercial International Bank	73.32	73.32	0.0%	214.71	Alexandria Mineral Oils Company	7.12	6.95	2.4%	10.84
Telecom Egypt	33.02	42.66	-22.6%	3.58	EFG Holding	14.76	13.90	6.2%	53.88
Oрасcom Construction PLC	254.90	340.00	-25.0%	22.66	Belton Financial Holding	2.82	2.38	18.5%	40.87
Heliopolis Housing	10.04	13.95	-28.0%	35.86	Heliopolis Housing	10.04	7.95	26.3%	35.86

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Hero Motocorp	4761.00	3.2%	15.0%	1728.73	Larsen & Toubro	3289.95	-5.7%	-6.7%	4012.61
Tata Motors	1030.00	1.8%	32.1%	1979.16	Bharat Petroleum	592.25	-4.5%	31.4%	602.54
Mahindra & Mahindra	2215.65	1.5%	28.1%	889.79	Asian Paints	2716.00	-4.5%	-20.2%	979.90
State Bank Of India	820.00	1.1%	27.7%	4045.25	Coal India	444.00	-4.4%	18.1%	701.78
Bajaj Auto	8840.05	1.0%	30.1%	574.09	ONGC	266.20	-3.9%	29.8%	399.97
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Mahindra & Mahindra	2215.65	2256.75	-1.8%	889.79	HDFC Life Ins. Company Ltd	540.00	538.00	0.4%	736.56
Eicher Motors	4552.20	4708.00	-3.3%	452.71	Asian Paints	2716.00	2703.80	0.5%	979.90
Tata Motors	1030.00	1065.60	-3.3%	1979.16	LTIMINDTREE Ltd	4637.00	4520.00	2.6%	268.40
Hero Motocorp	4761.00	4949.05	-3.8%	1728.73	Kotak Mahindra Bank	1641.70	1543.85	6.3%	767.60
Maruti Suzuki India	12516.00	13073.95	-4.3%	634.46	Hdfc Bank	1450.80	1363.55	6.4%	3382.10

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Total Kenya Ltd	21.00	3.7%	16.7%	0.04	Kenya Power & Lighting Limited	1.57	-1.9%	10.6%	0.20
Safaricom Plc	16.50	3.4%	18.7%	45.92	I&M Group	17.60	-1.1%	0.6%	0.86
Absa Bank Kenya	12.35	0.8%	7.9%	1.98	Centum Investment Company	8.78	-0.9%	4.5%	0.29
NCBA Group Plc	38.20	0.5%	-1.9%	1.33	East African Breweries Limited	157.00	-0.6%	37.7%	43.44
CIC Insurance Group Ltd	2.14	0.5%	-5.3%	0.37	Kenya Reinsurance Corporation Ltd	1.95	-0.5%	3.7%	0.07
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
BK Group Plc	34.50	37.00	-6.8%	0.00	British American Tobacco Kenya Ltd	410.00	400.00	2.5%	4.10
Nation Media Group	20.05	22.40	-10.5%	1.532	I&M Group Plc	17.60	15.80	11.4%	0.86
Standard Chartered Bank Kenya Ltd	176.25	200.00	-11.9%	2.03	Kengen Limited	2.31	1.94	19.1%	1.26
Centum Investment Company	8.78	10.00	-12.2%	0.29	The Cooperative Bank of Kenya Ltd	12.10	10.10	19.8%	11.89
Kenya Reinsurance Corporation Ltd	1.95	2.24	-12.9%	0.07	Kenya Power & Lighting Limited	1.57	1.30	20.8%	0.20

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Al-Babtain Power and Telecommunication Co.	45.75	7.8%	66.4%	61.52	Gulf Union Alahlia	22.68	-10.0%	39.7%	73.20
Retal Urban Development Co.	9.30	5.3%	8.9%	41.91	Allied Cooperative Insurance Group	18.98	-8.1%	38.1%	37.71
Tanmiah Food Co.	143.00	5.2%	38.8%	40.53	Al-Etihad Cooperative Ins. Co.	25.95	-8.0%	41.0%	30.97
Development Works Food Co.	136.00	4.3%	0.0%	44.22	ACWA POWER Co.	406.20	-7.4%	58.1%	263.62
Al Moammar Information Systems Co.	173.00	2.9%	27.2%	57.42	Al-Baha Inv. and Development Co.	0.13	-7.1%	-7.1%	1.05
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Sustained Infrastructure Holding Co.	38.30	38.30	0.0%	41.14	Abdullah Al Othaim Markets Co.	12.70	12.70	0.0%	9.12
MBC Group Co.	53.50	53.50	0.0%	42.00	Abdulmohsen Alhokair Group for Tourism and Dev.	2.71	2.71	0.0%	12.60
LIVA Insurance Co.	20.90	20.90	0.0%	7.25	Advanced Petrochemical Co.	40.05	40.05	0.0%	52.17
SAL Saudi Logistics Services Co.	276.00	276.00	0.0%	99.31	Al Kathiri Holding Co.	2.97	2.97	0.0%	6.03
Lumi Rental Co.	89.60	89.60	0.0%	11.12	Al-Baha Inv and Development Co.	0.13	0.13	0.0%	1.05

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Anglo American PLC	63442.00	2.8%	11.3%	60904.32	Sasol Ltd	13182.00	-2.9%	14.9%	27945.84
Sibanye Stillwater Ltd	2221.00	2.8%	-21.5%	34536.55	Anglo American Platinum Ltd	68623.00	-1.8%	2.2%	23515.73
Gold Fields Ltd	30320.00	2.6%	-12.5%	68220.00	Clicks Group Ltd	29933.00	-1.4%	-16.4%	22710.17
Prosus NV	67200.00	1.9%	12.2%	45843.84	Growthpoint Properties Ltd	1076.00	-1.3%	-6.3%	17259.04
Impala Platinum Holdings Ltd	9149.00	1.8%	22.9%	49679.07	Discovery Ltd	11700.00	-1.1%	44.1%	43056.00
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Prosus NV	67200.00	67200.00	0.0%	45843.84	Absa Group Ltd	14851.00	14851.00	0.0%	33711.77
Naspers Ltd	378000.00	378000.00	0.0%	408240.00	Discovery Ltd	11700.00	11700.00	0.0%	43056.00
Mr Price Group Ltd	17950.00	17950.00	0.0%	16334.50	Remgro Ltd	12163.00	12163.00	0.0%	25055.78
Capitec Bank Holdings Ltd	228674.00	228674.00	0.0%	57179.93	Sasol Ltd	13182.00	13182.00	0.0%	27945.84
Aspen Pharmacare Holdings Ltd	23022.00	23022.00	0.0%	15346.70	Vodacom Group Ltd	9244.00	9064.00	2.0%	10260.84

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Investment & Industrial Development JS Corp.	58000.00	6.4%	-7.8%	97699.91	Saigon Beer Alcohol Beverage Corp.	57600.00	-2.2%	-8.6%	60483.09
Tien Phong Commercial Joint Stock Bank	18150.00	2.3%	4.3%	280577.36	Vinamilk	66600.00	-1.9%	-1.5%	200893.08
Vietnam Prosperity	18750.00	1.1%	-2.3%	182039.94	Petrovietnam Gas	76100.00	-1.7%	0.8%	59144.96
Vietnam JSC Bank	32900.00	0.9%	21.4%	236996.67	Vincom Retail	22850.00	-1.5%	-1.9%	116579.47
Techcombank	48450.00	0.5%	52.4%	421065.51	Saigon-Hanoi Commercial Bank	11750.00	-1.3%	8.8%	287126.26
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
FPT Corp	130300.00	130300.00	0.0%	288297.91	Inv. & Industrial Dev. JS Corp.	58000.00	58000.00	0.0%	97699.91
Bank for Inv. and Devp	49500.00	49950.00	-0.9%	48294.77	BaoViet Holdings	40950.00	40950.00	0.0%	9680.19
Vietcombank	92500.00	96000.00	-3.6%	56186.39	Petrovietnam Gas	76100.00	76100.00	0.0%	59144.96
Asia Commercial JS Bank	27600.00	29080.00	-5.1%	113377.83	Saigon Beer Alcohol Beverage Corp.	57600.00	57600.00	0.0%	60483.09
Ho Chi Minh City Devp	23700.00	27160.00	-12.7%	169733.12	Southeast Asia Commercial JS Bank	21950.00	21950.00	0.0%	43314.75

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